

Automotive Motors - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Automotive Motors market is expected to grow from \$27.15 billion in 2016 to reach \$45.76 billion by 2023 with a CAGR of 7.7%. Rising vehicle production across many developing countries, increasing need for electric vehicles, growing demand for advanced automation systems are some of the factors driving the market. In addition, varying costs of raw materials is hindering the market growth.

The demand for DC brushed motors is increasing rapidly and the growth of these motors is attributed to its low cost and easy usage. Hybrid Electric Vehicle (HEV) is one of the fastest growing segments due to the improvements in technologies consisting of automatic start/shut-off, regenerative brakes. Plug-in Hybrid Electric Vehicle (PHEV) has acquired the largest market share.

Asia Pacific is leading the automotive market and the factors contributing to the growth of this region are rising vehicle production, increasing volume of passenger cars among people in developing countries such as China and India. Advanced technologies with start-stop systems and anti-lock braking system (ABS) are fuelling the growth of automotive motors.

Some of the key players in global automotive motors market include Borgwarner Inc, Siemens AG, Mahle Group, Mitsuba Corporation, Continental AG, Valeo S.A, Borgwarner Inc, Robert Bosch GmbH, Johnson Electric Holdings Limited, Magna International, Nidec Corporation, Denso Corporation.

Electric Vehicle Types Covered:

Plug-in Hybrid Electric Vehicle (PHEV)

Hybrid Electric Vehicle (HEV)

Battery Electric Vehicle (BEV)

Applications Covered:

Comfort Motors

Safety Motors

Performance Motors

Vehicle Types Covered:

Light Commercial Vehicles

Passenger Cars

Heavy Commercial Vehicles

Product Types Covered:

AC Motors

DC Motors

Stepper Motors

DC Brushed Motors

DC Brushless Motors

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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