

# **Automotive Motors - Global Market Outlook** (2017-2023)

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# **Abstracts**

According to Stratistics MRC, the Global Automotive Motors market is expected to grow from \$27.15 billion in 2016 to reach \$45.76 billion by 2023 with a CAGR of 7.7%. Rising vehicle production across many developing countries, increasing need for electric vehicles, growing demand for advanced automation systems are some of the factors driving the market. In addition, varying costs of raw materials is hindering the market growth.

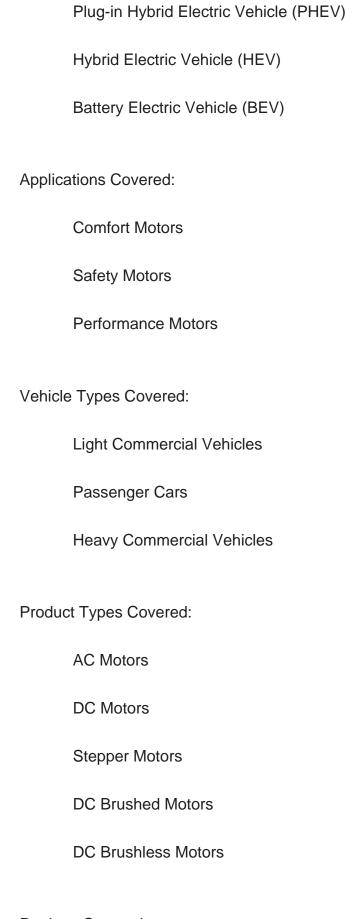
The demand for DC brushed motors is increasing rapidly and the growth of these motors is attributed to its low cost and easy usage. Hybrid Electric Vehicle (HEV) is one of the fastest growing segments due to the improvements in technologies consisting of automatic start/shut-off, regenerative brakes. Plug-in Hybrid Electric Vehicle (PHEV) has acquired the largest market share.

Asia Pacific is leading the automotive market and the factors contributing to the growth of this region are rising vehicle production, increasing volume of passenger cars among people in developing countries such as China and India. Advanced technologies with start-stop systems and anti-lock braking system (ABS) are fuelling the growth of automotive motors.

Some of the key players in global automotive motors market include Borgwarner Inc, Siemens AG, Mahle Group, Mitsuba Corporation, Continental AG, Valeo S.A, Borgwarner Inc, Robert Bosch GmbH, Johnson Electric Holdings Limited, Magna International, Nidec Corporation, Denso Corporation.

Electric Vehicle Types Covered:

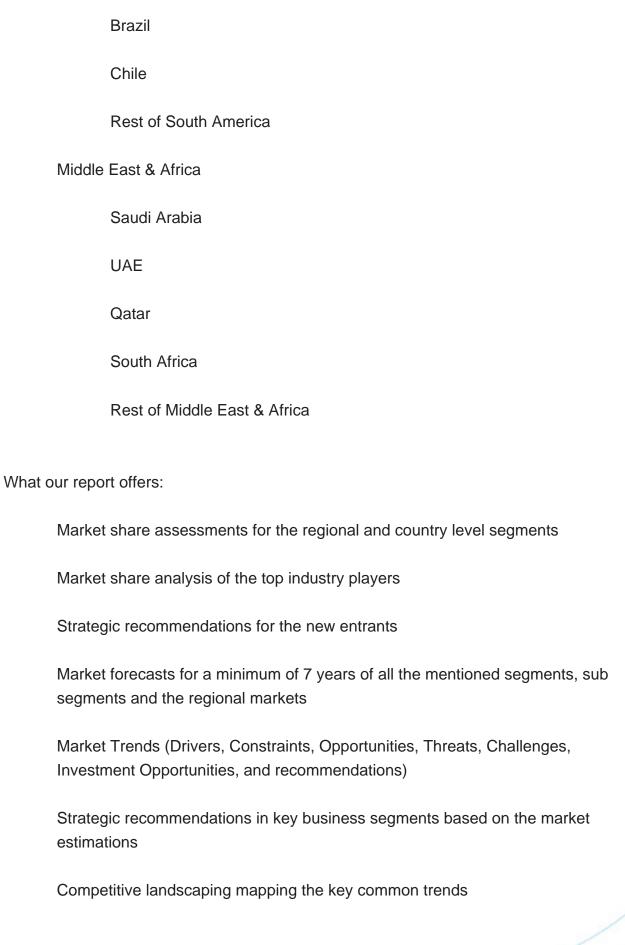






North America		
	US	
	Canada	
	Mexico	
Europe		
	Germany	
	UK	
	Italy	
	France	
	Spain	
	Rest of Europe	
Asia Pacific		
	Japan	
	China	
	India	
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	New Zealand	
	Rest of Asia Pacific	
South America		
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Company profiling with detailed strategies, financials, and recent developments

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