

# **Automotive Lubricants - Global Market Outlook** (2016-2022)

https://marketpublishers.com/r/A5E4196C001EN.html

Date: August 2016

Pages: 124

Price: US\$ 4,150.00 (Single User License)

ID: A5E4196C001EN

## **Abstracts**

According to Stratistics MRC, the Global Automotive Lubricants market is expected to grow from \$41.26 billion in 2015 to \$78.96 billion by 2022 with a CAGR of 9.7%. Growth in the sale of vehicles and strict environment regulations are causing the vehicle owners to consume high performance lubricants, which in turn is driving the market demand. Furthermore, high demand from automotive, industrial machinery and construction are expected to drive industry growth over the forecast period. However, volatility in oil prices is hindering the market growth.

North America and Europe are matured markets for automotive lubricants. Asia Pacific is the fastest growing market, strongly driven by the rising demand for cars owing to the growing disposable income in India and China. Engine oil is estimated to command the global automotive lubricants market during the forecast period. Industrial lubricants appeared as the prominent segment. It is attributed to increased industrial production in metal forming, mining and machining industries with capacity expansions having significant demand in the global industry.

Some of the key players in global automotive lubricants market include Amsoil Inc., Blaser Swisslube AG, British Petroleum, Buhmwoo Chemical Ind. Co., Ltd., Castrol, Chevron, Exxon Mobil, Fuchs Group, Idemitsu Oil & Gas Co. Ltd., Kendall (Phillips 66), Luk Oil, Nippon Oil, Pennzoil, Petrobras, PetroChina, PetroFer Chemie, Petronas, Quaker Chemical Corporation, Shell, Sinopec Corp., Total, Valvoline, and Zeller+Gmelin Corporation.

**Lubricant Types Covered:** 

Gear Oil



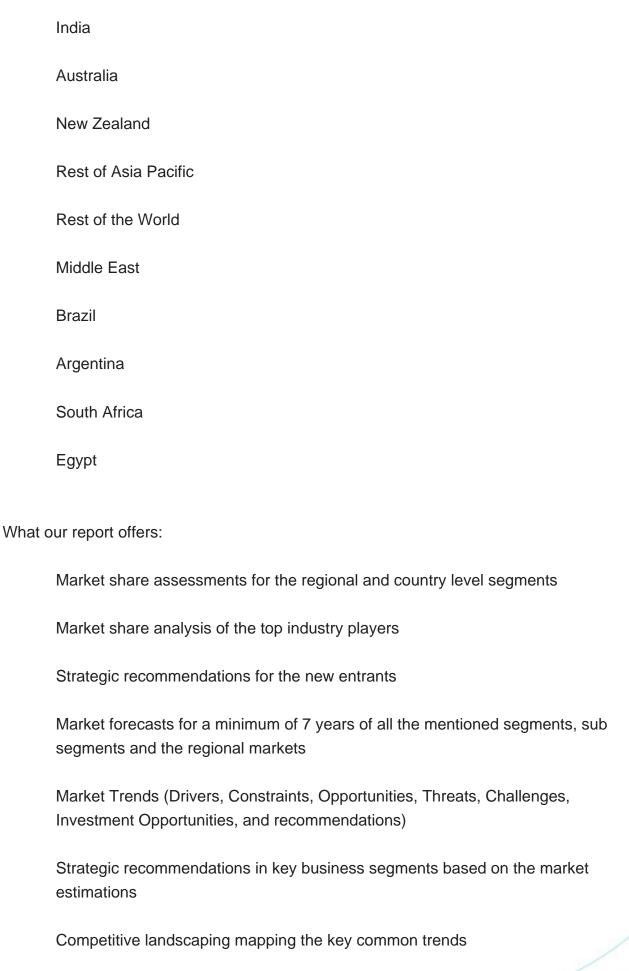
Engine Oil		
Grease		
Transmission Fluids		
Products Covered:		
Passenger Vehicle & Motor Oil		
Commercial Automotive		
Industrial		
General Industrial Oils		
Industrial Engine Oils		
Metal Working Fluids		
Process Oils		
Other Industrial Lubricants		
Applications Covered:		
Applications covered.		
Aerospace Equipment		
Agricultural Equipment		
Railroad Equipment		
Marine Equipment		
Construction Equipment		



Recreational Equipment

Motor	Vehicles
Light '	Vehicles
Heavy	y Duty Trucks & Buses
Regions Cove	ered:
North	America
US	
Canad	da
Mexic	:0
Europ	ne e
Germ	any
Franc	e
Italy	
UK	
Spain	
Rest	of Europe
Asia F	Pacific
Japar	ı
China	







Company profiling with detailed strategies, financials, and recent developments

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