

Automotive HVAC - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Automotive HVAC Market accounted for \$14.0 billion in 2016 and is expected to reach \$26.3 billion by 2023 growing at a CAGR of 9.4% from 2016 to 2023. Increased efficiency of HVAC systems with pressure transducer technology is considered to be one of the primary growth factors for Automotive HVAC market. Moreover, increasing demand for thermal systems, changing consumers' demand due to several advancements, rising income levels and increasing middle-class population, making travelling easier for elderly people and adoption of eco-friendly refrigerants are the factors driving the Automotive HVAC market. However, high maintenance costs, environmental concerns and fuel economy are some of the factors hindering the market.

In 2016, Automatic HVAC Systems segment accounted for the largest share of the Automotive HVAC market due to complexity and low efficiency of manual systems. Passenger cars segment among vehicle type is rising at the extreme rate and is likely to remain the leading segment throughout the forecast period owing to its fuel efficient and faster cooling HVAC systems.

Asia Pacific is expected to grasp major revenue shares in Automotive HVAC market and is expected to grow with a high CAGR during the forecast period. This growth is attributed to rising vehicle demand in emerging countries such as India and China, presence of the major automobile manufacturers in China and Japan, rising Foreign Direct Investments (FDI) in India. North America and Europe regions are two significant markets for automotive HVAC.

Some of the key players identified in the global market include Air International Thermal Systems, Behr Gmbh. & Co. Kg., Brose Fahrzeugteile Gmbh & Co. Kg, Calsonic Kansei Corporation, Delphi Automotive Plc, Denso Corporation, Eberspacher Climate Control Systems Gmbh & Co. Kg, Gentherm Inc., Inalfa Roof Systems Group B.V., Japan

Climate Systems Corporation, Johnson Electric Holdings Ltd., Keihin Corporation, Kongsberg Automotive Holding Asa, Toyota Industries Corporation and Valeo Group.

System Types Covered:

Heated Seats

Power Seats

Power Windows

Sunroof Systems

Technologies Covered:

Automatic HVAC Systems

Manual Hvac Systems

Components Covered:

Compressor

Expansion Device

Heat Exchanging Equipment

Receiver/Drier

Vehicle Types Covered:

Passenger Cars

Light commercial vehicle (LCV)

Heavy commercial vehicle (HCV)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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