

# Automotive Engineering Services - Global Market Outlook (2018-2027)

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## Abstracts

According to Statistics MRC, the Global Automotive Engineering Services Market is accounted for \$134.65 billion in 2018 and is expected to reach \$427.62 billion by 2027 growing at a CAGR of 13.7% during the forecast period. Increasing demand for advanced connectivity solutions, adoption of EV's and shared mobility for a greener environment are some of the factors fuelling market growth. However, Intellectual Property (IP) constraint and shift in business model are restricting market growth.

The engineering service provider offers different engineering solutions to various industries and automotive is one of the industries. The engineering solutions are provided for various elements like mechanical, electrical, electronics, software, and others. These elements are used for several applications in automobiles. Automotive engineering solutions help OEMs and their suppliers digitize the product value chain and thereby minimize product development costs and reduce the time to market. Automotive engineering solutions include vehicle engineering, vehicle electronics, manufacturing IT, and product lifecycle management (PLM).

Based on vehicle type, the passenger car segment is estimated to have a lucrative growth due to the adoption of sensors and utilization of vehicle data for autonomous driving and predictive maintenance. By Geography, Asia Pacific is likely to have a huge demand due to the growing concerns about rising emission and traffic congestions. Countries such as China, India, and Japan are taking initiatives to reduce emission by adopting a hybrid, plug-in, fuel cell, and battery electric vehicles.

Some of the key players profiled in the Automotive Engineering Services market include Akka Technologies, Alten Cresttek, Altran, AVL, Bertrandt AG, Capgemini, FEV, Harman, HCL Technologies, IAV Automotive Engineering, L&T Technology Services,

Ricardo and Tech Mahindra.

Services Covered:

Concept/Research

Designing

Prototyping

System Integration

Testing

Vehicle Types Covered:

Commercial Vehicle

Passenger Car

Locations Covered:

In House

Out Source

Applications Covered:

Advanced Driver-Assistance Systems (ADAS) and Safety

Chassis

Connectivity Services

Electrical, Electronics, and Body Controls

Interior, Exterior, and Body Engineering

Powertrain and Exhaust

Simulation

Other Applications

#### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis, etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

##### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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