

Automotive Electric Oil Pump - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Automotive Electric Oil Pump Market is expected to grow at a CAGR of 21.7% during the forecast period. Some of the key factors propelling the market growth include the growth in demand for fuel efficient vehicles, increase in installation of electric power steering in passenger cars, rise in concerns about the environment and carbon emissions, and high penetration of these pumps in hybrid electric vehicles. However, rise in price of raw material and high cost of electric pump installation in vehicles are restraining the market growth.

Electric oil pump circulates oil or a lubricant fluid under pressure in an intelligent way, so that the fluid flow is controlled electrically and independently. This flow mechanism of fluid is utilized for transmission, engine, and break in vehicle. Insufficiency in lubrication can create problem in vehicle component such as friction, wear and tear. The use of electric oil pump improves engine efficiency of a vehicle. Improper functioning of oil pump hinders performance of different systems like transmission, engine and braking system, which leads to huge loss, therefore, electric pumps are preferred over conventional pump.

By sales channel, the original equipment manufacturers (OEMs) segment is likely to witness significant growth during the forecast period, owing to more number of electric oil pump units are produced per year. It is backed by low labour expenses and steady economies that help in localizing the manufacturing units for key OEMs, which is likely to eliminate heavy import duty taxes. Cost of one unit of electric oil pump is less for OEM, considering the deals between OEM and component supplier, incentives provided to OEMs, and lesser production cost as the production for OEMs is undertaken at a mass level.

On the basis of geography, Asia Pacific region is projected to have considerable market growth during the forecast period, owing to the presence of key automobile manufacturers such as Toyota, Hyundai, Honda, and Suzuki, have established their manufacturing plants in APAC. Strong demand for passenger cars and commercial vehicles among consumers and industrial applications across key developing countries, such as India, China, and Korea are likely to drive the growth of the Asia Pacific market during the forecast period. Asia Pacific is leading to reduction of overall vehicle prices and subsequently increasing passenger vehicle adoption across the region.

Some of the key players in Automotive Electric Oil Pump Market include Mitsubishi Electric Corporation, Hitachi, Ltd., Robert Bosch GmbH, Johnson Controls International Plc, ZF Friedrichshafen AG, Aptiv PLC, DENSO Corporation, Mikuni American Corporation, FTE automotive Group, Nidec Corporation, Magna International, MAHLE Group, HUSCO Automotive, LLC, SHW AG, Delphi Automotive PLC, and Rheinmetall Automotive AG.

Vehicle Types Covered:

Commercial Vehicle

Passenger Vehicle

Propulsions Covered:

Internal Combustion Engine (ICE) Vehicle

Electric Vehicles

Sales Channels Covered:

Aftermarket

Original Equipment Manufacturers (OEMs)

Pump Types Covered:

Integrated Pump

Separate Pump

Applications Covered:

Engine Oil Pump

Transmission Oil Pump

Steering Pump

Brake Oil Pump

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis, etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Market estimations, Forecasts and CAGR of any prominent country as

per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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