

# Automotive Collision Repair - Global Market Outlook (2017-2026)

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# Abstracts

According to Stratistics MRC, the Global Automotive Collision Repair Market is accounted for \$171.82 billion in 2017 and is expected to reach \$242.79 billion by 2026 growing at a CAGR of 3.9% during the forecast period. Growing demand to improve service quality, efficiency and profitability in various workshops, increasing concern for road safety and growing strict automobile standards and guidelines, technology in auto parts manufacturing and digitalization of automotive repair & maintenance services are the factors driving the market growth. However, environmental concerns and dependence on insurance are the factors hampering the market growth.

By product, Paints & coatings segment will exhibit the highest growth during the forecast period. The quickly growing coatings and paints technology in the auto business to meet the most recent protective automobile materials demand is the main factor for this growth. Based on end user, Original Equipment Manufacturers (OEMs) will account the highest revenue due to the consumer's high trust level towards the brand manufacturers.

Asia Pacific is expected to project the highest CAGR during the forecast period due to infrastructure developments in India and growing accidental rate owing to more number of vehicles running on-road. Europe has accounted the largest revenue during the forecast period due to penetration of vehicles with better safety features and stagnated sales.

Some of the key players profiled in the market include Denso Corporation, DuPont, Faurecia, Continental Corporation, Caliber Collision, Federal–Mogul Holdings Corp., Honeywell International Inc, Henkel AG & Co., KGaA, International Automotive Components (IAC) Group, Magna International, Inc, MANN+HUMMEL, Robert Bosch



GmbH, Tokai Rika Co, Wacker Chemie AG and Yazaki Corporation.

Products Covered:

Consumables

Spare parts

Paints & Coatings

**Other Products** 

Vehicles Covered:

Heavy-duty vehicle

Light-duty vehicle

End Users Covered:

Recycled

**Refurbished Products** 

**OEM Manufactures** 

Aftermarket

Regions Covered:

North America

US

Canada



#### Mexico

Europe

Germany

UK

Italy

France

Spain

### Rest of Europe

#### Asia Pacific

Japan

China

## India

Australia

New Zealand

South Korea

Rest of Asia Pacific

### South America

Argentina

Brazil

Chile



Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements



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