

Automotive Bearing - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Automotive Bearing Market is accounted for \$180.81 billion in 2016 and is expected to reach \$295.36 billion by 2023 growing at a CAGR of 7.3% during the forecast period. Increasing demand for passenger cars and commercial vehicles, rising vehicle manufacture and growing average period of vehicles are some of the key factors fueling the market growth. However, volatility raw material costs, increasing participation of OEMs in the Aftermarket are hindering the growth of the market. Future demand for individual labelling provides ample of opportunities for market growth.

By bearing type, Ball bearings are the used on a large scale in numerous applications owing to their load bearing capacity, strength, wear resistance and overall performance. Bearings are used in different vehicle types. Other major ball bearing types include angular contact ball bearings, self-aligning ball bearings, thrust ball bearings and automotive wheel hub ball bearing units. Bearings are utilized for a range of automotive applications that contains wheel center point, interior, motor, and transmission system.

By Geography, Asia Pacific is expected to grow at the highest CAGR during the forecast period attributed to the increasing demand for Automotive Bearing. North America accounted for the largest market share in the bearings sector and is expected to maintain its dominance throughout the forecast period.

Some of the key players in Automotive Bearing market include Wafangdian Bearing Group Corp, Timken Company, Svenska Kullagerfabriken AB, SNL Bearings Ltd., Schaeffler AG., RKB Bearings, RBC Bearings, ORS Bearings, NTN Corporation, NSK Ltd., Nachi Fujikoshi Corp., Minebea Co., Ltd., Jtekt Corporation, CW Bearing, C&U Bearing and Iljin Bearing Co., Ltd.

Raw Materials Covered:

Solid Polymer

Fiber Reinforced Composite

Metal Polymer

Other Raw Materials

Channel Types Covered:

Original Equipment Manufacturer

Aftermarket

Vehicle Types Covered:

Commercial Vehicles

Passenger Cars

Two-Wheeler

Bearing Types Covered:

Roller Bearings

Fluid Bearings

Plain Bearings

Clutch Bearings

Ball Bearings

Other Bearing Types

Applications Covered:

Engine

Wheel Hub

Transmission System

Interior

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

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NOTE: Tables for North America, Europe, South America, South America and Middle East & Africa are represented in the same manner above.

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