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Automotive 4D Imaging Radar Market Forecasts to 2030 – Global Analysis By Type (MIMO Chip Cascade, Radar Chipset, and Other Types), Vehicle Type, Range, Frequency, Application and By Geography

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Abstracts

According to Stratistics MRC, the Global Automotive 4D Imaging Radar Market is accounted for $2.06 billion in 2024 and is expected to reach $5.33 billion by 2030 growing at a CAGR of 17.2% during the forecast period. Advanced sensor technology known as automotive 4D imaging radar improves vehicle perception by identifying objects in four dimensions: range, azimuth, elevation, and velocity. In contrast to conventional radar, it offers real-time, high-resolution imaging, which makes it possible to precisely detect, classify. It is essential to autonomous cars and ADAS, enhancing safety features like adaptive cruise control, collision avoidance, and lane-keeping support.

Market Dynamics:

Driver:

Rising demand for advanced driver assistance systems (ADAS)

Automotive 4D imaging radar market growth is mostly driven by the increasing need for Advanced Driver Assistance Systems (ADAS). These technologies, which include capabilities like adaptive cruise control, collision avoidance, and lane departure warning, improve vehicle safety and the driving experience. The use of ADAS is growing as governments impose more stringent restrictions and customers place a higher priority on safety. ADAS's capabilities are improved by the incorporation of 4D imaging radar, which offers accurate object tracking and detection. This technology enhances overall

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vehicle performance and facilitates improved decision-making.

Restraint:

High development and manufacturing costs

Creating sophisticated radar systems requires large research and development expenditures. The cost is further increased by the need for specific manufacturing techniques and tools to produce high-precision radar components. These costs may restrict 4D imaging radar systems' affordability and uptake, particularly in regions where consumers are price conscious. The expansion of the industry may be impacted by automakers' reluctance to include pricey radar technology into their cars. Therefore, resolving pricing issues is essential to the automotive industry's broad adoption of 4D imaging radar.

Opportunity:

Increasing consumer demand for smart vehicles

The increasing consumer demand for smart vehicles presents significant opportunities for the automotive 4D imaging radar market. Consumers are seeking advanced features and technologies that enhance convenience, safety, and connectivity in their vehicles. 4D imaging radar plays a vital role in enabling these features by providing accurate environmental perception and real-time data. Additionally, the growing trend of vehicle electrification and smart infrastructure integration creates new opportunities for 4D imaging radar technology.

Threat:

Complexity in data fusion with other sensors

Integrating radar data with information from cameras, LiDAR, and ultrasonic sensors is challenging and requires advanced algorithms and processing capabilities. Ensuring seamless communication and accurate interpretation of data from multiple sources is critical for the effective functioning of ADAS and autonomous driving systems. Any discrepancies or delays in data fusion can lead to system errors and safety concerns. Additionally, developing and validating robust data fusion algorithms involves considerable time and resources. Therefore, the complexity of data fusion remains a significant challenge for the market.

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Covid-19 Impact

The COVID-19 pandemic significantly impacted the Automotive 4D Imaging Radar market by causing supply chain disruptions, production delays, and a slowdown in R&D activities. Many automotive manufacturers faced resource constraints, limiting the integration of advanced radar systems into vehicles. However, the pandemic also highlighted the importance of safety and automation in vehicles, leading to renewed focus on ADAS technologies post-pandemic. As global automotive production recovers, demand for 4D imaging radar is expected to grow steadily with increasing emphasis on vehicle safety and autonomy.

The radar chipset segment is expected to be the largest during the forecast period

The radar chipset segment is expected to account for the largest market share during the forecast period, due to the increasing demand for advanced driver assistance systems (ADAS), the shift toward autonomous vehicles, and the need for high-performance sensors that provide real-time, detailed environmental data. Enhanced radar chipsets enable precise object detection, improving vehicle safety and autonomy. Additionally, advancements in radar technology, reduced costs, and integration with other sensor systems further drive the adoption of radar chipsets in modern vehicles.

The autonomous driving segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the autonomous driving segment is predicted to witness the highest growth rate, due to the quick development of machine learning and artificial intelligence (AI), as well as the rising need for safer, more effective modes of transportation. Since 4D imaging radars provide precise real-time data for obstacle identification, navigation, and decision-making, they are crucial for autonomous vehicles. Radar technologies are crucial for facilitating the safe implementation of self-driving automobiles, as public interest in and governmental approval for these vehicles grow.

Region with largest share:

During the forecast period, Asia Pacific region is expected to hold the largest market share, due to the increasing manufacturing of automobiles and the growing use of advanced driver assistance systems (ADAS). Leading countries in automotive

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innovation, such as China, Japan, and South Korea, are driving demand for improved vehicle safety and autonomous driving capabilities. The development of 4D radar technology in the area is also being aided by investments in smart mobility solutions and encouraging government regulations.

Region with highest CAGR:

Over the forecast period, the North America region is anticipated to exhibit the highest CAGR, owing to the region's robust automotive sector, the drive toward driverless vehicles, and the rising demand for advanced driver assistance systems (ADAS). The deployment of 4D radar technologies is further fueled by high customer awareness of car safety and regulatory requirements for improved vehicle safety features. Furthermore, the region's market is growing due to the leading automakers' constant improvements in radar and sensor technology.

Key players in the market

Some of the key players profiled in the Automotive 4D Imaging Radar Market include Arbe Robotics Ltd., Aptiv PLC, Continental AG, Denso Corporation, Hesai Technology, Infineon Technologies AG, NXP Semiconductors N.V., Raytheon Technologies Corporation, Robert Bosch GmbH, Smart Radar System, Texas Instruments Incorporated, Uhnder Inc., Zendar Inc., Hella GmbH & Co. KGaA, Metawave Corporation, Vayyar Imaging Ltd., and Echodyne Corp.

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Radar chipset

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  - Spain
  - Rest of Europe
- Asia Pacific
  - Japan
  - China

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India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

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- Parking Assistance Systems
- Collision Avoidance & Traffic Monitoring
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  - Germany
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- France
- Spain
- Rest of Europe

Asia Pacific

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- China
- India
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- South Korea
- Rest of Asia Pacific

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- Brazil
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- Rest of South America

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South Africa

Rest of Middle East & Africa

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Contents

1 EXECUTIVE SUMMARY

2 PREFACE

2.1 Abstract
2.2 Stake Holders
2.3 Research Scope
2.4 Research Methodology
  2.4.1 Data Mining
  2.4.2 Data Analysis
  2.4.3 Data Validation
  2.4.4 Research Approach
2.5 Research Sources
  2.5.1 Primary Research Sources
  2.5.2 Secondary Research Sources
  2.5.3 Assumptions

3 MARKET TREND ANALYSIS

3.1 Introduction
3.2 Drivers
3.3 Restraints
3.4 Opportunities
3.5 Threats
3.6 Application Analysis
3.7 Emerging Markets
3.8 Impact of Covid-19

4 PORTERS FIVE FORCE ANALYSIS

4.1 Bargaining power of suppliers
4.2 Bargaining power of buyers
4.3 Threat of substitutes
4.4 Threat of new entrants
4.5 Competitive rivalry

5 GLOBAL AUTOMOTIVE 4D IMAGING RADAR MARKET, BY TYPE

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5.1 Introduction
5.2 MIMO Chip Cascade
5.3 Radar Chipset
5.4 Other Types

6 GLOBAL AUTOMOTIVE 4D IMAGING RADAR MARKET, BY VEHICLE TYPE

6.1 Introduction
6.2 Passenger Vehicles
  6.2.1 Hatchbacks
  6.2.2 Sedans
  6.2.3 SUVs
6.3 Commercial Vehicles
  6.3.1 Light Commercial Vehicles (LCVs)
  6.3.2 Heavy Commercial Vehicles (HCVs)
6.4 Autonomous Vehicles

7 GLOBAL AUTOMOTIVE 4D IMAGING RADAR MARKET, BY RANGE

7.1 Introduction
7.2 Short-Range Radar (SRR)
7.3 Mid-Range Radar (MRR)
7.4 Long-Range Radar (LRR)

8 GLOBAL AUTOMOTIVE 4D IMAGING RADAR MARKET, BY FREQUENCY

8.1 Introduction
8.2 24 GHz to 24.25 GHz
8.3 21 GHz to 26 GHz
8.4 76 GHz to 77 GHz
8.5 77 GHz to 81 GHz

9 GLOBAL AUTOMOTIVE 4D IMAGING RADAR MARKET, BY APPLICATION

9.1 Introduction
9.2 Advanced Driver Assistance Systems (ADAS)
  9.2.1 Adaptive Cruise Control (ACC)
  9.2.2 Automatic Emergency Braking (AEB)

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9.2.3 Blind Spot Detection (BSD)
9.2.4 Lane Change Assistance (LCA)
9.3 Autonomous Driving
9.4 Parking Assistance Systems
9.5 Collision Avoidance & Traffic Monitoring
9.6 Other Applications

10 GLOBAL AUTOMOTIVE 4D IMAGING RADAR MARKET, BY GEOGRAPHY

10.1 Introduction
10.2 North America
10.2.1 US
10.2.2 Canada
10.2.3 Mexico
10.3 Europe
10.3.1 Germany
10.3.2 UK
10.3.3 Italy
10.3.4 France
10.3.5 Spain
10.3.6 Rest of Europe
10.4 Asia Pacific
10.4.1 Japan
10.4.2 China
10.4.3 India
10.4.4 Australia
10.4.5 New Zealand
10.4.6 South Korea
10.4.7 Rest of Asia Pacific
10.5 South America
10.5.1 Argentina
10.5.2 Brazil
10.5.3 Chile
10.5.4 Rest of South America
10.6 Middle East & Africa
10.6.1 Saudi Arabia
10.6.2 UAE
10.6.3 Qatar
10.6.4 South Africa

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10.6.5 Rest of Middle East & Africa

11 KEY DEVELOPMENTS

11.1 Agreements, Partnerships, Collaborations and Joint Ventures
11.2 Acquisitions & Mergers
11.3 New Product Launch
11.4 Expansions
11.5 Other Key Strategies

12 COMPANY PROFILING

12.1 Arbe Robotics Ltd.
12.2 Aptiv PLC
12.3 Continental AG
12.4 Denso Corporation
12.5 Hesai Technology
12.6 Infineon Technologies AG
12.7 NXP Semiconductors N.V.
12.8 Raytheon Technologies Corporation
12.9 Robert Bosch GmbH
12.10 Smart Radar System
12.11 Texas Instruments Incorporated
12.12 Uhnder Inc.
12.13 Zendar Inc.
12.14 Hella GmbH & Co. KGaA
12.15 Metawave Corporation
12.16 Vayyar Imaging Ltd.
12.17 Echodyne Corp.

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List Of Tables

LIST OF TABLES

Table 1 Global Automotive 4D Imaging Radar Market Outlook, By Region (2022-2030) ($MN)
Table 2 Global Automotive 4D Imaging Radar Market Outlook, By Type (2022-2030) ($MN)
Table 3 Global Automotive 4D Imaging Radar Market Outlook, By MIMO Chip Cascade (2022-2030) ($MN)
Table 4 Global Automotive 4D Imaging Radar Market Outlook, By Radar Chipset (2022-2030) ($MN)
Table 5 Global Automotive 4D Imaging Radar Market Outlook, By Other Types (2022-2030) ($MN)
Table 6 Global Automotive 4D Imaging Radar Market Outlook, By Vehicle Type (2022-2030) ($MN)
Table 7 Global Automotive 4D Imaging Radar Market Outlook, By Passenger Vehicles (2022-2030) ($MN)
Table 8 Global Automotive 4D Imaging Radar Market Outlook, By Hatchbacks (2022-2030) ($MN)
Table 9 Global Automotive 4D Imaging Radar Market Outlook, By Sedans (2022-2030) ($MN)
Table 10 Global Automotive 4D Imaging Radar Market Outlook, By SUVs (2022-2030) ($MN)
Table 11 Global Automotive 4D Imaging Radar Market Outlook, By Commercial Vehicles (2022-2030) ($MN)
Table 12 Global Automotive 4D Imaging Radar Market Outlook, By Light Commercial Vehicles (LCVs) (2022-2030) ($MN)
Table 13 Global Automotive 4D Imaging Radar Market Outlook, By Heavy Commercial Vehicles (HCVs) (2022-2030) ($MN)
Table 14 Global Automotive 4D Imaging Radar Market Outlook, By Autonomous Vehicles (2022-2030) ($MN)
Table 15 Global Automotive 4D Imaging Radar Market Outlook, By Range (2022-2030) ($MN)
Table 16 Global Automotive 4D Imaging Radar Market Outlook, By Short-Range Radar (SRR) (2022-2030) ($MN)
Table 17 Global Automotive 4D Imaging Radar Market Outlook, By Mid-Range Radar (MRR) (2022-2030) ($MN)
Table 18 Global Automotive 4D Imaging Radar Market Outlook, By Long-Range Radar

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(LRR) (2022-2030) ($MN)
Table 19 Global Automotive 4D Imaging Radar Market Outlook, By Frequency (2022-2030) ($MN)
Table 20 Global Automotive 4D Imaging Radar Market Outlook, By 24 GHz to 24.25 GHz (2022-2030) ($MN)
Table 21 Global Automotive 4D Imaging Radar Market Outlook, By 21 GHz to 26 GHz (2022-2030) ($MN)
Table 22 Global Automotive 4D Imaging Radar Market Outlook, By 76 GHz to 77 GHz (2022-2030) ($MN)
Table 23 Global Automotive 4D Imaging Radar Market Outlook, By 77 GHz to 81 GHz (2022-2030) ($MN)
Table 24 Global Automotive 4D Imaging Radar Market Outlook, By Application (2022-2030) ($MN)
Table 25 Global Automotive 4D Imaging Radar Market Outlook, By Advanced Driver Assistance Systems (ADAS) (2022-2030) ($MN)
Table 26 Global Automotive 4D Imaging Radar Market Outlook, By Adaptive Cruise Control (ACC) (2022-2030) ($MN)
Table 27 Global Automotive 4D Imaging Radar Market Outlook, By Automatic Emergency Braking (AEB) (2022-2030) ($MN)
Table 28 Global Automotive 4D Imaging Radar Market Outlook, By Blind Spot Detection (BSD) (2022-2030) ($MN)
Table 29 Global Automotive 4D Imaging Radar Market Outlook, By Lane Change Assistance (LCA) (2022-2030) ($MN)
Table 30 Global Automotive 4D Imaging Radar Market Outlook, By Autonomous Driving (2022-2030) ($MN)
Table 31 Global Automotive 4D Imaging Radar Market Outlook, By Parking Assistance Systems (2022-2030) ($MN)
Table 32 Global Automotive 4D Imaging Radar Market Outlook, By Collision Avoidance & Traffic Monitoring (2022-2030) ($MN)
Table 33 Global Automotive 4D Imaging Radar Market Outlook, By Other Applications (2022-2030) ($MN)

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