

# Automatic Number Plate Recognition (ANPR) System - Global Market Outlook (2017-2023)

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### **Abstracts**

According to Stratistics MRC, the Global Automatic Number Plate Recognition (ANPR) System market is expected to grow from \$1.97 billion in 2016 to reach \$4.25 billion by 2023 with a CAGR of 11.5%. Developments in infrastructure across globally, huge funds allocation by various governments and increasing usage of video analytics technology are some of the factors supporting the market growth. On the contrary, variation in number plate designs is a major factor limiting the market growth.

By application type, traffic management segment is leading the market with a largest market share during the forecast period. Rising ANPR systems demand globally in urban areas due to high traffic congestion is a key factor for the market growth. Electronic toll collection application is estimated to grow at a highest rate due to the strict government regulations.

Europe region is predicted to grow at a highest CAGR during the forecast period. On the other hand, Asia Pacific region is expected to grow at a fastest rate due to increasing highways and public infrastructures.

Some of the key players in global Automatic Number Plate Recognition (ANPR) System market include Euro Car Parks Limited, Elsag North America LLC, Digital Recognition System Ltd., Conduent Inc., C3I Intelligent System Ltd, Bosch Security Systems Inc., Beltech BV, ARH Inc., ANPR Projects Limited, Vigilant Solutions Inc., Tattile SRL, TagMaster North America Inc., Siemens AG, Ranger Services Ltd, Quercus Technologies, Q-Free ASA, ANPR International Ltd, ParkingEye Limited, Neology Inc., FF Group.

Applications Covered:



Traffic Management

Parking Management

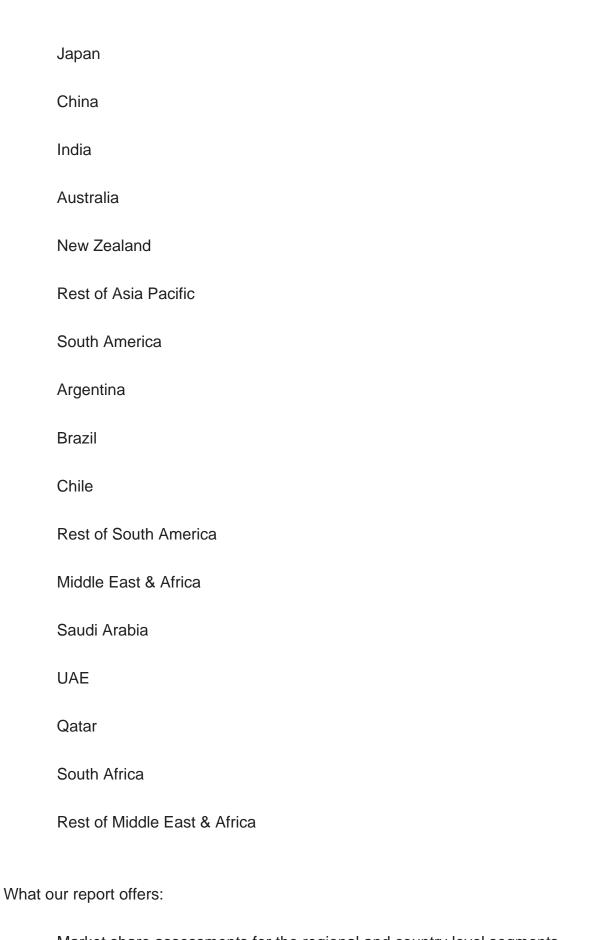
Law Enforcement

Electronic Toll Collection		
Toll Enforcement		
Security and Surveillance		
Access Control		
Types Covered:		
Portable ANPR Systems		
Fixed ANPR Systems		
Mobile ANPR Systems		
Components Covered:		
Triggers		
ANPR Cameras		
Frame Grabbers		
ANPR Software		
Other Components		
End Users Covered:		



Commercial
Defense
Entertainment & Recreation Facilities
Government
Traffic Department
Homeland Security
Regions Covered:
North America
US
Canada
Mexico
Europe
Germany
UK
Italy
France
Spain
Rest of Europe
Asia Pacific





Market share assessments for the regional and country level segments



Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements



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