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Automatic Number Plate Recognition (ANPR) System - Global Market Outlook (2017-2023)

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Abstracts

According to Stratistics MRC, the Global Automatic Number Plate Recognition (ANPR) System market is expected to grow from $1.97 billion in 2016 to reach $4.25 billion by 2023 with a CAGR of 11.5%. Developments in infrastructure across globally, huge funds allocation by various governments and increasing usage of video analytics technology are some of the factors supporting the market growth. On the contrary, variation in number plate designs is a major factor limiting the market growth.

By application type, traffic management segment is leading the market with a largest market share during the forecast period. Rising ANPR systems demand globally in urban areas due to high traffic congestion is a key factor for the market growth. Electronic toll collection application is estimated to grow at a highest rate due to the strict government regulations.

Europe region is predicted to grow at a highest CAGR during the forecast period. On the other hand, Asia Pacific region is expected to grow at a fastest rate due to increasing highways and public infrastructures.

Some of the key players in global Automatic Number Plate Recognition (ANPR) System market include Euro Car Parks Limited, Elsag North America LLC , Digital Recognition System Ltd., Conduent Inc., C3I Intelligent System Ltd, Bosch Security Systems Inc., Beltech BV, ARH Inc., ANPR Projects Limited, Vigilant Solutions Inc., Tattile SRL , TagMaster North America Inc., Siemens AG, Ranger Services Ltd, Quercus Technologies , Q-Free ASA, ANPR International Ltd, ParkingEye Limited, Neology Inc. , FF Group.

Applications Covered:

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- Traffic Management
- Parking Management
- Law Enforcement
- Electronic Toll Collection
- Toll Enforcement
- Security and Surveillance
- Access Control

Types Covered:

- Portable ANPR Systems
- Fixed ANPR Systems
- Mobile ANPR Systems

Components Covered:

- Triggers
- ANPR Cameras
- Frame Grabbers
- ANPR Software
- Other Components

End Users Covered:

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- Commercial
- Defense
- Entertainment & Recreation Facilities
- Government
- Traffic Department
- Homeland Security

Regions Covered:

- North America
- US
- Canada
- Mexico
- Europe
- Germany
- UK
- Italy
- France
- Spain
- Rest of Europe
- Asia Pacific

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Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

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Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

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