

Automated Fare Collection (AFC) - Global Market Outlook (2017-2023)

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Abstracts

According to Stratistics MRC, the Global Automated Fare Collection (AFC) Market is accounted for \$6.38 billion in 2016 and is expected to reach \$15.83 billion by 2023 growing at a CAGR of 13.9% during the forecast period. Demand for congestion free transportation systems, reduction in environmental pollution and support from various governments to invest on automated fare collection system are some factors driving the market growth. However, high installation cost and slow growth in emerging countries are hampering the market. Fare collection technology platforms and developments in developing economies will provide ample opportunity for the market to grow.

On the basis of components, the hardware segment retains the largest market share in automated fare collection industry and is expected to maintain its leading position during the forecast period owing to development in Europe and Asia Pacific region.

In terms of geography, North America region has been an extremely open and competitive market with regards to the adoption of AFC solutions across major industry applications. This region has been particularly responsive toward adopting the latest technological advancements, such as NFC and magnetic stripes. Moreover, strict government standards and regulations framed for various industries have also driven the growth of this region.

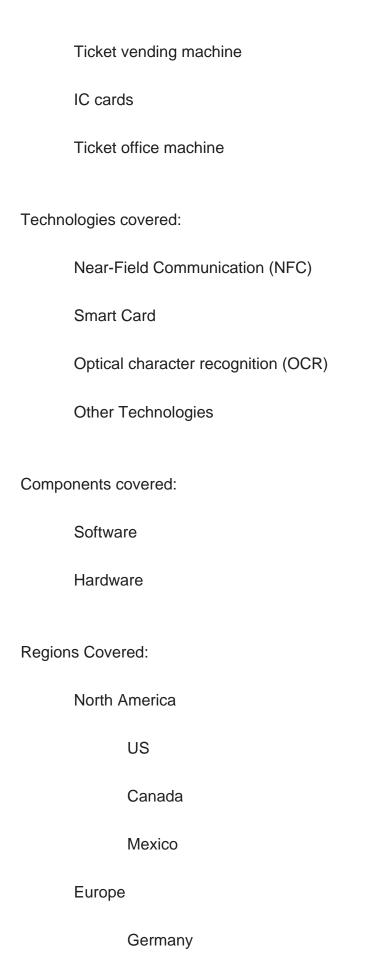
Some of the key players in this market include Omron Corp, NXP Semiconductors, LG Corporation, GMV, Atos SE, Samsung, Cubic Transportation Systems, Scheidt & Bachmann, Fare Logistics, Siemens AG, Advanced Card Systems, Sony Corporation, Trapeze Group, Vix Technology, Thales Group, Singapore Technologies Electronics Limited Xerox Corporation, Nippon Signal, Masabi Ltd., Indra Sistemas SA, iBlocks Limited and ST Electronics.



Service Types Covered: System Implementation Training, Support, and Maintenance Managed Services Consulting Applications Covered: Theme Park Parking Rail and Transport Other Applications End Users Covered: Retail Transportation and Logistics Media and Entertainment Government Other End Users Systems Covered:

Fare gates







	France	
	Italy	
	UK	
	Spain	
	Rest of Europe	
Asia Pacific		
	Japan	
	China	
	India	
	Australia	
	New Zealand	
	Rest of Asia Pacific	
South America		
	Argentina	
	Brazil	
	Chile	
	Rest of South America	
Middle East & Africa		
	Saudi Arabia	



	UAE	
	Qatar	
	South Africa	
	Rest of Middle East & Africa	
What our	report offers:	
Ma	arket share assessments for the regional and country level segments	
Ma	arket share analysis of the top industry players	
Stı	Strategic recommendations for the new entrants	
	arket forecasts for a minimum of 7 years of all the mentioned segments, sub gments and the regional markets	
	arket Trends (Drivers, Constraints, Opportunities, Threats, Challenges, vestment Opportunities, and recommendations)	
	rategic recommendations in key business segments based on the market timations	
Co	empetitive landscaping mapping the key common trends	
Сс	empany profiling with detailed strategies, financials, and recent developments	
Su	pply chain trends mapping the latest technological advancements	



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Note: Tables for North America, Europe, APAC, South America and Middle East & Africa Regions are also represented in the same manner as above.



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