

# **Audio Codec Market Forecasts to 2028 – Global Analysis By Type (Analog and Digital), Component (Hardware and Software), Function (With DSP and Without DSP), Channel Type, Compression Type, Application and By Geography**

<https://marketpublishers.com/r/A67194E94905EN.html>

Date: September 2021

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: A67194E94905EN

## **Abstracts**

According to Statistics MRC, the Global Audio Codec Market is accounted for \$5.90 billion in 2020 and is expected to reach \$10.52 billion by 2028 growing at a CAGR of 7.5% during the forecast period. Increasing demand for telecommunication systems with the advent of COVID-19, rising internet penetration and data traffic and growing adoption of IoT based devices for daily use are driving the market growth. However, decline in the usage of optical media products are hampering the growth of the market.

Audio Codec is a device or program used for decoding and encoding digital-analog by means of implementing an algorithm. It is used to decrease the number of bits in an audio file while maintaining consistency and accuracy and decreasing the audio file's storage space.

Based on the component, the software segment is going to have lucrative growth during the forecast period due to the rise in adoption of software embedded devices owing to its less space consumption, flexibility of upgradation and also is economical. By geography, Asia Pacific is going to have high growth during the forecast period which can be attributed to the rapid technological advancements in the region. Furthermore, presence of large number of key players and rising demand for IoT based devices is boosting the growth of the market.

Some of the key players profiled in the Audio Codec Market include Analog Devices Inc., Asahi Kasei Microdevices (AKM) Corp., Cirrus Logic Inc., CML Microcircuits,

Dialog Semiconductor, Dsp Group Inc., Maxim Integrated, Microchip Technology Inc., Nuvoton Technology Corp., Nxp Semiconductors N.V., Qualcomm, Realtek Semiconductor Corp., Rohm Semiconductor, Samsung Electronics Co., Ltd., Sony Corp., Tempo Semiconductor Inc. and Texas Instruments Inc.

Types Covered:

Analog

Digital

Components Covered:

Hardware

Software

Functions Covered:

With Digital Signal Processing (DSP)

Without Digital Signal Processing (DSP)

Channel Types Covered:

Mono Codec

Multi-Channel Codec

Stereo Codec

Compression Types Covered:

Lossless Compression

Lossy Compression

Non-Compression

Applications Covered:

Augmented Reality (AR)/Virtual Reality (VR)

Automotive Infotainment

Commercial

Desktop Personal Computers (PCs) and Laptop

Headphone, Headset, and Wearable Devices

Internet of Things (IoT)

Mobile Phone and Tablet

Music & Media Device and Home Theatre

Television and Gaming Console

True Wireless Stereo (TWS)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2018, 2019, 2020, 2024 and 2027

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

## Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

## Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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