

Astaxanthin - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Astaxanthin Market is accounted for \$695.94 million in 2020 and is expected to reach \$1,356.47 million by 2028 growing at a CAGR of 8.7% during the forecast period. Factors such as increasing demand for cosmetic products, growing preference for dietary supplements, increasing prevalence of diabetes and cardiovascular diseases are driving the growth of the market. However, stringent guidelines regarding the product usage in various human consumption products are hampering the growth of the market.

Astaxanthin is a reddish keto carotenoid pigment that occurs in microalgae, yeast, trout, shrimp, and other sea creatures. It is regarded as a potential antioxidant that has proven its ability to protect human cells from inflammation and oxidation. It is over 500 times stronger than vitamin E and is much more effective than other carotenoids such as lutein and lycopene.

Based on the source, the natural source segment is going to have a lucrative growth during the forecast period owing to the increasing demand for natural food supplements coupled with the high yield of carotenoids. By geography, Asia Pacific is expected to grow at a faster rate during the forecast period due to the growing awareness about astaxanthin among healthcare professionals and the existence of a large population suffering from nutritional deficiency.

Some of the key players profiled in the Astaxanthin Market include BASF SE, Fuji Chemical Industries Co Ltd, Koninklijke DSM N.V., Cyanotech Corporation, Divis Laboratories Ltd, Otsuka Pharmaceutical Co Ltd, Algatechnologies, Valensa International, Supreme Biotechnologies, Igene Biotechnology Inc, AstaReal, Piveg Inc, Cardax Inc, Beijing Ginko Group (BGG), and Fenchem Biotek Ltd.

Sources Covered:

Natural Source

Petroleum (Synthetic)

Grades Covered:

95-97%

> 98%

Methods of Production Covered:

Bacterial Fermentation

Chemical Synthesis

Forms Covered:

Dry

Liquid

Products Covered:

Powder

Tablet

Dried Algae Meal or Biomass

Carotenoid Complexes

Emulsion

Oil or Oleoresin

Soft Gel

Energy Drinks

Applications Covered:

Pharmaceuticals

Nutraceuticals

Personal Care & Cosmetics

Food & Beverage

Animal Feed

General Wellbeing

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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