

Asset Integrity Management - Global Market Outlook (2017-2023)

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Abstracts

According to Stratistics MRC, the Global Asset Integrity Management market is expected to grow from \$17.86 billion in 2016 to reach \$34.94 billion by 2023 with a CAGR of 10.1%. Increasing awareness to mitigate capital expenditure of oil fields, growing pressure from governments to maintain quality & safety control requirements, and raise in exploration of new deep water offshore fields are some of the factors fostering the market growth. Furthermore, rapid growth in power sector and adopting new technologies are some other factors boosting the market growth during the forecast period. On the other hand, shortage of skilled professionals and unfavorable environmental situations are some of the restraints limiting the market growth.

Nondestructive Testing (NDT) Inspection is a major service type among the other services. This process is broadly applied in numerous in-service application and manufacturing industries. Oil and gas industry is heavily uses asset integrity managed services to mitigate risk and minimize operating costs. These services are apt for subsea, onshore, and offshore oil fields for maintaining safe and quality requirements.

North America region is holding the largest market revenue over the forecast period. High oil and gas exploration activities in this region impacting the North America market growth. Asia Pacific is projected to witness high growth rate during the forecast period. The growth is attributed to growing power consumption and increasing adoption of asset integrated managed services from emerging economy countries such as India, Japan, and China are driving the Asia Pacific market growth.

Some of the key players in global asset integrity management market include Aker Solutions ASA, Applus+ Servicios Tecnológicos, S.L., Bureau Veritas SA, DNV GL AS, EM&I Ltd, Fluor Corporation, Genesis Oil and Gas Consultants Ltd., Intertek Group



PLC, John Wood Group PLC, Lifetech Engineering Ltd., Meridium Inc., Metegrity Inc., Oceaneering International Inc., ROSEN Swiss AG, SGS SA, and TechnipFMC plc.

TechnipFMC plc.		
Service Types Covered:		
Corrosion Management		
Hazard Identification (HAZID) Study		
Reliability, Availability, and Maintainability (RAM) Study		
Pipeline Integrity Management		
Nondestructive Testing (NDT) Inspection		
Risk-Based Inspection (RBI)		
Structural Integrity Management		
Other Service Types		
End Users Covered:		
Aerospace		
Mining		
Power		
Oil and Gas		
Other End Users		

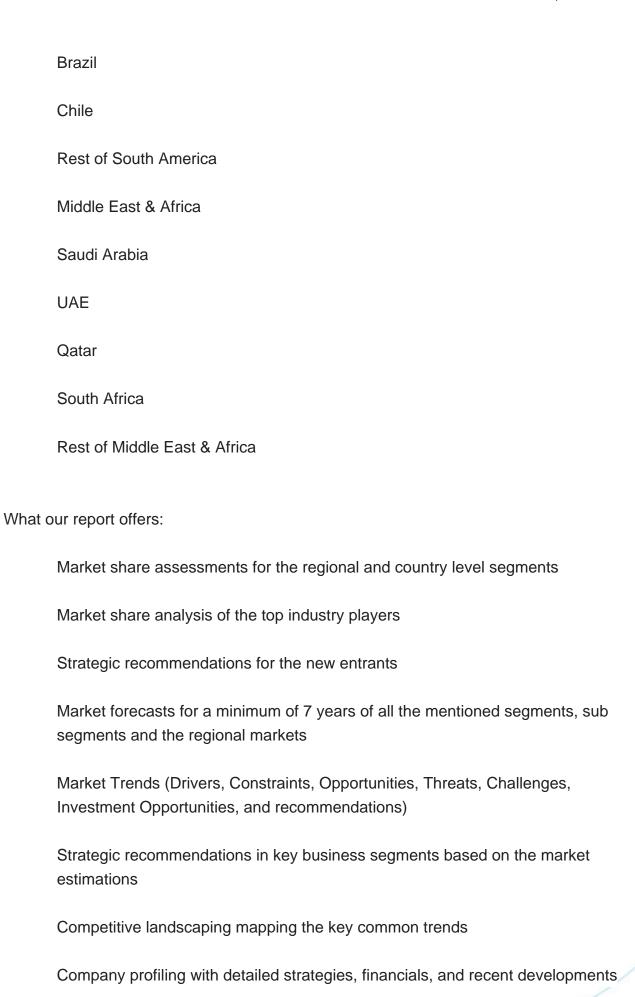
Regions Covered:

North America



US
Canada
Mexico
Europe
Germany
UK
Italy
France
Spain
Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
Rest of Asia Pacific
South America
Argentina







Supply chain trends mapping the latest technological advancements



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