

Artificial Lift Systems - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Artificial Lift Systems market is accounted for \$18337.42 million in 2017 and is expected to reach \$54040.47 million by 2026 growing at a CAGR of 12.7%. Factors such as increasing oil & shale gas production, growing usage of automation and remote technology and rising number of mature fields are boosting the market growth. In addition, increase in subsea drilling activities and growing levels of exploration activities will provide ample opportunities for the market growth. However, high cost of investment and strict government policies are hindering the growth of the market.

Artificial lifting are the technologies used to produce fluids from wells already dead or to increase the production rate from flowing wells. These fall into several categories depending on the operating principle, design and energy source. Artificial lift is needed in wells when there is insufficient pressure in the reservoir to lift the produced fluids to the surface, but often used in naturally flowing wells.

By Type, electrical submersible pump (ESP) segment registered considerable share during forecast period. The growth is due to huge demand from agriculture and wastewater treatment industries. The pump is extensively used to lift huge volumes of oil in both offshore and onshore wells. North America is the leading market for artificial lift systems followed by Europe and it is expected to continue its growth during the forecast period, due to rapidly growing production of components such as pumps, motors, controllers, and sucker rods in the region.

Some of the key players in the Global Artificial Lift Systems Market include Compass Oil and Gas Solutions Ltd., Flotek Industries, Inc., Halliburton Company, National Oilwell Varco, Inc., Superior Energy Services, Inc. , Borets International Limited, Baker Hughes

Incorporated, Weatherford International Ltd. , Torqueflow Sydex Ltd, Novomet, General Electric Company, Dover Corporation, Schlumberger Limited, Kudu Industries Inc., Cameron International Corporation, Dover Corporation and J&J Technical Services, LLC.

Types Covered:

Gas assisted artificial lift system

Pump assisted artificial lift system

Components Covered:

Pump

Motor

Cable System

Gas Lift Mandrel

Control System

Gas Lift Valves

Drivehead

Pump Jack

Sucker Rods

Separators

Controller

Other Components

Mechanisms Covered:

Gas Assisted

Positive Displacement

Dynamic Displacement

Applications Covered

Offshore

Onshore

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL ARTIFICIAL LIFT SYSTEMS MARKET, BY ACTUATION MODE

- 5.1 Introduction
- 5.2 Gas assisted artificial lift system
 - 5.2.1 Plunger Lift
 - 5.2.2 Gas Lift
- 5.3 Pump assisted artificial lift system
 - 5.3.1 Hydraulic Piston System
 - 5.3.2 Progressive Cavity Pump
 - 5.3.3 Rod Pump
 - 5.3.4 Electrical Submersible Pump (ESP)

6 GLOBAL ARTIFICIAL LIFT SYSTEMS MARKET, BY COMPONENT

- 6.1 Introduction
- 6.2 Pump
- 6.3 Motor
- 6.4 Cable System
- 6.5 Gas Lift Mandrel
- 6.6 Control System
- 6.7 Gas Lift Valves
- 6.8 Drivehead
- 6.9 Pump Jack
- 6.10 Sucker Rods
- 6.11 Separators
- 6.12 Controller
- 6.13 Other Components

7 GLOBAL ARTIFICIAL LIFT SYSTEMS MARKET, BY MECHANISM

- 7.1 Introduction
- 7.2 Gas Assisted
- 7.3 Positive Displacement
- 7.4 Dynamic Displacement

8 GLOBAL ARTIFICIAL LIFT SYSTEMS MARKET, BY APPLICATION

- 8.1 Introduction
- 8.2 Offshore
- 8.3 Onshore

9 GLOBAL ARTIFICIAL LIFT SYSTEMS MARKET, BY GEOGRAPHY

9.1 Introduction

9.2 North America

9.2.1 US

9.2.2 Canada

9.2.3 Mexico

9.3 Europe

9.3.1 Germany

9.3.2 UK

9.3.3 Italy

9.3.4 France

9.3.5 Spain

9.3.6 Rest of Europe

9.4 Asia Pacific

9.4.1 Japan

9.4.2 China

9.4.3 India

9.4.4 Australia

9.4.5 New Zealand

9.4.6 South Korea

9.4.7 Rest of Asia Pacific

9.5 South America

9.5.1 Argentina

9.5.2 Brazil

9.5.3 Chile

9.5.4 Rest of South America

9.6 Middle East & Africa

9.6.1 Saudi Arabia

9.6.2 UAE

9.6.3 Qatar

9.6.4 South Africa

9.6.5 Rest of Middle East & Africa

10 KEY DEVELOPMENTS

10.1 Agreements, Partnerships, Collaborations and Joint Ventures

10.2 Acquisitions & Mergers

- 10.3 New Product Launch
- 10.4 Expansions
- 10.5 Other Key Strategies

11 COMPANY PROFILING

- 11.1 Compass Oil and Gas Solutions Ltd.
- 11.2 Flotek Industries, Inc.
- 11.3 Halliburton Company
- 11.4 National Oilwell Varco, Inc.
- 11.5 Superior Energy Services, Inc.
- 11.6 Borets International Limited
- 11.7 Baker Hughes Incorporated
- 11.8 Weatherford International Ltd.
- 11.9 Torqueflow Sydex Ltd
- 11.10 Novomet
- 11.11 General Electric Company
- 11.12 Dover Corporation
- 11.13 Schlumberger Limited
- 11.14 Kudu Industries Inc.
- 11.15 Cameron International Corporation
- 11.16 Dover Corporation
- 11.17 J&J Technical Services, LLC

List Of Tables

LIST OF TABLES

Table 1 Global Artificial Lift Systems Market Outlook, By Region (2016-2026) (\$MN)

Table 2 Global Artificial Lift Systems Market Outlook, By Actuation mode (2016-2026) (\$MN)

Table 3 Global Artificial Lift Systems Market Outlook, By Gas assisted artificial lift system (2016-2026) (\$MN)

Table 4 Global Artificial Lift Systems Market Outlook, By Plunger Lift (2016-2026) (\$MN)

Table 5 Global Artificial Lift Systems Market Outlook, By Gas Lift Lift (2016-2026) (\$MN)

Table 6 Global Artificial Lift Systems Market Outlook, By Pump assisted artificial lift system (2016-2026) (\$MN)

Table 7 Global Artificial Lift Systems Market Outlook, By Hydraulic Piston System (2016-2026) (\$MN)

Table 8 Global Artificial Lift Systems Market Outlook, By Progressive Cavity Pump (2016-2026) (\$MN)

Table 9 Global Artificial Lift Systems Market Outlook, By Rod Pump (2016-2026) (\$MN)

Table 10 Global Artificial Lift Systems Market Outlook, By Electrical Submersible Pump (ESP) (2016-2026) (\$MN)

Table 11 Global Artificial Lift Systems Market Outlook, By Component (2016-2026) (\$MN)

Table 12 Global Artificial Lift Systems Market Outlook, By Pump (2016-2026) (\$MN)

Table 13 Global Artificial Lift Systems Market Outlook, By Motor (2016-2026) (\$MN)

Table 14 Global Artificial Lift Systems Market Outlook, By Cable System (2016-2026) (\$MN)

Table 15 Global Artificial Lift Systems Market Outlook, By Gas Lift Mandrel (2016-2026) (\$MN)

Table 16 Global Artificial Lift Systems Market Outlook, By Control System (2016-2026) (\$MN)

Table 17 Global Artificial Lift Systems Market Outlook, By Gas Lift Valves (2016-2026) (\$MN)

Table 18 Global Artificial Lift Systems Market Outlook, By Drivehead (2016-2026) (\$MN)

Table 19 Global Artificial Lift Systems Market Outlook, By Pump Jack (2016-2026) (\$MN)

Table 20 Global Artificial Lift Systems Market Outlook, By Sucker Rods (2016-2026) (\$MN)

Table 21 Global Artificial Lift Systems Market Outlook, By Separators (2016-2026) (\$MN)

Table 22 Global Artificial Lift Systems Market Outlook, By Controller (2016-2026) (\$MN)

Table 23 Global Artificial Lift Systems Market Outlook, By Other Components (2016-2026) (\$MN)

Table 24 Global Artificial Lift Systems Market Outlook, By Mechansim (2016-2026) (\$MN)

Table 25 Global Artificial Lift Systems Market Outlook, By Gas Assisted (2016-2026) (\$MN)

Table 26 Global Artificial Lift Systems Market Outlook, By Positive Displacement (2016-2026) (\$MN)

Table 27 Global Artificial Lift Systems Market Outlook, By Dynamic Displacement (2016-2026) (\$MN)

Table 28 Global Artificial Lift Systems Market Outlook, By Application (2016-2026) (\$MN)

Table 29 Global Artificial Lift Systems Market Outlook, By Offshore (2016-2026) (\$MN)

Table 30 Global Artificial Lift Systems Market Outlook, By Onshore (2016-2026) (\$MN)

Note: Regional tables for North America, Europe, Asia Pacific, South America and Middle East & Africa are presented in similar manner as the above.

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