

# Artificial Lift Systems - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Artificial Lift Systems market is accounted for \$18337.42 million in 2017 and is expected to reach \$54040.47 million by 2026 growing at a CAGR of 12.7%. Factors such as increasing oil & shale gas production, growing usage of automation and remote technology and rising number of mature fields are boosting the market growth. In addition, increase in subsea drilling activities and growing levels of exploration activities will provide ample opportunities for the market growth. However, high cost of investment and strict government policies are hindering the growth of the market.

Artificial lifting are the technologies used to produce fluids from wells already dead or to increase the production rate from flowing wells. These fall into several categories depending on the operating principle, design and energy source. Artificial lift is needed in wells when there is insufficient pressure in the reservoir to lift the produced fluids to the surface, but often used in naturally flowing wells.

By Type, electrical submersible pump (ESP) segment registered considerable share during forecast period. The growth is due to huge demand from agriculture and wastewater treatment industries. The pump is extensively used to lift huge volumes of oil in both offshore and onshore wells. North America is the leading market for artificial lift systems followed by Europe and it is expected to continue its growth during the forecast period, due to rapidly growing production of components such as pumps, motors, controllers, and sucker rods in the region.

Some of the key players in the Global Artificial Lift Systems Market include Compass Oil and Gas Solutions Ltd., Flotek Industries, Inc., Halliburton Company, National Oilwell Varco, Inc., Superior Energy Services, Inc. , Borets International Limited, Baker Hughes

Incorporated, Weatherford International Ltd. , Torqueflow Sydex Ltd, Novomet, General Electric Company, Dover Corporation, Schlumberger Limited, Kudu Industries Inc., Cameron International Corporation, Dover Corporation and J&J Technical Services, LLC.

#### Types Covered:

Gas assisted artificial lift system

Pump assisted artificial lift system

#### Components Covered:

Pump

Motor

Cable System

Gas Lift Mandrel

Control System

Gas Lift Valves

Drivehead

Pump Jack

Sucker Rods

Separators

Controller

Other Components

### Mechanisms Covered:

Gas Assisted

Positive Displacement

Dynamic Displacement

### Applications Covered

Offshore

Onshore

### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

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