

Artificial Intelligence - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Artificial Intelligence Market is accounted for \$15.70 billion in 2017 and is expected to reach \$300.26 billion by 2026 growing at a CAGR of 38.8% during the forecast period. Rising demand for intelligent virtual assistants, enhance operational efficiency in manufacturing industry and increase in implementation of cloud based applications and services are some factors impacting the market growth. However, irregularity of artificial intelligence algorithms is restricting the market.

Artificial intelligence is an intelligence established by machines, in contrast to the natural intelligence displayed by humans and other animals. Artificial intelligence based systems basically appear as a black box data is fed in one end and the result is outputted from the other, with no way to check how the system came to its decision. It is associated to human intelligence with related characteristics such as language understanding, analysis, learning, problem solving and others and it is situated at the core of the next generation software technologies in the market. Google, IBM, Microsoft and other leading companies have dynamically executed AI as a essential part of their technologies.

By technology, computer vision segment is expected to grow at the highest CAGR due to the increasing implementation of computer vision in autonomous and semiautonomous applications in different industries such as manufacturing and automotive, is fuelling the growth of this segment in the AI market.

Amongst geography, Asia Pacific dominates the global market during the forecast period. In this region, the growth of the market is influenced due to high computing power, parallel processing and fast improvements in information storage capacity.

Some of the key players in Artificial Intelligence market include Rockwell, Samsung Electronics, Facebook, Intel, Google, Cisco, Microsoft, Oracle, SK Hynix Inc., International Business Machines Corporation, General Electric, Siemens, Mellanox Technologies, IRIS Automation, General Vision, Sentient Technologies, Micron Technology, Descartes Labs, Twitter.

Offering Covered:

Services

Software

Hardware

Types Covered:

Automated Robotic System

Artificial Neural Network

Expert System

Digital Assistance System

Embedded System

Technologies Covered:

Computer Vision

Context-Aware Computing

Machine Learning

Natural Language Processing (NLP)

Machine Vision

Applications Covered:

Querying Method

Context Aware Processing

Speech Recognition

Cyber Security

Digital Personal Assistant

Video Analysis

Image Recognition

Gesture Control

Smart Robots

Language Processing

End-Users Covered:

Law

Marketing

Fintech

Human Resources

Manufacturing

Healthcare

Agriculture

Security

Retail

Automotive & Transportation

IT & telecom

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

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