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Artificial Intelligence (AI) Market Forecasts to 2028 – Global Analysis By Type (General, Narrow), Technology (Querying Method, Natural Language Generation), Offering (Software, Services) and By Geography

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Abstracts

According to Stratistics MRC, the Global Artificial Intelligence (AI) Market is accounted for $41.73 billion in 2020 and is expected to reach $539.44 billion by 2028 growing at a CAGR of 37.0% during the forecast period. Growing need to achieve robotic autonomy, increasing demand for analyzing and interpreting large amounts of data and increased adoption of reliable cloud applications are driving the market growth. However, limited number of AI experts, data security and privacy concerns are hampering the growth of the market.

Artificial intelligence is an area of computer science that uses digital computers or robots which have ability to perform tasks by using human intelligence that is meant to replicate or simulate intelligent human behaviours such as analysing and making judgments and decisions which include learning or acquisition of information, reasoning, and self-correction.

Based on the offering, the software segment is going to have lucrative growth during the forecast period due to the need for enterprises to understand and analyze visual content to gain meaningful insights is expected to spur the adoption of artificial intelligence software and parallel processing capabilities to deliver high-end AI software in dynamic end-use verticals increases the segment growth.

By geography, Asia Pacific is going to have high growth during the forecast period due to the notable increase in the investments in artificial intelligence. Growing lot of AI start-

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ups' in the region boost the acceptance of AI to improve operational effectiveness and enable process automation. China accounts for the dominant revenue growth due to the increasing investments in technology in the country.

Some of the key players profiled in the Artificial Intelligence (AI) Market include Clarifai, Inc, Google LLC, Applied Brain Research, Microsoft, NVIDIA Corporation, Accenture, Amazon Web Services, Cisco Systems, Inc., Dell Technologies, Intel Corporation, International Business Machines Corporation (IBM), IPsoft Inc, Next IT Corporation,Oracle Corporation and Salesforce Inc.

Types Covered:

General/Strong Artificial Intelligence

Narrow/Weak Artificial Intelligence

System Types Covered:

Artificial Neural Networks (ANN)

Digital Personal Assistant

Automotive Robotics System

Robot-Integrated Manufacturing Systems

Embedded System

Intelligence Systems

Hybrid Systems

Fuzzy Systems

Decision Support Processing

Deployment Modes Covered:

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Cloud

On-Premises

Technologies Covered:

Querying Method

Natural Language Generation

Speech Recognition (Speech Analytics)

Text Analytics

Computer (Machine) Vision

Advanced Analytics

Adaptive Learning

Context-Aware Computing

Machine Learning

Natural Language Processing (NLP)

Gesture Control

Image Processing

Offerings Covered:

Software

Hardware

Services

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Business Functions Covered:

- Forecasts & Modelling
- Artificial Intelligence (AI) Enterprise Use Cases
- Security
- Marketing and Sales
- Human Resource
- Finance
- Wealth Management
- Law

End Users Covered:

- Telecommunication and Information Technology (IT)
- Automotive & Transportation and Logistics
- Banking, Financial Services, and Insurance
- Energy and Utilities
- Retail and eCommerce
- Healthcare and Life Sciences
- Government and Defense
- Advertising, Media & Entertainment

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- Automated In-Store Robot
- Educational Institutions
- Research and Development
- Manufacturing
- Other End Users

Organization Sizes Covered:

- Small and Medium-Sized Enterprises (SMEs)
- Large Enterprises

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - UK
  - Italy
  - France
  - Spain

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- Rest of Europe
- Asia Pacific
  - Japan
  - China
  - India
  - Australia
  - New Zealand
  - South Korea
  - Rest of Asia Pacific
- South America
  - Argentina
  - Brazil
  - Chile
  - Rest of South America
- Middle East & Africa
  - Saudi Arabia
  - UAE
  - Qatar
  - South Africa

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Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as

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per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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