

Aromatic Solvents - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Aromatic Solvents Market is accounted for \$6.24 billion in 2017 and is expected to reach \$29.12 billion by 2026 growing at a CAGR of 18.6% during the forecast period. Some of the key factors propelling the market growth are increasing demand for automobiles and increasing construction activities. However, stringent environmental regulations due to volatile organic compound (VOC) emissions from aromatic solvents are hampering the market growth.

Solvent is a substance which is dissolved in any other solute which can be solid, gas or liquid. Solvent is usually a liquid but can also be a solid or gas. Solvents are generally used to dissolve, carry or suspend particles for forming solution. Aromatic solvents are organic chemicals which are made from fractional distillation of petroleum. In addition, they are also produced through other methods such as steam cracking, catalytic refining and coal carbonization among others. Among these, catalytic refining and steam cracking methods are preferably used on a large scale in the oil & gas industry.

Depending on the application, pharmaceutical segment is estimated to be the significant growing segment because the aromatic solvents are used in the synthesis of various active pharmaceutical ingredients and in the cleaning of pharmaceutical equipment. Moreover, these solvents are also used in various drug formulation processes

By geography, Asia Pacific provides potential growth opportunities owing to the increased manufacturing base of aromatic solvents in the economies such as China, India, and South Korea. In addition, rapid industrialization and urbanization accompanied by the rising demand for automobiles.

Some of the key players in Aromatic Solvents market include BASF SE, Exxonmobil

Corporation, Total S.A., Reliance Industries Limited (RIL), China Sinopec, Royal Dutch Shell PLC, SK Global Chemical Co., Ltd., Lyondellbasell Industries Holdings B.V., China National Petroleum Corporation (CNPC), Chinese Petroleum Corporation (CPC), Pampa Energía, Shell International, SK global chemical, Honeywell, Galp Energia, DEZA, and Neste.

Types Covered:

Xylene

Benzene

Ethylbenzene

Toluene

Heavy Aromatic Residue

Other Types

Applications Covered:

Printing Inks

Paints & Coatings

Adhesives

Automotive

Pharmaceuticals

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances.

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