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Application Security - Global Market Outlook (2017-2023)

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Abstracts

According to Stratistics MRC, the Global Application Security market is estimated at $2.35 billion in 2016 and is expected to reach $10.26 billion by 2023 growing at a CAGR of 23.4% from 2016 to 2023. Some of the factors fueling the market include rising sophistication level of cyber-attacks, strict government regulations and increasing smart phone acceptance. In addition, the development of the Internet of Things (IoT) and rising digitalization of industrial sectors in emerging economies, such as Asia Pacific (APAC) and Middle East & Africa (MEA) are anticipated to provide huge growth opportunities to vendors in the next 5 years. However, growing competition among the IT companies and lack of cyber security awareness are some of the key factors inhibiting market growth.

Amongst components, mobile application security solution segment is anticipated to have a higher growth rate during the forecast period. Owing to increasing number of smart phone users, the acceptance of the Bring Your Own Device (BYOD) trend and increasing enterprise mobility needs. Asia Pacific registered significant growth during the forecast period owing to the rising digitalization of businesses and acceptance of cloud services by all enterprises in the region. Moreover, the need to protect applications and the largest population of smart phone users are the factors driving the market in this region.

Some of the key players in the market include Whitehat Security, Veracode, Inc. (Ca, Inc.), Trustwave Holdings, Inc. (Singtel), Synopsys, Inc., Sitelock, LLC, Rapid7, Inc., Qualys, Inc., Pradeo, International Business Machines (IBM) Corporation, High-Tech Bridge, Hewlett Packard Enterprise (HPE) Company, Fasoo, Contrast Security, Checkmarx Ltd. and Acunetix.

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Testing Types Covered:

- Dynamic Application Security Testing
- Interactive Application Security Testing
- Static Application Security Testing
- Runtime Application Self-Protection (RASP)

Components Covered:

- Services
- Professional Services
- Managed Services
- Solutions
- Mobile Application Security
- Web Application Security

Organization Sizes Covered:

- Small and Medium Enterprises
- Large Enterprises

Deployment Modes Covered:

- On-Premises
- Cloud

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End Users Covered:

- IT and Telecom
- Retail
- Banking, Financial Services, and Insurance
- Education
- Healthcare
- Government and Defense
- Other End Users

Regions Covered:

- North America
- US
- Canada
- Mexico
- Europe
- Germany
- France
- Italy
- UK
- Spain

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Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

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Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Contents

1 EXECUTIVE SUMMARY

2 PREFACE

2.1 Abstract
2.2 Stake Holders
2.3 Research Scope
2.4 Research Methodology
  2.4.1 Data Mining
  2.4.2 Data Analysis
  2.4.3 Data Validation
  2.4.4 Research Approach
2.5 Research Sources
  2.5.1 Primary Research Sources
  2.5.2 Secondary Research Sources
  2.5.3 Assumptions

3 MARKET TREND ANALYSIS

3.1 Introduction
3.2 Drivers
3.3 Restraints
3.4 Opportunities
3.5 Threats
3.6 End User Analysis
3.7 Emerging Markets
3.8 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

4.1 Bargaining power of suppliers
4.2 Bargaining power of buyers
4.3 Threat of substitutes
4.4 Threat of new entrants
4.5 Competitive rivalry

5 GLOBAL APPLICATION SECURITY MARKET, BY TESTING TYPE

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5.1 Introduction
5.2 Dynamic Application Security Testing
5.3 Interactive Application Security Testing
5.4 Static Application Security Testing
5.5 Runtime Application Self-Protection (RASP)

6 GLOBAL APPLICATION SECURITY MARKET, BY COMPONENT

6.1 Introduction
6.2 Services
  6.2.1 Professional Services
    6.2.1.1 Support Services
    6.2.1.2 Consulting
    6.2.1.3 Training and Education
  6.2.2 Managed Services
6.3 Solutions
  6.3.1 Mobile Application Security
  6.3.2 Web Application Security

7 GLOBAL APPLICATION SECURITY MARKET, BY ORGANIZATION SIZE

7.1 Introduction
7.2 Small and Medium Enterprises
7.3 Large Enterprises

8 GLOBAL APPLICATION SECURITY MARKET, BY DEPLOYMENT MODE

8.1 Introduction
8.2 On-Premises
8.3 Cloud

9 GLOBAL APPLICATION SECURITY MARKET, BY END USER

9.1 Introduction
9.2 IT and Telecom
9.3 Retail
9.4 Banking, Financial Services, and Insurance
9.5 Education

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9.6 Healthcare
9.7 Government and Defense
9.8 Manufacturing
9.9 Other End Users

10 GLOBAL APPLICATION SECURITY MARKET, BY GEOGRAPHY

10.1 Introduction
10.2 North America
  10.2.1 US
  10.2.2 Canada
  10.2.3 Mexico
10.3 Europe
  10.3.1 Germany
  10.3.2 UK
  10.3.3 Italy
  10.3.4 France
  10.3.5 Spain
  10.3.6 Rest of Europe
10.4 Asia Pacific
  10.4.1 Japan
  10.4.2 China
  10.4.3 India
  10.4.4 Australia
  10.4.5 New Zealand
  10.4.6 South Korea
  10.4.7 Rest of Asia Pacific
10.5 South America
  10.5.1 Argentina
  10.5.2 Brazil
  10.5.3 Chile
  10.5.4 Rest of South America
10.6 Middle East & Africa
  10.6.1 Saudi Arabia
  10.6.2 UAE
  10.6.3 Qatar
  10.6.4 South Africa
  10.6.5 Rest of Middle East & Africa

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11 KEY DEVELOPMENTS

11.1 Agreements, Partnerships, Collaborations and Joint Ventures
11.2 Acquisitions & Mergers
11.3 New Product Launch
11.4 Expansions
11.5 Other Key Strategies

12 COMPANY PROFILING

12.1 Whitehat Security
12.2 Veracode, Inc. (Ca, Inc.)
12.3 Trustwave Holdings, Inc. (Singtel)
12.4 Synopsys, Inc.
12.5 Sitelock, LLC
12.6 Rapid7, Inc.
12.7 Qualys, Inc.
12.8 Pradeo
12.9 International Business Machines (IBM) Corporation
12.10 High-Tech Bridge
12.11 Hewlett Packard Enterprise (HPE) Company
12.12 Fasoo
12.13 Contrast Security
12.14 Checkmarx Ltd.
12.15 Acunetix

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List Of Tables

LIST OF TABLES

Table 1 Global Application Security Market Outlook, By Region (2015-2023) ($MN)
Table 2 Global Application Security Market Outlook, By Testing Type (2015-2023) ($MN)
Table 3 Global Application Security Market Outlook, By Dynamic Application Security Testing (2015-2023) ($MN)
Table 4 Global Application Security Market Outlook, By Interactive Application Security Testing (2015-2023) ($MN)
Table 5 Global Application Security Market Outlook, By Static Application Security Testing (2015-2023) ($MN)
Table 6 Global Application Security Market Outlook, By Runtime Application Self-Protection (RASP) (2015-2023) ($MN)
Table 7 Global Application Security Market Outlook, By Component (2015-2023) ($MN)
Table 8 Global Application Security Market Outlook, By Services (2015-2023) ($MN)
Table 9 Global Application Security Market Outlook, By Professional Services (2015-2023) ($MN)
Table 10 Global Application Security Market Outlook, By Managed Services (2015-2023) ($MN)
Table 11 Global Application Security Market Outlook, By Solutions (2015-2023) ($MN)
Table 12 Global Application Security Market Outlook, By Mobile Application Security (2015-2023) ($MN)
Table 13 Global Application Security Market Outlook, By Web Application Security (2015-2023) ($MN)
Table 14 Global Application Security Market Outlook, By Organization Size (2015-2023) ($MN)
Table 15 Global Application Security Market Outlook, By Small and Medium Enterprises (2015-2023) ($MN)
Table 16 Global Application Security Market Outlook, By Large Enterprises (2015-2023) ($MN)
Table 17 Global Application Security Market Outlook, By Deployment Mode (2015-2023) ($MN)
Table 18 Global Application Security Market Outlook, By On-Premises (2015-2023) ($MN)
Table 19 Global Application Security Market Outlook, By Cloud (2015-2023) ($MN)
Table 20 Global Application Security Market Outlook, By End User (2015-2023) ($MN)
Table 21 Global Application Security Market Outlook, By IT and Telecom (2015-2023)

+44 20 8123 2220
info@marketpublishers.com

($MN)
Table 22 Global Application Security Market Outlook, By Retail (2015-2023) ($MN)
Table 23 Global Application Security Market Outlook, By Banking, Financial Services, and Insurance (2015-2023) ($MN)
Table 24 Global Application Security Market Outlook, By Education (2015-2023) ($MN)
Table 25 Global Application Security Market Outlook, By Healthcare (2015-2023) ($MN)
Table 26 Global Application Security Market Outlook, By Government and Defense (2015-2023) ($MN)
Table 27 Global Application Security Market Outlook, By Manufacturing (2015-2023) ($MN)
Table 28 Global Application Security Market Outlook, By Other End Users (2015-2023) ($MN)
Table 29 North America Application Security Market Outlook, By Country (2015-2023) ($MN)
Table 30 North America Application Security Market Outlook, By Testing Type (2015-2023) ($MN)
Table 31 North America Application Security Market Outlook, By Dynamic Application Security Testing (2015-2023) ($MN)
Table 32 North America Application Security Market Outlook, By Interactive Application Security Testing (2015-2023) ($MN)
Table 33 North America Application Security Market Outlook, By Static Application Security Testing (2015-2023) ($MN)
Table 34 North America Application Security Market Outlook, By Runtime Application Self-Protection (RASP) (2015-2023) ($MN)
Table 35 North America Application Security Market Outlook, By Component (2015-2023) ($MN)
Table 36 North America Application Security Market Outlook, By Services (2015-2023) ($MN)
Table 37 North America Application Security Market Outlook, By Professional Services (2015-2023) ($MN)
Table 38 North America Application Security Market Outlook, By Managed Services (2015-2023) ($MN)
Table 39 North America Application Security Market Outlook, By Solutions (2015-2023) ($MN)
Table 40 North America Application Security Market Outlook, By Mobile Application Security (2015-2023) ($MN)
Table 41 North America Application Security Market Outlook, By Web Application Security (2015-2023) ($MN)
Table 42 North America Application Security Market Outlook, By Organization Size

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(2015-2023) ($MN)
Table 43 North America Application Security Market Outlook, By Small and Medium Enterprises (2015-2023) ($MN)
Table 44 North America Application Security Market Outlook, By Large Enterprises (2015-2023) ($MN)
Table 45 North America Application Security Market Outlook, By Deployment Mode (2015-2023) ($MN)
Table 46 North America Application Security Market Outlook, By On-Premises (2015-2023) ($MN)
Table 47 North America Application Security Market Outlook, By Cloud (2015-2023) ($MN)
Table 48 North America Application Security Market Outlook, By End User (2015-2023) ($MN)
Table 49 North America Application Security Market Outlook, By IT and Telecom (2015-2023) ($MN)
Table 50 North America Application Security Market Outlook, By Retail (2015-2023) ($MN)
Table 51 North America Application Security Market Outlook, By Banking, Financial Services, and Insurance (2015-2023) ($MN)
Table 52 North America Application Security Market Outlook, By Education (2015-2023) ($MN)
Table 53 North America Application Security Market Outlook, By Healthcare (2015-2023) ($MN)
Table 54 North America Application Security Market Outlook, By Government and Defense (2015-2023) ($MN)
Table 55 North America Application Security Market Outlook, By Manufacturing (2015-2023) ($MN)
Table 56 North America Application Security Market Outlook, By Other End Users (2015-2023) ($MN)
Table 57 Europe Application Security Market Outlook, By Country (2015-2023) ($MN)
Table 58 Europe Application Security Market Outlook, By Testing Type (2015-2023) ($MN)
Table 59 Europe Application Security Market Outlook, By Dynamic Application Security Testing (2015-2023) ($MN)
Table 60 Europe Application Security Market Outlook, By Interactive Application Security Testing (2015-2023) ($MN)
Table 61 Europe Application Security Market Outlook, By Static Application Security Testing (2015-2023) ($MN)
Table 62 Europe Application Security Market Outlook, By Runtime Application Self-

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Protection (RASP) (2015-2023) ($MN)
Table 63 Europe Application Security Market Outlook, By Component (2015-2023) ($MN)
Table 64 Europe Application Security Market Outlook, By Services (2015-2023) ($MN)
Table 65 Europe Application Security Market Outlook, By Professional Services (2015-2023) ($MN)
Table 66 Europe Application Security Market Outlook, By Managed Services (2015-2023) ($MN)
Table 67 Europe Application Security Market Outlook, By Solutions (2015-2023) ($MN)
Table 68 Europe Application Security Market Outlook, By Mobile Application Security (2015-2023) ($MN)
Table 69 Europe Application Security Market Outlook, By Web Application Security (2015-2023) ($MN)
Table 70 Europe Application Security Market Outlook, By Organization Size (2015-2023) ($MN)
Table 71 Europe Application Security Market Outlook, By Small and Medium Enterprises (2015-2023) ($MN)
Table 72 Europe Application Security Market Outlook, By Large Enterprises (2015-2023) ($MN)
Table 73 Europe Application Security Market Outlook, By Deployment Mode (2015-2023) ($MN)
Table 74 Europe Application Security Market Outlook, By On-Premises (2015-2023) ($MN)
Table 75 Europe Application Security Market Outlook, By Cloud (2015-2023) ($MN)
Table 76 Europe Application Security Market Outlook, By End User (2015-2023) ($MN)
Table 77 Europe Application Security Market Outlook, By IT and Telecom (2015-2023) ($MN)
Table 78 Europe Application Security Market Outlook, By Retail (2015-2023) ($MN)
Table 79 Europe Application Security Market Outlook, By Banking, Financial Services, and Insurance (2015-2023) ($MN)
Table 80 Europe Application Security Market Outlook, By Education (2015-2023) ($MN)
Table 81 Europe Application Security Market Outlook, By Healthcare (2015-2023) ($MN)
Table 82 Europe Application Security Market Outlook, By Government and Defense (2015-2023) ($MN)
Table 83 Europe Application Security Market Outlook, By Manufacturing (2015-2023) ($MN)
Table 84 Europe Application Security Market Outlook, By Other End Users (2015-2023) ($MN)

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Table 85 Asia Pacific Application Security Market Outlook, By Country (2015-2023) ($MN)
Table 86 Asia Pacific Application Security Market Outlook, By Testing Type (2015-2023) ($MN)
Table 87 Asia Pacific Application Security Market Outlook, By Dynamic Application Security Testing (2015-2023) ($MN)
Table 88 Asia Pacific Application Security Market Outlook, By Interactive Application Security Testing (2015-2023) ($MN)
Table 89 Asia Pacific Application Security Market Outlook, By Static Application Security Testing (2015-2023) ($MN)
Table 90 Asia Pacific Application Security Market Outlook, By Runtime Application Self-Protection (RASP) (2015-2023) ($MN)
Table 91 Asia Pacific Application Security Market Outlook, By Component (2015-2023) ($MN)
Table 92 Asia Pacific Application Security Market Outlook, By Services (2015-2023) ($MN)
Table 93 Asia Pacific Application Security Market Outlook, By Professional Services (2015-2023) ($MN)
Table 94 Asia Pacific Application Security Market Outlook, By Managed Services (2015-2023) ($MN)
Table 95 Asia Pacific Application Security Market Outlook, By Solutions (2015-2023) ($MN)
Table 96 Asia Pacific Application Security Market Outlook, By Mobile Application Security (2015-2023) ($MN)
Table 97 Asia Pacific Application Security Market Outlook, By Web Application Security (2015-2023) ($MN)
Table 98 Asia Pacific Application Security Market Outlook, By Organization Size (2015-2023) ($MN)
Table 99 Asia Pacific Application Security Market Outlook, By Small and Medium Enterprises (2015-2023) ($MN)
Table 100 Asia Pacific Application Security Market Outlook, By Large Enterprises (2015-2023) ($MN)
Table 101 Asia Pacific Application Security Market Outlook, By Deployment Mode (2015-2023) ($MN)
Table 102 Asia Pacific Application Security Market Outlook, By On-Premises (2015-2023) ($MN)
Table 103 Asia Pacific Application Security Market Outlook, By Cloud (2015-2023) ($MN)
Table 104 Asia Pacific Application Security Market Outlook, By End User (2015-2023)

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($MN)
Table 105 Asia Pacific Application Security Market Outlook, By IT and Telecom (2015-2023) ($MN)
Table 106 Asia Pacific Application Security Market Outlook, By Retail (2015-2023) ($MN)
Table 107 Asia Pacific Application Security Market Outlook, By Banking, Financial Services, and Insurance (2015-2023) ($MN)
Table 108 Asia Pacific Application Security Market Outlook, By Education (2015-2023) ($MN)
Table 109 Asia Pacific Application Security Market Outlook, By Healthcare (2015-2023) ($MN)
Table 110 Asia Pacific Application Security Market Outlook, By Government and Defense (2015-2023) ($MN)
Table 111 Asia Pacific Application Security Market Outlook, By Manufacturing (2015-2023) ($MN)
Table 112 Asia Pacific Application Security Market Outlook, By Other End Users (2015-2023) ($MN)
Table 113 South America Application Security Market Outlook, By Country (2015-2023) ($MN)
Table 114 South America Application Security Market Outlook, By Testing Type (2015-2023) ($MN)
Table 115 South America Application Security Market Outlook, By Dynamic Application Security Testing (2015-2023) ($MN)
Table 116 South America Application Security Market Outlook, By Interactive Application Security Testing (2015-2023) ($MN)
Table 117 South America Application Security Market Outlook, By Static Application Security Testing (2015-2023) ($MN)
Table 118 South America Application Security Market Outlook, By Runtime Application Self-Protection (RASP) (2015-2023) ($MN)
Table 119 South America Application Security Market Outlook, By Component (2015-2023) ($MN)
Table 120 South America Application Security Market Outlook, By Services (2015-2023) ($MN)
Table 121 South America Application Security Market Outlook, By Professional Services (2015-2023) ($MN)
Table 122 South America Application Security Market Outlook, By Managed Services (2015-2023) ($MN)
Table 123 South America Application Security Market Outlook, By Solutions (2015-2023) ($MN)

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Table 124 South America Application Security Market Outlook, By Mobile Application Security (2015-2023) ($MN)
Table 125 South America Application Security Market Outlook, By Web Application Security (2015-2023) ($MN)
Table 126 South America Application Security Market Outlook, By Organization Size (2015-2023) ($MN)
Table 127 South America Application Security Market Outlook, By Small and Medium Enterprises (2015-2023) ($MN)
Table 128 South America Application Security Market Outlook, By Large Enterprises (2015-2023) ($MN)
Table 129 South America Application Security Market Outlook, By Deployment Mode (2015-2023) ($MN)
Table 130 South America Application Security Market Outlook, By On-Premises (2015-2023) ($MN)
Table 131 South America Application Security Market Outlook, By Cloud (2015-2023) ($MN)
Table 132 South America Application Security Market Outlook, By End User (2015-2023) ($MN)
Table 133 South America Application Security Market Outlook, By IT and Telecom (2015-2023) ($MN)
Table 134 South America Application Security Market Outlook, By Retail (2015-2023) ($MN)
Table 135 South America Application Security Market Outlook, By Banking, Financial Services, and Insurance (2015-2023) ($MN)
Table 136 South America Application Security Market Outlook, By Education (2015-2023) ($MN)
Table 137 South America Application Security Market Outlook, By Healthcare (2015-2023) ($MN)
Table 138 South America Application Security Market Outlook, By Government and Defense (2015-2023) ($MN)
Table 139 South America Application Security Market Outlook, By Manufacturing (2015-2023) ($MN) (2015-2023) ($MN)
Table 140 South America Application Security Market Outlook, By Other End Users (2015-2023) ($MN)
Table 141 Middle East & Africa Application Security Market Outlook, By Country (2015-2023) ($MN)
Table 142 Middle East & Africa Application Security Market Outlook, By Testing Type (2015-2023) ($MN)
Table 143 Middle East & Africa Application Security Market Outlook, By Dynamic

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Application Security Testing (2015-2023) ($MN)
Table 144 Middle East & Africa Application Security Market Outlook, By Interactive Application Security Testing (2015-2023) ($MN)
Table 145 Middle East & Africa Application Security Market Outlook, By Static Application Security Testing (2015-2023) ($MN)
Table 146 Middle East & Africa Application Security Market Outlook, By Runtime Application Self-Protection (RASP) (2015-2023) ($MN)
Table 147 Middle East & Africa Application Security Market Outlook, By Component (2015-2023) ($MN)
Table 148 Middle East & Africa Application Security Market Outlook, By Services (2015-2023) ($MN)
Table 149 Middle East & Africa Application Security Market Outlook, By Professional Services (2015-2023) ($MN)
Table 150 Middle East & Africa Application Security Market Outlook, By Managed Services (2015-2023) ($MN)
Table 151 Middle East & Africa Application Security Market Outlook, By Solutions (2015-2023) ($MN)
Table 152 Middle East & Africa Application Security Market Outlook, By Mobile Application Security (2015-2023) ($MN)
Table 153 Middle East & Africa Application Security Market Outlook, By Web Application Security (2015-2023) ($MN)
Table 154 Middle East & Africa Application Security Market Outlook, By Organization Size (2015-2023) ($MN)
Table 155 Middle East & Africa Application Security Market Outlook, By Small and Medium Enterprises (2015-2023) ($MN)
Table 156 Middle East & Africa Application Security Market Outlook, By Large Enterprises (2015-2023) ($MN)
Table 157 Middle East & Africa Application Security Market Outlook, By Deployment Mode (2015-2023) ($MN)
Table 158 Middle East & Africa Application Security Market Outlook, By On-Premises (2015-2023) ($MN)
Table 159 Middle East & Africa Application Security Market Outlook, By Cloud (2015-2023) ($MN)
Table 160 Middle East & Africa Application Security Market Outlook, By End User (2015-2023) ($MN)
Table 161 Middle East & Africa Application Security Market Outlook, By IT and Telecom (2015-2023) ($MN)
Table 162 Middle East & Africa Application Security Market Outlook, By Retail (2015-2023) ($MN)

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Table 163 Middle East & Africa Application Security Market Outlook, By Banking, Financial Services, and Insurance (2015-2023) ($MN)
Table 164 Middle East & Africa Application Security Market Outlook, By Education (2015-2023) ($MN)
Table 165 Middle East & Africa Application Security Market Outlook, By Healthcare (2015-2023) ($MN)
Table 166 Middle East & Africa Application Security Market Outlook, By Government and Defense (2015-2023) ($MN)
Table 167 Middle East & Africa Application Security Market Outlook, By Manufacturing (2015-2023) ($MN) (2015-2023) ($MN)
Table 168 Middle East & Africa Application Security Market Outlook, By Other End Users (2015-2023) ($MN)

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