

Anti Lock Braking System (ABS) - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Anti Lock Braking System (ABS) Market is accounted for \$24.62 billion in 2016 and is expected to reach \$46.11 billion by 2023 growing at a CAGR of 9.4% from 2016 to 2023. ABS market is attributed with several benefits such as abridged tier wear, constant braking and compact braking distance. The key factors that drive the growth of the market include rising number of auto collision, enlarged safety awareness, development of advance braking system for two wheelers, improving technical advancements and strict rules related to safety. However, uncertain raw material and commodity prices, high cost of maintenance and more safety standard ratings are reflecting the market growth.

In 2016, passenger cars segment accounted for the largest share of the Anti-lock Braking System (ABS) market owing to increasing consumer safety concern and strict safety laws in developed regions. By geography, Asia Pacific is anticipated to be the fastest growing market during the forecast period due to complete automotive volume and growing diffusion rate for ABS and ECS technologies. China is projected to dominate the APAC ABS market owing to augmented road accidents and rules & regulation imposed by government in installing ABS system.

Some of the key vendors in this market include Robert Bosch GMBH, TRW Automotive, Denso Corporation, Hyundai Mobis, Autoliv Inc., Delphi Automotive Plc, Continental Ag, Aisin Seiki Co., Ltd., Haldex AB, Hitachi Automotive Systems, Ltd., Jiaozuo, Nissin Kogyo Co., Hyundai Mobis Co., ADVICS Co., Ltd. and Zhejiang Wangxiang.

Sub System Types Covered:

Hydraulic Unit

Electronic Control Unit

Sensor

Vehicle Types Covered:

Two-Wheelers

Passenger Cars

Commercial Vehicles

Components Covered:

Controllers

Pumps

Valves

Speed Sensors

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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