

Amines - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Amines Market is accounted for \$17.92 billion in 2020 and is expected to reach \$39.56 billion by 2028 growing at a CAGR of 10.4% during the forecast period. The increasing demand for amines as an important ingredient in pharmaceutical formulations and the rising prevalence of chronic health disorders such as diabetes, blood pressure, cholesterol, and heart problems, among others are driving the market growth. However, increasing usage of bio-based products for agriculture in developed countries is hampering the growth of the market.

Amines are organic compounds that fit the nitrogen atom family. Amines are the by-products of ammonia where a hydrogen atom is being changed by an aryl or alkyl group. Based on the number of hydrogens replaced by an organic compound (alkyl or aryl group) they are known as primary amines, secondary amines, and tertiary amines. Amine is also known as aniline, which is a byproduct of the manufacturing process of PU foam, dyes, and pesticides.

Based on the type, the ethanolamine segment is going to have lucrative growth during the forecast period. The growing positioning of ethanolamines in a varied range of end-use applications such as gas treatment and agrochemical production is likely to increase the amines market growth. Moreover, the surfactant properties of ethanolamine make it a perfect fit for numerous personal care products such as shampoos, soaps, creams, and other cosmetic preparations.

By geography, Asia Pacific is going to have high growth during the forecast period, due to the growing application of the product in manufacturing numerous crop protection chemicals such as herbicides, insecticides, and pesticides and among others. For example, diethanolamine is one of the key raw materials in manufacturing glyphosate to expand the quality of this herbicide.

Some of the key players profiled in the Amines Market include BASF SE, Lonza Corporation, Luxi Chemical Co., Ltd, AkzoNobel N.V., Alkyl Amines & Chemicals Ltd, Balaji Amines, Corbion, Daicel Chemical Industries Ltd, Delamines B.V, Hexion Inc, Huntsman Corporation, NOF Corporation, Oxea GmbH, Taminco and Volant-Chem Corp.

Types Covered:

Alkyl Amine

Ethanol Amine

Ethylene Amine

Fatty Amine

Specialty Amine

Functions Covered:

Bleach Activators

Chelating Agent

Corrosion Inhibitor

Solvent

Surfactants

Applications Covered:

Adhesives, Paints, and Resins

Cleaning Products

Crop protection

Gas Treatment

Surfactants

Water Treatment Cleaning

End Users Covered:

Agricultural Chemicals

Oil and Petrochemical

Personal Care

Pharmaceutical

Rubber

Textile

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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