

Almond Powder Market Forecasts to 2030 – Global Analysis By Type (Blanched Almond Powder and Natural Almond Powder), Nature (Conventional and Organic), Distribution Channel, Application, End User and By Geography

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Abstracts

According to Statistics MRC, the Global Almond Powder Market is accounted for \$550.27 million in 2024 and is expected to reach \$830.45 million by 2030 growing at a CAGR of 7.1% during the forecast period. Almond powder is a finely ground almond that is frequently used as a wholesome and adaptable ingredient in cooking, baking, and drinks. Because it is high in fiber, protein, good fats, and vital vitamins like vitamin E, it is a favourite among consumers who are concerned about their health. Moreover, almond powder improves the flavour and texture of baked goods and is frequently used as a gluten-free substitute for wheat flour. Its subtle, nutty flavour also makes it a vital component of protein bars, smoothies, and dairy substitutes.

According to the USDA Foreign Agricultural Service, global almond production for the 2024/25 marketing year is forecasted to increase by 13% to 1.6 million metric tons, primarily due to a rebound in U.S. output. The United States is the leading exporter of tree nuts, accounting for 85% of global almond exports in the 2022/23 marketing year.

Market Dynamics:

Driver:

Growing health awareness and plant-based diet demand

One of the key factors propelling the almond powder market is growing awareness of

the advantages of plant-based nutrition. Customers are moving toward diets high in essential nutrients, plant-based proteins, and healthy fats in an effort to improve their general health. Additionally, health-conscious people frequently choose almond powder because it is rich in antioxidants, vitamin E, and monounsaturated fats that promote heart health, brain function, and skin vitality. It also supports the expanding vegetarian and vegan diet trends, which increase demand.

Restraint:

Water-intensive cultivation and environmental issues

Due to its high water requirements, almond farming is a topic of environmental concern, particularly in areas where water is scarce. Concerns regarding the sustainability of almond farming have been raised by the frequent droughts that have affected California, which produces the majority of the world's almonds. Furthermore, the long-term growth of the almond powder market may be impacted by tighter regulations or a move toward more sustainable alternatives as a result of water consumption problems and the environmental effects of large-scale almond cultivation.

Opportunity:

Innovation in formulations and product development

Food and beverage manufacturers are exploring new ways to incorporate almond powder into a variety of products. It is currently used in plant-based spreads, protein shakes, dairy substitutes, and ready-to-eat snacks in addition to its traditional applications in baking and cooking. For a broader market, companies are also creating flavored almond powders and fortified varieties enhanced with probiotics, vitamins, and minerals. Moreover, this innovation in product offerings expands market potential by serving a variety of consumer segments, such as children, diabetics, and fitness enthusiasts.

Threat:

Sustainability issues and environmental concerns

Since almond farming requires a lot of water, it is one of the most closely examined crops in terms of sustainability. Particularly in drought-prone areas like California, large-scale almond farming has sparked worries about excessive water use, deforestation,

and soil degradation. Consumers' growing awareness of environmental issues and laws limiting water-intensive crops could be major threats to almond production and, in turn, the market for almond powder. Furthermore, endangering almond crop yields are weather variations brought on by climate change, such as protracted droughts, intense heat, and erratic rainfall patterns.

Covid-19 Impact:

The market for almond powder experienced both opportunities and challenges as a result of the COVID-19 pandemic. Almond production, processing, and distribution were impacted by labor shortages, logistical constraints, and supply chain disruptions, which resulted in price volatility and delayed shipments. The inability of many food manufacturers to source raw materials affected their ability to produce. On the other hand, the pandemic increased consumer demand for nutrient-dense ingredients like almond powder by igniting their interest in foods that promote immunity and health. Moreover, increased e-commerce sales, the popularity of home baking, and consumers' growing desire for plant-based and gluten-free products all contributed to the market's expansion.

The Blanched Almond Powder segment is expected to be the largest during the forecast period

The Blanched Almond Powder segment is expected to account for the largest market share during the forecast period because it's widely used in dairy substitutes, confections and baking. Because the almond skin is removed during the production process, blanched almond powder has a finer texture and a lighter color, which makes it perfect for uses requiring a smooth consistency. For goods like macarons, pastries, and gluten-free flour blends, bakeries and food manufacturers prefer it. Additionally, its dominance in the market is also a result of its neutral flavor and attractive appearance. This market's expansion is further supported by the growing demand for high-end, plant-based foods.

The Cosmetics segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the Cosmetics segment is predicted to witness the highest growth rate because natural and organic skincare and haircare products are becoming more and more popular. Almond powder's high concentration of vitamin E, antioxidants, and essential fatty acids, which nourish and revitalize the skin, makes it a popular

ingredient in exfoliating scrubs, face masks, body lotions, and hair treatments. Almond-based formulations are becoming more popular as a result of consumers' preference for cosmetics without chemicals. Furthermore, the growth of this market is also fueled by the spread of the clean beauty movement and rising awareness of sustainable ingredients.

Region with largest share:

During the forecast period, the North America region is expected to hold the largest market share, driven by the strong demand from consumers for gluten-free, plant-based, and health-conscious food products. As the world's largest producer of almonds, the US enjoys the advantages of a robust food processing sector, a plentiful supply of raw materials, and effective distribution networks. Almond powder consumption is further increased by the region's flourishing bakery, confectionery, and functional food industries. Its use in the cosmetics industry has also increased due to the growing demand for natural skincare products. Moreover, North America's market dominance is being further cemented by rising adoption of dairy substitutes based on almonds and growing awareness of healthier alternatives.

Region with highest CAGR:

Over the forecast period, the Asia-Pacific region is anticipated to exhibit the highest CAGR, driven by the growing popularity of plant-based diets, growing disposable incomes, and growing health consciousness. The demand for gluten-free and high-protein food substitutes is rising in nations like China, India, and Japan, which is increasing the use of almond powder in dairy-free, confectionery, and bakery goods. Furthermore, propelling market expansion are the region's growing cosmetics and personal care sector as well as the rising demand for natural and organic skincare products. Other important elements influencing the region's quick growth are the growth of e-commerce and the expanding selection of high-quality products made from almonds.

Key players in the market

Some of the key players in Almond Powder market include Bob's Red Mill Natural Foods., John B. Sanfilippo & Son, Inc., SunOpta, Royal Nut Company, Terrasoil Products LLP, ADM Company, Borges Agricultural & Industrial Nuts, S.A., Olomomo Nut Company, Russell Stover Chocolates, LLC, Blue Diamond Growers Inc, NOW Foods, Abbay Trading Group, Co Ltd, Karamhans Foods Pvt. Ltd, Rolling Hills Nut

Company and Olam International.

Key Developments:

In December 2023, ADM announced that it has reached an agreement to acquire UK-based FDL, a leading developer and producer of premium flavor and functional ingredient systems. FDL, with projected 2023 sales of approximately \$120 million, operates three production facilities and two customer innovation centers, all in the United Kingdom.

In September 2023, John B. Sanfilippo & Son, Inc. announced that it has signed a definitive agreement to acquire certain assets, including a manufacturing facility located in Lakeville, Minnesota, and customer relationships, from Treehouse Foods, Inc. relating to its snack bars business unit for approximately \$63.0 million dollars in cash, subject to certain adjustments.

In November 2020, SunOpta Inc. announced it has reached an agreement to sell the Company's global ingredients segment and related assets to an Amsterdam based global commodity trading company, Amsterdam Commodities N.V. for a debt and cash free consideration of €330 million.

Types Covered:

Blanched Almond Powder

Natural Almond Powder

Natures Covered:

Conventional

Organic

Distribution Channels Covered:

Direct Sales

Convenience Stores

Departmental Stores

Specialty Stores

Online Retailers

Applications Covered:

Bakery Products

Confectionary

Industrial

Cosmetics

Foodservice

Other Applications

End Users Covered:

Food and Beverage Industry

Household

Commercial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2022, 2023, 2024, 2026, and 2030
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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