

# Algae Products - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Algae Products market is accounted for \$3.40 billion in 2017 and is expected to reach \$6.09 billion by 2026 growing at a CAGR of 6.7%. Factors such as rising demand for algae products from the nutraceuticals and pharmaceutical industries, increase in global population and rising usage of microalgae pigments are driving the market. However, the impact of climatic conditions on algae production and rising health problems are hampering the market growth.

Algae are the new sustainable super ingredients that are poised to transform several large industries. Algae are fast growing plant organisms that convert sunlight, CO<sub>2</sub>, and nutrients into organic matter that can replace many commonly used oils such as fish, palm etc. It is an effective carbon sink, water nutrient filter, and land/water efficient source of food and fuel energy that is quickly being recognized as a sustainability solution around the globe.

Based on application, the food & beverage segment is projected to grow due to the wide applications of algae biomass in manufacturing nutraceuticals. Nutraceuticals may include herbal products, dietary supplements and isolated nutrients among others which are used on a large scale in the market worldwide. Algae can form numerous compounds that are currently present in nutraceuticals and have the potential to become more intensively exploited.

In terms of geography, North America is anticipated to grow due to growing healthcare awareness and increasing incidences of health allergies. Moreover, Asia Pacific is also expected to grow during the forecast period owing to increasing demand from food & feed supplements and nutraceuticals industry.

Some of the key players in the Algae Products market include Cargill, BASF, Kerry, Fenchem Biotek, DIC Corporation, Dowdupont, Parry Nutraceuticals, Cellana Inc,

Algaetech International, DSM, Cyanotech Corporation, Corbion, Algatechnologies, E.I.D. Parry, Aurora Algae, Ingredion, Roquette Frères and Alltech Alga.

Types Covered:

Carotenoids and Pigments

Spirulina

Lipids

Omega 3 Fatty Acids

Algal Protein

Antioxidants

Chlorella

Hydrocolloids

Other Types

Values Covered:

Low Value Products

Medium Value Products

High Value Products

Forms Covered:

Liquid

Solid

**Sources Covered:**

Blue-green Algae

Red Algae

Green Algae

Brown Algae

Other Sources

**Sales Channels Covered:**

Indirect

Direct

**Applications Covered:**

Nutraceuticals & Dietary Supplements

Personal Care Products

Food & Beverages

Pharmaceuticals

Animal & Aquaculture Feed

Chemicals

Fuel

Pollution Control

Paints & Colorants

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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