

# Aircraft Tire - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Aircraft Tire Market is accounted for \$1.40 billion in 2020 and is expected to reach \$2.29 billion by 2028 growing at a CAGR of 6.3% during the forecast period. Rising demand for aircraft, increasing production rates of the key commercial aircraft programs in order to support rising passenger air traffic, frequent replacement requirements are driving the market growth. However, stringent aviation regulations and the high cost of aviation tires are hampering the growth of the market.

An aircraft tire refers to a specialized wheel that is designed to provide stability to the aircraft and withstand heavy loads at high speeds. Aircraft tires are made from natural rubber and are designed to withstand extreme load during airplane landing. A high-end tire can prevent potential aircraft tire explosion.

Based on the structure type, the radial ply segment is going to have lucrative growth during the forecast period owing to the efforts to reduce tire weight and provide tires that have higher durability and maneuverability. This improves their life along with providing a comfortable ride and reducing fuel consumption. By geography, Asia Pacific is going to have high growth during the forecast period due to the growing tourism in countries, the rise in disposable income coupled with increasing business activity leading to rising number of domestic and international air passengers and increasing military spending, fueled by growing political tension in the region.

Some of the key players profiled in the Aircraft Tire Market include Wilkerson Aircraft Tires, The Goodyear Tire & Rubber Company, Specialty Tires Of America, Inc., Dunlop Aircraft Tyres Limited, Qingdao Sentury Tire Co., Ltd., Petlas, Martins Industries, Desser Tire & Rubber Co., LLC, China National Tire & Rubber Co., Ltd., Bridgestone Corporation, Sentury Tire and Michelin Group.

Platforms Covered:

Rotary-Wing

Fixed-Wing

Aircraft Types Covered:

Commercial Aircraft

Spacecraft

Propeller Aircraft

Military Aircraft

Helicopter

Freighters

Defense and Homeland Security Aircraft

Business & General Aviation Aircraft

Structure Types Covered:

Radial Ply

Bias Ply

Positions Covered:

Nose/Tail

Main

### Components Covered:

Tread

Sidewall

Liner

Bead

### Products Covered:

Tubeless

Tube

### End Users Covered:

Tire Manufacturer/Original Equipment Manufacturers

Repair & Overhaul

Aftermarket

### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

#### What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

#### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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