

Agricultural and Forestry Machinery - Global Market Outlook (2017-2026)

<https://marketpublishers.com/r/AF2D91EF82EEN.html>

Date: July 2018

Pages: 170

Price: US\$ 4,150.00 (Single User License)

ID: AF2D91EF82EEN

Abstracts

According to Statistics MRC, the Global Agricultural Machinery market is accounted for \$187.85 billion in 2017 and is expected to reach \$384.87 billion by 2026 growing at a CAGR of 8.2%. Global Forestry Machinery market is accounted for \$9.96billion in 2017 and is expected to reach \$16.23billion by 2026 growing at a CAGR of 5.5%. Factors such as rising demand for advanced machinery, increasing mechanization of farming operations, and technological advancements are driving the market growth. Moreover, the increasing demand for the food led by the growing population across the globe is another key factor fueling the market across the globe. However, lack of information about farming equipment and its efficiencies among farmers are inhibiting the market growth.

Agricultural and Forestry Machinery provides safety fundamentals involving the design, construction, and acceptable implementations of machines associated with forestry and agriculture. It includes garden machinery, agricultural machinery for soil preparation, planting or fertilizing, harvesting or threshing machinery, milking machines, poultry-keeping machinery, spraying machinery, agricultural self-loading or self-unloading trailer or semi-trailer, harvesting or threshing machinery and mower.

By product, harvesting machinery segment is projected to have significant market share during the forecast period due to growing usage of mechanized harvesting and on-site processing equipment in developing areas. In addition, improved pressure on the arable lands due to the increasing demand for food grains and growing orders for agricultural machinery are fuelling the market growth.

In terms of geography, Asia Pacific region led by India and China is expected to be the fastest growing region. The high demand can be attributed to the rising food

consumption for sufficing the rising population in these countries are factors favouring the market growth in this region.

Some of the key players in the Agricultural and Forestry Machinery market include AGCO Group, AGROSTROJ Pelhrimov a.s, Claas KGaA, Escorts Limited, Fiat Industrial, John Deere, Kuhn Group, Mahindra Group, Same Deutz-Fahr Group, Valmont Industries Incorporated, Weifang Euroking Machinery, Hubei Machinery and Equipment, Kubota Corp, Deutz-Fahr Group and China National Machinery Industry Corporation.

Products Covered:

Agricultural Sprays

Agriculture and Forestry Tractors

Cultivation Machinery

Fodder and Straw Balers

Harvesting Machinery

Hay and Lawn Mowers

Milking Machines

Planting and Fertilizing Machinery

Poultry-keeping Machinery

Power Tiller

Rotavator

Threshing Machinery

Soil Preparation Machinery

Other Products

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL AGRICULTURAL AND FORESTRY MACHINERY MARKET, BY

PRODUCT

- 5.1 Introduction
- 5.2 Agricultural Sprays
- 5.3 Agriculture and Forestry Tractors
- 5.4 Cultivation Machinery
- 5.5 Fodder and Straw Balers
- 5.6 Harvesting Machinery
- 5.7 Hay and Lawn Mowers
- 5.8 Milking Machines
- 5.9 Planting and Fertilizing Machinery
- 5.10 Poultry-keeping Machinery
- 5.11 Power Tiller
- 5.12 Threshing Machinery
- 5.13 Soil Preparation Machinery
- 5.14 Other Products

6 GLOBAL AGRICULTURAL AND FORESTRY MACHINERY MARKET, BY GEOGRAPHY

- 6.1 Introduction
- 6.2 North America
 - 6.2.1 US
 - 6.2.2 Canada
 - 6.2.3 Mexico
- 6.3 Europe
 - 6.3.1 Germany
 - 6.3.2 UK
 - 6.3.3 Italy
 - 6.3.4 France
 - 6.3.5 Spain
 - 6.3.6 Rest of Europe
- 6.4 Asia Pacific
 - 6.4.1 Japan
 - 6.4.2 China
 - 6.4.3 India
 - 6.4.4 Australia
 - 6.4.5 New Zealand
 - 6.4.6 South Korea

- 6.4.6 Rest of Asia Pacific
- 6.5 South America
 - 6.5.1 Argentina
 - 6.5.2 Brazil
 - 6.5.3 Chile
 - 6.5.4 Rest of South America
- 6.6 Middle East & Africa
 - 6.6.1 Saudi Arabia
 - 6.6.2 UAE
 - 6.6.3 Qatar
 - 6.6.4 South Africa
 - 6.6.5 Rest of Middle East & Africa

7 KEY DEVELOPMENTS

- 7.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 7.2 Acquisitions & Mergers
- 7.3 New Product Launch
- 7.4 Expansions
- 7.5 Other Key Strategies

8 COMPANY PROFILING

- 8.1 AGCO Group
- 8.2 AGROSTROJ Pelhrimov a.s
- 8.3 Claas KGaA
- 8.4 Escorts Limited
- 8.5 Fiat Industrial
- 8.6 John Deere
- 8.7 Kuhn Group
- 8.8 Mahindra Group
- 8.9 Same Deutz-Fahr Group
- 8.10 Valmont Industries Incorporated
- 8.11 Weifang Euroking Machinery
- 8.12 Hubei Machinery and Equipment
- 8.13 Kubota Corp
- 8.14 Deutz-Fahr Group,
- 8.15 China National Machinery Industry Corporation

List Of Tables

LIST OF TABLES

Table 1 Global Agricultural and Forestry Machinery Market Outlook, By Region (2016-2026) (\$MN)

Table 2 Global Agricultural and Forestry Machinery Market Outlook, By Product (2016-2026) (\$MN)

Table 3 Global Agricultural and Forestry Machinery Market Outlook, By Agricultural sprays (2016-2026) (\$MN)

Table 4 Global Agricultural and Forestry Machinery Market Outlook, By Agriculture and forestry Tractors (2016-2026) (\$MN)

Table 5 Global Agricultural and Forestry Machinery Market Outlook, By Cultivation Machinery (2016-2026) (\$MN)

Table 6 Global Agricultural and Forestry Machinery Market Outlook, By Fodder and Straw Balers (2016-2026) (\$MN)

Table 7 Global Agricultural and Forestry Machinery Market Outlook, By Harvesting Machinery (2016-2026) (\$MN)

Table 8 Global Agricultural and Forestry Machinery Market Outlook, By Hay and Lawn Mowers (2016-2026) (\$MN)

Table 9 Global Agricultural and Forestry Machinery Market Outlook, By Milking Machines (2016-2026) (\$MN)

Table 10 Global Agricultural and Forestry Machinery Market Outlook, By Planting and Fertilizing Machinery (2016-2026) (\$MN)

Table 11 Global Agricultural and Forestry Machinery Market Outlook, By Poultry-keeping Machinery (2016-2026) (\$MN)

Table 12 Global Agricultural and Forestry Machinery Market Outlook, By Power Tiller (2016-2026) (\$MN)

Table 13 Global Agricultural and Forestry Machinery Market Outlook, By Rotavator (2016-2026) (\$MN)

Table 14 Global Agricultural and Forestry Machinery Market Outlook, By Threshing Machinery (2016-2026) (\$MN)

Table 15 Global Agricultural and Forestry Machinery Market Outlook, By Soil Preparation Machinery (2016-2026) (\$MN)

Table 16 Global Agricultural and Forestry Machinery Market Outlook, By Other Products (2016-2026) (\$MN)

Table 17 North America Agricultural and Forestry Machinery Market Outlook, By Country (2016-2026) (\$MN)

Table 18 North America Agricultural and Forestry Machinery Market Outlook, By

Product (2016-2026) (\$MN)

Table 19 North America Agricultural and Forestry Machinery Market Outlook, By Agricultural sprays (2016-2026) (\$MN)

Table 20 North America Agricultural and Forestry Machinery Market Outlook, By Agriculture and forestry Tractors (2016-2026) (\$MN)

Table 21 North America Agricultural and Forestry Machinery Market Outlook, By Cultivation Machinery (2016-2026) (\$MN)

Table 22 North America Agricultural and Forestry Machinery Market Outlook, By Fodder and Straw Balers (2016-2026) (\$MN)

Table 23 North America Agricultural and Forestry Machinery Market Outlook, By Harvesting Machinery (2016-2026) (\$MN)

Table 24 North America Agricultural and Forestry Machinery Market Outlook, By Hay and Lawn Mowers (2016-2026) (\$MN)

Table 25 North America Agricultural and Forestry Machinery Market Outlook, By Milking Machines (2016-2026) (\$MN)

Table 26 North America Agricultural and Forestry Machinery Market Outlook, By Planting and Fertilizing Machinery (2016-2026) (\$MN)

Table 27 North America Agricultural and Forestry Machinery Market Outlook, By Poultry-keeping Machinery (2016-2026) (\$MN)

Table 28 North America Agricultural and Forestry Machinery Market Outlook, By Power Tiller (2016-2026) (\$MN)

Table 29 North America Agricultural and Forestry Machinery Market Outlook, By Rotavator (2016-2026) (\$MN)

Table 30 North America Agricultural and Forestry Machinery Market Outlook, By Threshing Machinery (2016-2026) (\$MN)

Table 31 North America Agricultural and Forestry Machinery Market Outlook, By Soil Preparation Machinery (2016-2026) (\$MN)

Table 32 North America Agricultural and Forestry Machinery Market Outlook, By Other Products (2016-2026) (\$MN)

Table 33 Europe Agricultural and Forestry Machinery Market Outlook, By Country (2016-2026) (\$MN)

Table 34 Europe Agricultural and Forestry Machinery Market Outlook, By Product (2016-2026) (\$MN)

Table 35 Europe Agricultural and Forestry Machinery Market Outlook, By Agricultural sprays (2016-2026) (\$MN)

Table 36 Europe Agricultural and Forestry Machinery Market Outlook, By Agriculture and forestry Tractors (2016-2026) (\$MN)

Table 37 Europe Agricultural and Forestry Machinery Market Outlook, By Cultivation Machinery (2016-2026) (\$MN)

Table 38 Europe Agricultural and Forestry Machinery Market Outlook, By Fodder and Straw Balers (2016-2026) (\$MN)

Table 39 Europe Agricultural and Forestry Machinery Market Outlook, By Harvesting Machinery (2016-2026) (\$MN)

Table 40 Europe Agricultural and Forestry Machinery Market Outlook, By Hay and Lawn Mowers (2016-2026) (\$MN)

Table 41 Europe Agricultural and Forestry Machinery Market Outlook, By Milking Machines (2016-2026) (\$MN)

Table 42 Europe Agricultural and Forestry Machinery Market Outlook, By Planting and Fertilizing Machinery (2016-2026) (\$MN)

Table 43 Europe Agricultural and Forestry Machinery Market Outlook, By Poultry-keeping Machinery (2016-2026) (\$MN)

Table 44 Europe Agricultural and Forestry Machinery Market Outlook, By Power Tiller (2016-2026) (\$MN)

Table 45 Europe Agricultural and Forestry Machinery Market Outlook, By Rotavator (2016-2026) (\$MN)

Table 46 Europe Agricultural and Forestry Machinery Market Outlook, By Threshing Machinery (2016-2026) (\$MN)

Table 47 Europe Agricultural and Forestry Machinery Market Outlook, By Soil Preparation Machinery (2016-2026) (\$MN)

Table 48 Europe Agricultural and Forestry Machinery Market Outlook, By Other Products (2016-2026) (\$MN)

Table 49 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Country (2016-2026) (\$MN)

Table 50 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Product (2016-2026) (\$MN)

Table 51 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Agricultural sprays (2016-2026) (\$MN)

Table 52 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Agriculture and forestry Tractors (2016-2026) (\$MN)

Table 53 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Cultivation Machinery (2016-2026) (\$MN)

Table 54 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Fodder and Straw Balers (2016-2026) (\$MN)

Table 55 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Harvesting Machinery (2016-2026) (\$MN)

Table 56 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Hay and Lawn Mowers (2016-2026) (\$MN)

Table 57 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Milking

Machines (2016-2026) (\$MN)

Table 58 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Planting and Fertilizing Machinery (2016-2026) (\$MN)

Table 59 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Poultry-keeping Machinery (2016-2026) (\$MN)

Table 60 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Power Tiller (2016-2026) (\$MN)

Table 61 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Rotavator (2016-2026) (\$MN)

Table 62 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Threshing Machinery (2016-2026) (\$MN)

Table 63 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Soil Preparation Machinery (2016-2026) (\$MN)

Table 64 Asia Pacific Agricultural and Forestry Machinery Market Outlook, By Other Products (2016-2026) (\$MN)

Table 65 South America Agricultural and Forestry Machinery Market Outlook, By Country (2016-2026) (\$MN)

Table 66 South America Agricultural and Forestry Machinery Market Outlook, By Product (2016-2026) (\$MN)

Table 67 South America Agricultural and Forestry Machinery Market Outlook, By Agricultural sprays (2016-2026) (\$MN)

Table 68 South America Agricultural and Forestry Machinery Market Outlook, By Agriculture and forestry Tractors (2016-2026) (\$MN)

Table 69 South America Agricultural and Forestry Machinery Market Outlook, By Cultivation Machinery (2016-2026) (\$MN)

Table 70 South America Agricultural and Forestry Machinery Market Outlook, By Fodder and Straw Balers (2016-2026) (\$MN)

Table 71 South America Agricultural and Forestry Machinery Market Outlook, By Harvesting Machinery (2016-2026) (\$MN)

Table 72 South America Agricultural and Forestry Machinery Market Outlook, By Hay and Lawn Mowers (2016-2026) (\$MN)

Table 73 South America Agricultural and Forestry Machinery Market Outlook, By Milking Machines (2016-2026) (\$MN)

Table 74 South America Agricultural and Forestry Machinery Market Outlook, By Planting and Fertilizing Machinery (2016-2026) (\$MN)

Table 75 South America Agricultural and Forestry Machinery Market Outlook, By Poultry-keeping Machinery (2016-2026) (\$MN)

Table 76 South America Agricultural and Forestry Machinery Market Outlook, By Power Tiller (2016-2026) (\$MN)

Table 77 South America Agricultural and Forestry Machinery Market Outlook, By Rotavator (2016-2026) (\$MN)

Table 78 South America Agricultural and Forestry Machinery Market Outlook, By Threshing Machinery (2016-2026) (\$MN)

Table 79 South America Agricultural and Forestry Machinery Market Outlook, By Soil Preparation Machinery (2016-2026) (\$MN)

Table 80 South America Agricultural and Forestry Machinery Market Outlook, By Other Products (2016-2026) (\$MN)

Table 81 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Country (2016-2026) (\$MN)

Table 82 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Product (2016-2026) (\$MN)

Table 83 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Agricultural sprays (2016-2026) (\$MN)

Table 84 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Agriculture and forestry Tractors (2016-2026) (\$MN)

Table 85 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Cultivation Machinery (2016-2026) (\$MN)

Table 86 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Fodder and Straw Balers (2016-2026) (\$MN)

Table 87 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Harvesting Machinery (2016-2026) (\$MN)

Table 88 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Hay and Lawn Mowers (2016-2026) (\$MN)

Table 89 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Milking Machines (2016-2026) (\$MN)

Table 90 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Planting and Fertilizing Machinery (2016-2026) (\$MN)

Table 91 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Poultry-keeping Machinery (2016-2026) (\$MN)

Table 92 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Power Tiller (2016-2026) (\$MN)

Table 93 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Rotavator (2016-2026) (\$MN)

Table 94 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Threshing Machinery (2016-2026) (\$MN)

Table 95 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By Soil Preparation Machinery (2016-2026) (\$MN)

Table 96 Middle East & Africa Agricultural and Forestry Machinery Market Outlook, By

Other Products (2016-2026) (\$MN)

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