

# Aerostat Systems - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Aerostat Systems Market is accounted for \$6.24 billion in 2017 and is expected to reach \$29.12 billion by 2026 growing at a CAGR of 18.7% during the forecast period. Some of the key factors propelling the market growth are the ability to provide vital geospatial evidence, increasing focus on using economical solutions for surveillance. However, due to lack of awareness among farmers and forage manufacturers and basic supporting infrastructure is hampering the market growth. Furthermore, the use of aerostats in coordinating missile defense acts as the future growth opportunity for the market.

An aerostat is a lighter than an air aircraft that gains its lift through the use of a buoyant gas. Aerostats include unpowered balloons and powered airships. A balloon may be free-flying or tethered. Aerostats offer many advantages like consuming less fuel, being stationary, and carrying a large payload with minimum expenditure. Aerostats act as a deterrent to cross-border smugglers carrying illegal drugs by air. The designing and the manufacturing of the aerostat systems depend upon parameters such as operating temperature, wind speed, altitude, and payload carrying capacity.

Depending on the sub system, Surveillance RADAR segment is estimated to be the significant growing segment because of the growing adoption of electro-optics systems across different applications. On the basis of application, military segment holds the lucrative market share due to high demand for surveillance systems from the segment.

By geography, North America provides potential growth opportunities by its acceptance and already prevalent usage in law enforcement. There has been an increase in the usage of the aerostat systems in the US region for surveillance purposes.

Some of the key players in Aerostat Systems market include Lockheed Martin Corporation, Allsopp Helikites Ltd, RosAeroSystems, International Ltd, Israel Aerospace

Industry, Raytheon Company, Lindstrand Technologies Ltd, Aeros Aerostat, Aerostar International Inc, RAVEN Inc., ILC Dover, L.P, Tcom L.P, Exelis Inc., Drone Aviation, Hybrid Air Vehicles Limited, and Aero Drum Ltd.

#### Products Covered:

Hybrid

Airship

Balloon

#### Classes Covered:

Large-Sized Aerostats

Compact-Sized Aerostats

Mid-Sized Aerostats

#### Subsystems Covered:

Payload

Aerostat

Ground Control Station (GCS)

#### Propulsion Systems Covered:

Unpowered Aerostats

Powered Aerostats

#### Applications Covered:

Commercial

Law Enforcement

Homeland Security

Environmental Research

Military

#### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

## **WHAT OUR REPORT OFFERS:**

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements.

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