

# Aerospace Coatings - Global Market Outlook (2020-2028)

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## **Abstracts**

According to Stratistics MRC, the Global Aerospace Coatings Market is accounted for \$1.71 billion in 2020 and is expected to reach \$3.38 billion by 2028 growing at a CAGR of 8.9% during the forecast period. Increasing global air passenger traffic, rising production and sales of aircraft mainly in developing countries are the factors driving the market growth. However, fluctuating raw-material prices is hampering the growth of the market.

Aerospace coating is a high-performance coating material that offers high wear resistance to aircraft surfaces and enables the aircrafts surface protection from UV rays at higher altitudes, maintains the fluctuations in the temperature and provides high corrosion resistivity. These coatings applied to aircraft surface, engines, fuselage components, wings, propellers, landing gears, interiors, and other components to reduce the overall weight of the aircraft and improve the fuel economy, thereby reducing CO2 emissions. Aerospace coatings ability to protect against climatic stress, fog, ultraviolet rays & solar heat, help to reduce the amount of time and cost required for maintenance and repair.

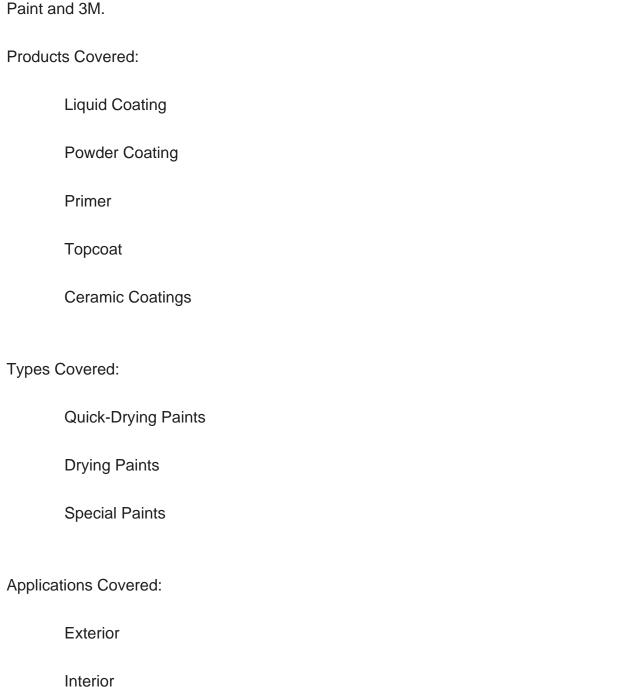
Based on the end user, the commercial aircraft segment is going to have lucrative growth during the forecast period due to the rising demand for passenger air travels through increasing tourism and decreasing travel costs is leading to a rise in the number of commercial aircrafts across the world. Growing trade volumes by developing countries stimulate the demand for air cargo.

By geography, Asia Pacific is going to have high growth during the forecast period as Asia Pacific is poised to emerge as the most promising regional market during the forecast period due to the increasing number of air passengers and growing

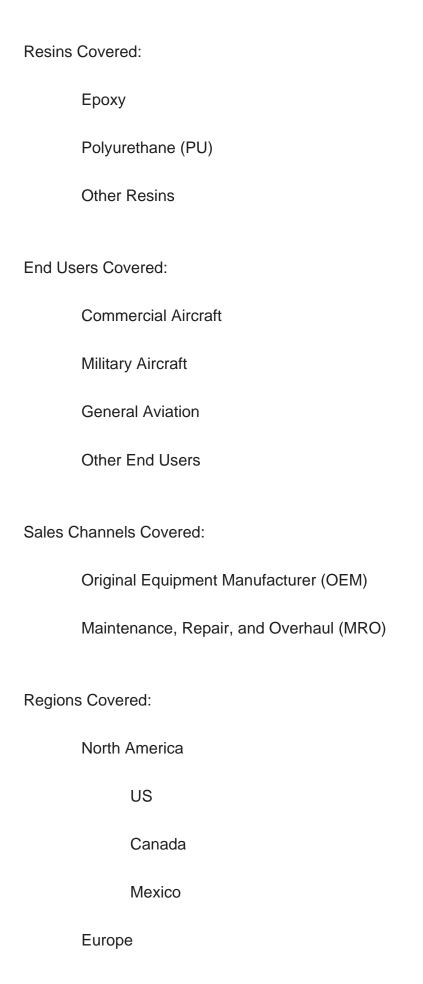


investments in the defense sector contribute to the growth of the region. There is a strong demand for the aerospace coating products from the maintenance, repair, and overhaul (MRO) industry in the Asia Pacific region due to the presence of long haul routes.

Some of the key players profiled in the Aerospace Coatings Market include AkzoNobel N.V, Sherwin Williams, Mankiewicz Gebr & Co., Axalta Coating Systems Ltd, Henkel Corporation, Zircotec Ltd, LORD Corporation, BASF SE, Bodycote plc, Hardide Plc, Master Bond Inc., DowDuPont Inc., Brycoat Inc., Hentzen Coatings Inc., Indestructible Paint and 3M









Germany		
UK		
Italy		
France		
Spain		
Rest of Europe		
Asia Pacific		
Japan		
China		
India		
Australia		
New Zealand		
South Korea		
Rest of Asia Pacific		
South America		
Argentina		
Brazil		
Chile		
Rest of South America		

Middle East & Africa



Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa
What our report offers:
Market share assessments for the regional and country-level segments
Strategic recommendations for the new entrants
Covers Market data for the years 2019, 2020, 2021, 2025, and 2028
Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
Strategic recommendations in key business segments based on the market estimations
Competitive landscaping mapping the key common trends
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**Company Profiling** 

customization options:



Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

## Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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Note: Tables for North America, Europe, Asia Pacific, South America and Middle East & Africa are represented in the same manner as above.



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