

Aerospace Coatings - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Aerospace Coatings Market is accounted for \$1.71 billion in 2020 and is expected to reach \$3.38 billion by 2028 growing at a CAGR of 8.9% during the forecast period. Increasing global air passenger traffic, rising production and sales of aircraft mainly in developing countries are the factors driving the market growth. However, fluctuating raw-material prices is hampering the growth of the market.

Aerospace coating is a high-performance coating material that offers high wear resistance to aircraft surfaces and enables the aircrafts surface protection from UV rays at higher altitudes, maintains the fluctuations in the temperature and provides high corrosion resistivity. These coatings applied to aircraft surface, engines, fuselage components, wings, propellers, landing gears, interiors, and other components to reduce the overall weight of the aircraft and improve the fuel economy, thereby reducing CO2 emissions. Aerospace coatings ability to protect against climatic stress, fog, ultraviolet rays & solar heat, help to reduce the amount of time and cost required for maintenance and repair.

Based on the end user, the commercial aircraft segment is going to have lucrative growth during the forecast period due to the rising demand for passenger air travels through increasing tourism and decreasing travel costs is leading to a rise in the number of commercial aircrafts across the world. Growing trade volumes by developing countries stimulate the demand for air cargo.

By geography, Asia Pacific is going to have high growth during the forecast period as Asia Pacific is poised to emerge as the most promising regional market during the forecast period due to the increasing number of air passengers and growing

investments in the defense sector contribute to the growth of the region. There is a strong demand for the aerospace coating products from the maintenance, repair, and overhaul (MRO) industry in the Asia Pacific region due to the presence of long haul routes.

Some of the key players profiled in the Aerospace Coatings Market include AkzoNobel N.V, Sherwin Williams, Mankiewicz Gebr & Co., Axalta Coating Systems Ltd, Henkel Corporation, Zircotec Ltd, LORD Corporation, BASF SE, Bodycote plc, Hardide Plc, Master Bond Inc., DowDuPont Inc., Brycoat Inc., Hentzen Coatings Inc., Indestructible Paint and 3M.

Products Covered:

Liquid Coating

Powder Coating

Primer

Topcoat

Ceramic Coatings

Types Covered:

Quick-Drying Paints

Drying Paints

Special Paints

Applications Covered:

Exterior

Interior

Resins Covered:

Epoxy

Polyurethane (PU)

Other Resins

End Users Covered:

Commercial Aircraft

Military Aircraft

General Aviation

Other End Users

Sales Channels Covered:

Original Equipment Manufacturer (OEM)

Maintenance, Repair, and Overhaul (MRO)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, Asia Pacific, South America and Middle East & Africa are represented in the same manner as above.

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