

Aero Wing - Global Market Outlook (2020-2028)

<https://marketpublishers.com/r/ACBA44387010EN.html>

Date: July 2021

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: ACBA44387010EN

Abstracts

According to Statistics MRC, the Global Aero Wing Market is accounted for \$20.35 billion in 2020 and is expected to reach \$46.56 billion by 2028 growing at a CAGR of 10.9% during the forecast period. The growing defense budget and rising usage of composite components to procure aircraft wings are the factors driving the market growth. However, the backlog of commercial aircraft is hampering the market growth.

Aero wing is a technologically advanced fin that produces lift while moving through the air. It has a streamlined cross-section, which follows aerodynamic forces and reacts as airfoils. Wings are the basic component of an aircraft to fly.

Based on the end user, the commercial segment is going to have lucrative growth during the forecast period. This growth is mainly attributable to the speedily expanding utilization of commercial aircraft by low-cost carriers in India and China.

By geography, North America is going to have high growth during the forecast period as the region is home to a large number of aviation giants such as Lockheed Martin and Raytheon. These behemoths have been investing heavily in advanced wing technologies.

Some of the key players profiled in the Aero Wing Market include Airbus UK, AVIC XCAC, GKN Aerospace Service Ltd, Mitsubishi Heavy Industries, Sonaca Group, Spirit AeroSystems Inc, and Triumph Group.

Materials Covered:

Alloys

Composite

Metal

Type of Builds Covered:

Composite Skin Fabrication

Conventional Skin Fabrication

Products Covered:

Military Aircraft Wing

Narrow-Body Aircraft Wing

Regional Aircraft Wing

Wide-Body Aircraft Wing

End Users Covered:

Civil Aviation

Commercial

Military

Sales Channels Covered:

Direct Sales

Distributor

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 End User Analysis
- 3.8 Emerging Markets
- 3.9 Impact of Covid-19

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL AERO WING MARKET, BY MATERIAL

- 5.1 Introduction
- 5.2 Alloys
- 5.3 Composite
- 5.4 Metal

6 GLOBAL AERO WING MARKET, BY TYPE OF BUILD

- 6.1 Introduction
- 6.2 Composite Skin Fabrication
- 6.3 Conventional Skin Fabrication

7 GLOBAL AERO WING MARKET, BY PRODUCT

- 7.1 Introduction
- 7.2 Military Aircraft Wing
- 7.3 Narrow-Body Aircraft Wing
- 7.4 Regional Aircraft Wing
- 7.5 Wide-Body Aircraft Wing

8 GLOBAL AERO WING MARKET, BY END USER

- 8.1 Introduction
- 8.2 Civil Aviation
- 8.3 Commercial
 - 8.3.1 Business Aviation
 - 8.3.2 Commercial Aviation
 - 8.3.3 General Aviation
- 8.4 Military
 - 8.4.1 Transport Aircraft
 - 8.4.2 Trainer Aircraft
 - 8.4.3 Fighter Aircraft

9 GLOBAL AERO WING MARKET, BY SALES CHANNEL

- 9.1 Introduction
- 9.2 Direct Sales
- 9.3 Distributor

10 GLOBAL AERO WING MARKET, BY GEOGRAPHY

10.1 Introduction

10.2 North America

10.2.1 US

10.2.2 Canada

10.2.3 Mexico

10.3 Europe

10.3.1 Germany

10.3.2 UK

10.3.3 Italy

10.3.4 France

10.3.5 Spain

10.3.6 Rest of Europe

10.4 Asia Pacific

10.4.1 Japan

10.4.2 China

10.4.3 India

10.4.4 Australia

10.4.5 New Zealand

10.4.6 South Korea

10.4.7 Rest of Asia Pacific

10.5 South America

10.5.1 Argentina

10.5.2 Brazil

10.5.3 Chile

10.5.4 Rest of South America

10.6 Middle East & Africa

10.6.1 Saudi Arabia

10.6.2 UAE

10.6.3 Qatar

10.6.4 South Africa

10.6.5 Rest of Middle East & Africa

11 KEY DEVELOPMENTS

11.1 Agreements, Partnerships, Collaborations and Joint Ventures

11.2 Acquisitions & Mergers

- 11.3 New Product Launch
- 11.4 Expansions
- 11.5 Other Key Strategies

12 COMPANY PROFILING

- 12.1 Airbus UK
- 12.2 AVIC XCAC
- 12.3 GKN Aerospace Service Ltd
- 12.4 Mitsubishi Heavy Industries
- 12.5 Sonaca Group
- 12.6 Spirit AeroSystems Inc
- 12.7 Triumph Group

LIST OF DATA TABLES

- Table 1 Global Aero Wing Market Outlook, By Region (2019-2028) (\$MN)
- Table 2 Global Aero Wing Market Outlook, By Material (2019-2028) (\$MN)
- Table 3 Global Aero Wing Market Outlook, By Alloys (2019-2028) (\$MN)
- Table 4 Global Aero Wing Market Outlook, By Composite (2019-2028) (\$MN)
- Table 5 Global Aero Wing Market Outlook, By Metal (2019-2028) (\$MN)
- Table 6 Global Aero Wing Market Outlook, By Type of Build (2019-2028) (\$MN)
- Table 7 Global Aero Wing Market Outlook, By Composite Skin Fabrication (2019-2028) (\$MN)
- Table 8 Global Aero Wing Market Outlook, By Conventional Skin Fabrication (2019-2028) (\$MN)
- Table 9 Global Aero Wing Market Outlook, By Product (2019-2028) (\$MN)
- Table 10 Global Aero Wing Market Outlook, By Military Aircraft Wing (2019-2028) (\$MN)
- Table 11 Global Aero Wing Market Outlook, By Narrow-Body Aircraft Wing (2019-2028) (\$MN)
- Table 12 Global Aero Wing Market Outlook, By Regional Aircraft Wing (2019-2028) (\$MN)
- Table 13 Global Aero Wing Market Outlook, By Wide-Body Aircraft Wing (2019-2028) (\$MN)
- Table 14 Global Aero Wing Market Outlook, By End User (2019-2028) (\$MN)
- Table 15 Global Aero Wing Market Outlook, By Civil Aviation (2019-2028) (\$MN)
- Table 16 Global Aero Wing Market Outlook, By Commercial (2019-2028) (\$MN)
- Table 17 Global Aero Wing Market Outlook, By Business Aviation (2019-2028) (\$MN)

Table 18 Global Aero Wing Market Outlook, By Commercial Aviation (2019-2028) (\$MN)

Table 19 Global Aero Wing Market Outlook, By General Aviation (2019-2028) (\$MN)

Table 20 Global Aero Wing Market Outlook, By Military (2019-2028) (\$MN)

Table 21 Global Aero Wing Market Outlook, By Transport Aircraft (2019-2028) (\$MN)

Table 22 Global Aero Wing Market Outlook, By Trainer Aircraft (2019-2028) (\$MN)

Table 23 Global Aero Wing Market Outlook, By Fighter Aircraft (2019-2028) (\$MN)

Table 24 Global Aero Wing Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 25 Global Aero Wing Market Outlook, By Direct Sales (2019-2028) (\$MN)

Table 26 Global Aero Wing Market Outlook, By Distributor (2019-2028) (\$MN)

Table 27 North America Aero Wing Market Outlook, By Country (2019-2028) (\$MN)

Table 28 North America Aero Wing Market Outlook, By Material (2019-2028) (\$MN)

Table 29 North America Aero Wing Market Outlook, By Alloys (2019-2028) (\$MN)

Table 30 North America Aero Wing Market Outlook, By Composite (2019-2028) (\$MN)

Table 31 North America Aero Wing Market Outlook, By Metal (2019-2028) (\$MN)

Table 32 North America Aero Wing Market Outlook, By Type of Build (2019-2028) (\$MN)

Table 33 North America Aero Wing Market Outlook, By Composite Skin Fabrication (2019-2028) (\$MN)

Table 34 North America Aero Wing Market Outlook, By Conventional Skin Fabrication (2019-2028) (\$MN)

Table 35 North America Aero Wing Market Outlook, By Product (2019-2028) (\$MN)

Table 36 North America Aero Wing Market Outlook, By Military Aircraft Wing (2019-2028) (\$MN)

Table 37 North America Aero Wing Market Outlook, By Narrow-Body Aircraft Wing (2019-2028) (\$MN)

Table 38 North America Aero Wing Market Outlook, By Countryal Aircraft Wing (2019-2028) (\$MN)

Table 39 North America Aero Wing Market Outlook, By Wide-Body Aircraft Wing (2019-2028) (\$MN)

Table 40 North America Aero Wing Market Outlook, By End User (2019-2028) (\$MN)

Table 41 North America Aero Wing Market Outlook, By Civil Aviation (2019-2028) (\$MN)

Table 42 North America Aero Wing Market Outlook, By Commercial (2019-2028) (\$MN)

Table 43 North America Aero Wing Market Outlook, By Business Aviation (2019-2028) (\$MN)

Table 44 North America Aero Wing Market Outlook, By Commercial Aviation (2019-2028) (\$MN)

Table 45 North America Aero Wing Market Outlook, By General Aviation (2019-2028)

(\$MN)

Table 46 North America Aero Wing Market Outlook, By Military (2019-2028) (\$MN)

Table 47 North America Aero Wing Market Outlook, By Transport Aircraft (2019-2028) (\$MN)

Table 48 North America Aero Wing Market Outlook, By Trainer Aircraft (2019-2028) (\$MN)

Table 49 North America Aero Wing Market Outlook, By Fighter Aircraft (2019-2028) (\$MN)

Table 50 North America Aero Wing Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 51 North America Aero Wing Market Outlook, By Direct Sales (2019-2028) (\$MN)

Table 52 North America Aero Wing Market Outlook, By Distributor (2019-2028) (\$MN)

Table 53 Europe Aero Wing Market Outlook, By Country (2019-2028) (\$MN)

Table 54 Europe Aero Wing Market Outlook, By Material (2019-2028) (\$MN)

Table 55 Europe Aero Wing Market Outlook, By Alloys (2019-2028) (\$MN)

Table 56 Europe Aero Wing Market Outlook, By Composite (2019-2028) (\$MN)

Table 57 Europe Aero Wing Market Outlook, By Metal (2019-2028) (\$MN)

Table 58 Europe Aero Wing Market Outlook, By Type of Build (2019-2028) (\$MN)

Table 59 Europe Aero Wing Market Outlook, By Composite Skin Fabrication (2019-2028) (\$MN)

Table 60 Europe Aero Wing Market Outlook, By Conventional Skin Fabrication (2019-2028) (\$MN)

Table 61 Europe Aero Wing Market Outlook, By Product (2019-2028) (\$MN)

Table 62 Europe Aero Wing Market Outlook, By Military Aircraft Wing (2019-2028) (\$MN)

Table 63 Europe Aero Wing Market Outlook, By Narrow-Body Aircraft Wing (2019-2028) (\$MN)

Table 64 Europe Aero Wing Market Outlook, By Countryal Aircraft Wing (2019-2028) (\$MN)

Table 65 Europe Aero Wing Market Outlook, By Wide-Body Aircraft Wing (2019-2028) (\$MN)

Table 66 Europe Aero Wing Market Outlook, By End User (2019-2028) (\$MN)

Table 67 Europe Aero Wing Market Outlook, By Civil Aviation (2019-2028) (\$MN)

Table 68 Europe Aero Wing Market Outlook, By Commercial (2019-2028) (\$MN)

Table 69 Europe Aero Wing Market Outlook, By Business Aviation (2019-2028) (\$MN)

Table 70 Europe Aero Wing Market Outlook, By Commercial Aviation (2019-2028) (\$MN)

Table 71 Europe Aero Wing Market Outlook, By General Aviation (2019-2028) (\$MN)

Table 72 Europe Aero Wing Market Outlook, By Military (2019-2028) (\$MN)

- Table 73 Europe Aero Wing Market Outlook, By Transport Aircraft (2019-2028) (\$MN)
- Table 74 Europe Aero Wing Market Outlook, By Trainer Aircraft (2019-2028) (\$MN)
- Table 75 Europe Aero Wing Market Outlook, By Fighter Aircraft (2019-2028) (\$MN)
- Table 76 Europe Aero Wing Market Outlook, By Sales Channel (2019-2028) (\$MN)
- Table 77 Europe Aero Wing Market Outlook, By Direct Sales (2019-2028) (\$MN)
- Table 78 Europe Aero Wing Market Outlook, By Distributor (2019-2028) (\$MN)
- Table 79 Asia Pacific Aero Wing Market Outlook, By Country (2019-2028) (\$MN)
- Table 80 Asia Pacific Aero Wing Market Outlook, By Material (2019-2028) (\$MN)
- Table 81 Asia Pacific Aero Wing Market Outlook, By Alloys (2019-2028) (\$MN)
- Table 82 Asia Pacific Aero Wing Market Outlook, By Composite (2019-2028) (\$MN)
- Table 83 Asia Pacific Aero Wing Market Outlook, By Metal (2019-2028) (\$MN)
- Table 84 Asia Pacific Aero Wing Market Outlook, By Type of Build (2019-2028) (\$MN)
- Table 85 Asia Pacific Aero Wing Market Outlook, By Composite Skin Fabrication (2019-2028) (\$MN)
- Table 86 Asia Pacific Aero Wing Market Outlook, By Conventional Skin Fabrication (2019-2028) (\$MN)
- Table 87 Asia Pacific Aero Wing Market Outlook, By Product (2019-2028) (\$MN)
- Table 88 Asia Pacific Aero Wing Market Outlook, By Military Aircraft Wing (2019-2028) (\$MN)
- Table 89 Asia Pacific Aero Wing Market Outlook, By Narrow-Body Aircraft Wing (2019-2028) (\$MN)
- Table 90 Asia Pacific Aero Wing Market Outlook, By Countryal Aircraft Wing (2019-2028) (\$MN)
- Table 91 Asia Pacific Aero Wing Market Outlook, By Wide-Body Aircraft Wing (2019-2028) (\$MN)
- Table 92 Asia Pacific Aero Wing Market Outlook, By End User (2019-2028) (\$MN)
- Table 93 Asia Pacific Aero Wing Market Outlook, By Civil Aviation (2019-2028) (\$MN)
- Table 94 Asia Pacific Aero Wing Market Outlook, By Commercial (2019-2028) (\$MN)
- Table 95 Asia Pacific Aero Wing Market Outlook, By Business Aviation (2019-2028) (\$MN)
- Table 96 Asia Pacific Aero Wing Market Outlook, By Commercial Aviation (2019-2028) (\$MN)
- Table 97 Asia Pacific Aero Wing Market Outlook, By General Aviation (2019-2028) (\$MN)
- Table 98 Asia Pacific Aero Wing Market Outlook, By Military (2019-2028) (\$MN)
- Table 99 Asia Pacific Aero Wing Market Outlook, By Transport Aircraft (2019-2028) (\$MN)
- Table 100 Asia Pacific Aero Wing Market Outlook, By Trainer Aircraft (2019-2028) (\$MN)

Table 101 Asia Pacific Aero Wing Market Outlook, By Fighter Aircraft (2019-2028) (\$MN)

Table 102 Asia Pacific Aero Wing Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 103 Asia Pacific Aero Wing Market Outlook, By Direct Sales (2019-2028) (\$MN)

Table 104 Asia Pacific Aero Wing Market Outlook, By Distributor (2019-2028) (\$MN)

Table 105 South America Aero Wing Market Outlook, By Country (2019-2028) (\$MN)

Table 106 South America Aero Wing Market Outlook, By Material (2019-2028) (\$MN)

Table 107 South America Aero Wing Market Outlook, By Alloys (2019-2028) (\$MN)

Table 108 South America Aero Wing Market Outlook, By Composite (2019-2028) (\$MN)

Table 109 South America Aero Wing Market Outlook, By Metal (2019-2028) (\$MN)

Table 110 South America Aero Wing Market Outlook, By Type of Build (2019-2028) (\$MN)

Table 111 South America Aero Wing Market Outlook, By Composite Skin Fabrication (2019-2028) (\$MN)

Table 112 South America Aero Wing Market Outlook, By Conventional Skin Fabrication (2019-2028) (\$MN)

Table 113 South America Aero Wing Market Outlook, By Product (2019-2028) (\$MN)

Table 114 South America Aero Wing Market Outlook, By Military Aircraft Wing (2019-2028) (\$MN)

Table 115 South America Aero Wing Market Outlook, By Narrow-Body Aircraft Wing (2019-2028) (\$MN)

Table 116 South America Aero Wing Market Outlook, By Countryal Aircraft Wing (2019-2028) (\$MN)

Table 117 South America Aero Wing Market Outlook, By Wide-Body Aircraft Wing (2019-2028) (\$MN)

Table 118 South America Aero Wing Market Outlook, By End User (2019-2028) (\$MN)

Table 119 South America Aero Wing Market Outlook, By Civil Aviation (2019-2028) (\$MN)

Table 120 South America Aero Wing Market Outlook, By Commercial (2019-2028) (\$MN)

Table 121 South America Aero Wing Market Outlook, By Business Aviation (2019-2028) (\$MN)

Table 122 South America Aero Wing Market Outlook, By Commercial Aviation (2019-2028) (\$MN)

Table 123 South America Aero Wing Market Outlook, By General Aviation (2019-2028) (\$MN)

Table 124 South America Aero Wing Market Outlook, By Military (2019-2028) (\$MN)

Table 125 South America Aero Wing Market Outlook, By Transport Aircraft (2019-2028)

(\$MN)

Table 126 South America Aero Wing Market Outlook, By Trainer Aircraft (2019-2028)

(\$MN)

Table 127 South America Aero Wing Market Outlook, By Fighter Aircraft (2019-2028)

(\$MN)

Table 128 South America Aero Wing Market Outlook, By Sales Channel (2019-2028)

(\$MN)

Table 129 South America Aero Wing Market Outlook, By Direct Sales (2019-2028)

(\$MN)

Table 130 South America Aero Wing Market Outlook, By Distributor (2019-2028) (\$MN)

Table 131 Middle East & Africa Aero Wing Market Outlook, By Country (2019-2028)

(\$MN)

Table 132 Middle East & Africa Aero Wing Market Outlook, By Material (2019-2028)

(\$MN)

Table 133 Middle East & Africa Aero Wing Market Outlook, By Alloys (2019-2028)

(\$MN)

Table 134 Middle East & Africa Aero Wing Market Outlook, By Composite (2019-2028)

(\$MN)

Table 135 Middle East & Africa Aero Wing Market Outlook, By Metal (2019-2028) (\$MN)

Table 136 Middle East & Africa Aero Wing Market Outlook, By Type of Build

(2019-2028) (\$MN)

Table 137 Middle East & Africa Aero Wing Market Outlook, By Composite Skin

Fabrication (2019-2028) (\$MN)

Table 138 Middle East & Africa Aero Wing Market Outlook, By Conventional Skin

Fabrication (2019-2028) (\$MN)

Table 139 Middle East & Africa Aero Wing Market Outlook, By Product (2019-2028)

(\$MN)

Table 140 Middle East & Africa Aero Wing Market Outlook, By Military Aircraft Wing

(2019-2028) (\$MN)

Table 141 Middle East & Africa Aero Wing Market Outlook, By Narrow-Body Aircraft

Wing (2019-2028) (\$MN)

Table 142 Middle East & Africa Aero Wing Market Outlook, By Countryal Aircraft Wing

(2019-2028) (\$MN)

Table 143 Middle East & Africa Aero Wing Market Outlook, By Wide-Body Aircraft Wing

(2019-2028) (\$MN)

Table 144 Middle East & Africa Aero Wing Market Outlook, By End User (2019-2028)

(\$MN)

Table 145 Middle East & Africa Aero Wing Market Outlook, By Civil Aviation

(2019-2028) (\$MN)

Table 146 Middle East & Africa Aero Wing Market Outlook, By Commercial (2019-2028) (\$MN)

Table 147 Middle East & Africa Aero Wing Market Outlook, By Business Aviation (2019-2028) (\$MN)

Table 148 Middle East & Africa Aero Wing Market Outlook, By Commercial Aviation (2019-2028) (\$MN)

Table 149 Middle East & Africa Aero Wing Market Outlook, By General Aviation (2019-2028) (\$MN)

Table 150 Middle East & Africa Aero Wing Market Outlook, By Military (2019-2028) (\$MN)

Table 151 Middle East & Africa Aero Wing Market Outlook, By Transport Aircraft (2019-2028) (\$MN)

Table 152 Middle East & Africa Aero Wing Market Outlook, By Trainer Aircraft (2019-2028) (\$MN)

Table 153 Middle East & Africa Aero Wing Market Outlook, By Fighter Aircraft (2019-2028) (\$MN)

Table 154 Middle East & Africa Aero Wing Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 155 Middle East & Africa Aero Wing Market Outlook, By Direct Sales (2019-2028) (\$MN)

Table 156 Middle East & Africa Aero Wing Market Outlook, By Distributor (2019-2028) (\$MN)

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