

Aero Wing - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Aero Wing Market is accounted for \$20.35 billion in 2020 and is expected to reach \$46.56 billion by 2028 growing at a CAGR of 10.9% during the forecast period. The growing defense budget and rising usage of composite components to procure aircraft wings are the factors driving the market growth. However, the backlog of commercial aircraft is hampering the market growth.

Aero wing is a technologically advanced fin that produces lift while moving through the air. It has a streamlined cross-section, which follows aerodynamic forces and reacts as airfoils. Wings are the basic component of an aircraft to fly.

Based on the end user, the commercial segment is going to have lucrative growth during the forecast period. This growth is mainly attributable to the speedily expanding utilization of commercial aircraft by low-cost carriers in India and China.

By geography, North America is going to have high growth during the forecast period as the region is home to a large number of aviation giants such as Lockheed Martin and Raytheon. These behemoths have been investing heavily in advanced wing technologies.

Some of the key players profiled in the Aero Wing Market include Airbus UK, AVIC XCAC, GKN Aerospace Service Ltd, Mitsubishi Heavy Industries, Sonaca Group, Spirit AeroSystems Inc, and Triumph Group.

Materials Covered:

Alloys

Composite

Metal

Type of Builds Covered:

Composite Skin Fabrication

Conventional Skin Fabrication

Products Covered:

Military Aircraft Wing

Narrow-Body Aircraft Wing

Regional Aircraft Wing

Wide-Body Aircraft Wing

End Users Covered:

Civil Aviation

Commercial

Military

Sales Channels Covered:

Direct Sales

Distributor

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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