

AC Electric Motor Sales in Oil & Gas - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global AC Electric Motor Sales in Oil & Gas Market is accounted for \$9.18 billion in 2017 and is expected to reach \$15.87 billion by 2026 growing at a CAGR of 6.3%. Factors such as rising demand for the technological developments and increase in the transition to energy-efficient motors in oil & gas industry are driving the market growth. However, stringent government regulations and the constant growth of the oil & gas industry are hampering the growth of the market.

AC electric motor is powered by alternating current and comprises of two main parts, namely, an outside stator possessing coils supplied with AC to generate a first rotating magnetic field along with an inside rotor attached to the output shaft creating a second rotating magnetic field.

Based on the output power (HP), > 1 HP segment has a lucrative market share during the forecast period. Due to the wide application of these motors in the oil & gas sector including pumps, auxiliary generators, centrifugal & reciprocating compressors, and cranes. The trend is highly evident in developed economies, wherein the purchasing power is high. By geography, the Asia Pacific region is driven by increasing rapid industrial development, especially in the oil & gas industry is some of the key factors responsible for the growth of the AC electric motor market.

Some of the key players in AC Electric Motor Sales in Oil & Gas market include ABB, Allied Motion, ARC System, ATB, GE, Hitachi, Hoyer, Johnson Electric, Nidec Corporation, Regal Beloit, RockWell, Schneider Electric, Siemens, TMEIC, Toshiba Corporation, WEG SE, and Yaskawa.

Voltages Covered:

6.6 kV Motor

Types Covered:

Synchronous Motor

Induction Motor

Output Power (HP) Covered:

1 HP Motor

Output Power (KW) Covered:

0.12–7.5 kW

7.5–110 kW

110–1,000 kW

>1,000 kW

Applications Covered:

Onshore

Offshore

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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