

Abaca Fiber Market Forecasts to 2032 – Global Analysis By Product (Abaca Fiber Pulp, Raw Abaca Fiber and Processed Abaca Fiber), Fiber Grade, Application, End User and By Geography

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Abstracts

According to Statistics MRC, the Global Abaca Fiber Market is accounted for \$1170 million in 2025 and is expected to reach \$3553 million by 2032 growing at a CAGR of 17.2% during the forecast period. Abaca fibre is a naturally occurring fibre that is extracted from the leaf stalks of the *Musa textilis abaca* plant, which is a native banana species in the Philippines. Because of its exceptional strength, resilience and capacity to withstand damage from seawater, it is perfect for use in textiles, speciality papers like currency notes and tea bags, and marine ropes. The fiber's success in eco-friendly products can be attributed to its glossy appearance and biodegradability. Because abaca is traditionally picked and processed by hand, its quality is preserved and environmentally friendly companies are supported globally.

Market Dynamics:

Driver:

Eco-friendly & biodegradable nature

Abaca provides a natural option with little effect on the environment as industry move towards sustainable alternatives. It is perfect for use in packaging, textiles, and automobiles since it decomposes without damaging ecosystems. Preference for biodegradable materials is further fuelled by rising consumer knowledge and environmental restrictions. The production of abaca also promotes sustainable agriculture, which increases its allure. Abaca fibre is positioned as a desirable option in

the transition to a circular economy due to its overall ecological profile.

Restraint:

High cost compared to synthetic fibers

Synthetic alternatives are preferred by cost-sensitive businesses since they are more broadly accessible and less expensive. Production expenses are increased by the labour-intensive harvesting and processing techniques used for abaca. Its use in mass-production industries like textiles and packaging is constrained by this price difference. The market for abaca is declining as a result of many producers placing cost effectiveness above sustainability. Abaca fiber's higher cost thus serves as a deterrent to its wider commercialisation.

Opportunity:

Growing interest in natural packaging solutions

In an effort to decrease plastic waste, both consumers and businesses are moving towards environmentally acceptable substitutes. Because of its strength and biodegradability, abaca fibre is increasingly being used in environmentally friendly packaging. Its flexibility is demonstrated by its application in goods including food packaging, paper bags, and tea bags. The use of natural fibres is also encouraged by governments and environmental laws. As a result, the packaging industry's need for abaca fibre keeps growing.

Threat:

Competition from other natural fibers

Manufacturers are drawn to other natural fibres like jute, hemp, and sisal because they are frequently more accessible and have cheaper production costs. Furthermore, abaca faces a serious threat from synthetic fibres that are more durable and consistently of high quality. Competing fibres can be employed in a wider variety of applications due to their adaptability. Consequently, purchasers could choose substitutes that provide comparable properties at reduced costs. Abaca fiber's demand and prospects for market expansion are constrained by this heightened competition.

Covid-19 Impact

The COVID-19 pandemic disrupted the global abaca fiber market by causing supply chain interruptions, labor shortages, and reduced production, particularly in major producing countries like the Philippines. Lockdowns and transportation restrictions delayed exports, impacting the availability of raw materials for industries such as textiles, automotive, and paper. Demand initially declined due to reduced industrial activity but rebounded with increased use of abaca in medical applications like face masks. Overall, the market faced volatility, highlighting the need for supply chain resilience.

The abaca fiber pulp segment is expected to be the largest during the forecast period

The abaca fiber pulp segment is expected to account for the largest market share during the forecast period, due to its rising demand in specialty paper production, including currency notes and tea bags. Its superior strength, durability, and biodegradability make it a preferred alternative to synthetic fibers. Growing environmental concerns are encouraging industries to adopt sustainable raw materials like abaca pulp. Additionally, government initiatives promoting eco-friendly practices are boosting its usage across various sectors. The segment's versatility and compatibility with industrial processing further accelerate market growth.

The textiles segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the textiles segment is predicted to witness the highest growth rate, due to its demand for strong, biodegradable, and eco-friendly materials. Abaca fiber is widely used in producing specialty textiles like tea bags, filter papers and high-strength fabrics. Its natural durability and resistance to saltwater make it ideal for marine and industrial textile applications. The growing interest in sustainable fashion further boosts its use in clothing and accessories. As consumers and industries shift toward green alternatives, the textile sector continues to propel the growth of the market.

Region with largest share:

During the forecast period, the Asia Pacific region is expected to hold the largest market share by rising demand for sustainable and biodegradable materials. Countries like the Philippines, the world's top abaca producer, play a central role in regional supply. The fiber's strong mechanical properties and eco-friendly nature make it ideal for applications in textiles, paper, automotive, and composites. Growth in the market is also fuelled by rising environmental consciousness and government assistance for the

natural fibre sector. Japan and China are key consumers, while emerging markets like India and Indonesia are boosting production and exploring new applications.

Region with highest CAGR:

Over the forecast period, the North America region is anticipated to exhibit the highest CAGR, owing to rising demand for sustainable and biodegradable materials across industries. Its strong, durable nature makes it ideal for use in specialty papers, textiles, and composites. Increasing environmental awareness and supportive government policies for eco-friendly products are driving adoption. The packaging and automotive sectors are also exploring abaca as a green alternative. With innovation in natural fiber processing and growing consumer preference for sustainable goods, North America's abaca fiber market is poised for continued expansion and diversification.

Key players in the market

Some of the key players profiled in the Abaca Fiber Market include Ching Bee Trading Corporation, Selinrail International Trading, MAP Enterprises, Yzen Handicraft Export Trading, Peral Enterprises, Tag Fibers, Inc., Salim Fiber Industries, Madani Fiber, Sangal Papers Ltd., The Fiber Resource Inc., Eloi Sehat Co. Ltd., Southeast Fibre Industries, Basho Fiber Corporation, Sinobashaw Group Co., Ltd., Wigglesworth & Co. Ltd., Tanchuling Industrial Corporation, Machien Abaca Fiber Corp. and Greenfield Eco Solutions Pvt. Ltd.

Key Developments:

In March 2024, Tag Fibers introduced Eco-Weave™, a new line of abaca fiber-reinforced composites for the textile and automotive sectors. This highlights the high tensile strength lightweight and biodegradable.

In February 2024, Tag Fibers, Inc. announced a strategic partnership with AgroFiber Co-Operative, a Philippines-based agricultural consortium. The partnership focuses on boosting production capacity by 40% over the next 12 months. Promotes fair-trade practices and ensures traceability in the abaca fiber supply chain.

Products Covered:

Abaca Fiber Pulp

Raw Abaca Fiber

Processed Abaca Fiber

Fiber Grades Covered:

S2 (Standard grade)

G1, G2 (High-grade)

G3, G4, G5 (Low-grade)

Applications Covered:

Pulp & Paper

Textiles

Cordage

Composites

Handicrafts

Other Applications

End Users Covered:

Automotive

Textile Industry

Paper & Pulp Industry

Agriculture & Fishing

Consumer Goods

Construction

Defense

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2024, 2025, 2026, 2028, and 2032
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Application Analysis
- 3.8 End User Analysis
- 3.9 Emerging Markets
- 3.10 Impact of Covid-19

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL ABACA FIBER MARKET, BY PRODUCT

- 5.1 Introduction
- 5.2 Abaca Fiber Pulp
- 5.3 Raw Abaca Fiber
- 5.4 Processed Abaca Fiber

6 GLOBAL ABACA FIBER MARKET, BY FIBER GRADE

- 6.1 Introduction
- 6.2 S2 (Standard grade)
- 6.3 G1, G2 (High-grade)
- 6.4 G3, G4, G5 (Low-grade)

7 GLOBAL ABACA FIBER MARKET, BY APPLICATION

- 7.1 Introduction
- 7.2 Pulp & Paper
 - 7.2.1 Specialty Paper
 - 7.2.2 Currency Notes
 - 7.2.3 Tea Bags
 - 7.2.4 Filter Paper
- 7.3 Textiles
 - 7.3.1 Apparels
 - 7.3.2 Home Furnishing
- 7.4 Cordage
 - 7.4.1 Ropes
 - 7.4.2 Twines
 - 7.4.3 Nets
- 7.5 Composites
- 7.6 Handicrafts
- 7.7 Other Applications

8 GLOBAL ABACA FIBER MARKET, BY END USER

- 8.1 Introduction
- 8.2 Automotive
- 8.3 Textile Industry

- 8.4 Paper & Pulp Industry
- 8.5 Agriculture & Fishing
- 8.6 Consumer Goods
- 8.7 Construction
- 8.8 Defense
- 8.9 Other End Users

9 GLOBAL ABACA FIBER MARKET, BY GEOGRAPHY

- 9.1 Introduction
- 9.2 North America
 - 9.2.1 US
 - 9.2.2 Canada
 - 9.2.3 Mexico
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.2 UK
 - 9.3.3 Italy
 - 9.3.4 France
 - 9.3.5 Spain
 - 9.3.6 Rest of Europe
- 9.4 Asia Pacific
 - 9.4.1 Japan
 - 9.4.2 China
 - 9.4.3 India
 - 9.4.4 Australia
 - 9.4.5 New Zealand
 - 9.4.6 South Korea
 - 9.4.7 Rest of Asia Pacific
- 9.5 South America
 - 9.5.1 Argentina
 - 9.5.2 Brazil
 - 9.5.3 Chile
 - 9.5.4 Rest of South America
- 9.6 Middle East & Africa
 - 9.6.1 Saudi Arabia
 - 9.6.2 UAE
 - 9.6.3 Qatar
 - 9.6.4 South Africa

9.6.5 Rest of Middle East & Africa

10 KEY DEVELOPMENTS

10.1 Agreements, Partnerships, Collaborations and Joint Ventures

10.2 Acquisitions & Mergers

10.3 New Product Launch

10.4 Expansions

10.5 Other Key Strategies

11 COMPANY PROFILING

11.1 Ching Bee Trading Corporation

11.2 Selinrail International Trading

11.3 MAP Enterprises

11.4 Yzen Handicraft Export Trading

11.5 Peral Enterprises

11.6 Tag Fibers, Inc.

11.7 Salim Fiber Industries

11.8 Madani Fiber

11.9 Sangal Papers Ltd.

11.10 The Fiber Resource Inc. (FRI)

11.11 Eloi Sehat Co. Ltd.

11.12 Southeast Fibre Industries

11.13 Basho Fiber Corporation

11.14 Sinobashaw Group Co., Ltd.

11.15 Wigglesworth & Co. Ltd.

11.16 Tanchuling Industrial Corporation

11.17 Machien Abaca Fiber Corp.

11.18 Greenfield Eco Solutions Pvt. Ltd.

List Of Tables

LIST OF TABLES

- Table 1 Global Abaca Fiber Market Outlook, By Region (2024-2032) (\$MN)
- Table 2 Global Abaca Fiber Market Outlook, By Product (2024-2032) (\$MN)
- Table 3 Global Abaca Fiber Market Outlook, By Abaca Fiber Pulp (2024-2032) (\$MN)
- Table 4 Global Abaca Fiber Market Outlook, By Raw Abaca Fiber (2024-2032) (\$MN)
- Table 5 Global Abaca Fiber Market Outlook, By Processed Abaca Fiber (2024-2032) (\$MN)
- Table 6 Global Abaca Fiber Market Outlook, By Fiber Grade (2024-2032) (\$MN)
- Table 7 Global Abaca Fiber Market Outlook, By S2 (Standard grade) (2024-2032) (\$MN)
- Table 8 Global Abaca Fiber Market Outlook, By G1, G2 (High-grade) (2024-2032) (\$MN)
- Table 9 Global Abaca Fiber Market Outlook, By G3, G4, G5 (Low-grade) (2024-2032) (\$MN)
- Table 10 Global Abaca Fiber Market Outlook, By Application (2024-2032) (\$MN)
- Table 11 Global Abaca Fiber Market Outlook, By Pulp & Paper (2024-2032) (\$MN)
- Table 12 Global Abaca Fiber Market Outlook, By Specialty Paper (2024-2032) (\$MN)
- Table 13 Global Abaca Fiber Market Outlook, By Currency Notes (2024-2032) (\$MN)
- Table 14 Global Abaca Fiber Market Outlook, By Tea Bags (2024-2032) (\$MN)
- Table 15 Global Abaca Fiber Market Outlook, By Filter Paper (2024-2032) (\$MN)
- Table 16 Global Abaca Fiber Market Outlook, By Textiles (2024-2032) (\$MN)
- Table 17 Global Abaca Fiber Market Outlook, By Apparels (2024-2032) (\$MN)
- Table 18 Global Abaca Fiber Market Outlook, By Home Furnishing (2024-2032) (\$MN)
- Table 19 Global Abaca Fiber Market Outlook, By Cordage (2024-2032) (\$MN)
- Table 20 Global Abaca Fiber Market Outlook, By Ropes (2024-2032) (\$MN)
- Table 21 Global Abaca Fiber Market Outlook, By Twines (2024-2032) (\$MN)
- Table 22 Global Abaca Fiber Market Outlook, By Nets (2024-2032) (\$MN)
- Table 23 Global Abaca Fiber Market Outlook, By Composites (2024-2032) (\$MN)
- Table 24 Global Abaca Fiber Market Outlook, By Handicrafts (2024-2032) (\$MN)
- Table 25 Global Abaca Fiber Market Outlook, By Other Applications (2024-2032) (\$MN)
- Table 26 Global Abaca Fiber Market Outlook, By End User (2024-2032) (\$MN)
- Table 27 Global Abaca Fiber Market Outlook, By Automotive (2024-2032) (\$MN)
- Table 28 Global Abaca Fiber Market Outlook, By Textile Industry (2024-2032) (\$MN)
- Table 29 Global Abaca Fiber Market Outlook, By Paper & Pulp Industry (2024-2032) (\$MN)
- Table 30 Global Abaca Fiber Market Outlook, By Agriculture & Fishing (2024-2032)

(\$MN)

Table 31 Global Abaca Fiber Market Outlook, By Consumer Goods (2024-2032) (\$MN)

Table 32 Global Abaca Fiber Market Outlook, By Construction (2024-2032) (\$MN)

Table 33 Global Abaca Fiber Market Outlook, By Defense (2024-2032) (\$MN)

Table 34 Global Abaca Fiber Market Outlook, By Other End Users (2024-2032) (\$MN)

Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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