

5G Private Network Market Forecasts to 2034 – Analysis By Offering (Hardware, Software, and Services), Deployment Mode, Frequency Band, Spectrum Type, Network Type, Organization Size, End User, and By Geography

<https://marketpublishers.com/r/512284D08B5FEN.html>

Date: September 2026

Pages: 200

Price: US\$ 4,150.00 (Single User License)

ID: 512284D08B5FEN

Abstracts

According to Statistics MRC, the Global 5G Private Network Market is accounted for \$5.4 billion in 2026 and is expected to reach \$68.0 billion by 2034 growing at a CAGR of 37.1% during the forecast period. 5G private networks are dedicated cellular networks designed to provide secure, high-speed connectivity for specific enterprises, industries, or organizations. Unlike public networks, private 5G networks offer dedicated spectrum, tailored coverage, enhanced security, and guaranteed service quality for mission-critical applications. The market encompasses various spectrum types including licensed, unlicensed, and shared spectrum, deployed as standalone or non-standalone 5G network architectures.

Market Dynamics:

Driver:

Rising industrial automation and adoption of Industry 4.0

The accelerating digital transformation of industries and the widespread adoption of Industry 4.0 technologies are primary drivers for the 5G private network market. Private 5G networks provide the reliable, low-latency, high-bandwidth connectivity essential for industrial automation, robotics, autonomous guided vehicles, and real-time monitoring. The ability to connect thousands of IoT devices securely and reliably within a dedicated network is enabling new use cases in manufacturing, logistics, mining, and other industrial sectors. As enterprises seek to optimize operations, reduce downtime, and

enhance productivity through automation, demand for private 5G networks continues expanding, driving sustained market growth across all industrial segments.

Restraint:

High deployment costs and spectrum availability challenges

The significant investment required for private 5G network deployment and spectrum availability challenges represent a major restraint for the market. Deploying private 5G networks requires substantial upfront investment in radio access network equipment, core network infrastructure, and integration services. Spectrum acquisition costs, particularly for licensed spectrum, can be significant. The need for specialized technical expertise and ongoing operational costs adds to total ownership expenses. Smaller enterprises may find private 5G deployment economically challenging. These cost barriers may limit adoption, particularly among small and medium enterprises with constrained budgets and technical resources.

Opportunity:

Integration with edge computing and AI applications

The growing integration of edge computing and artificial intelligence with private 5G networks presents significant opportunities for market expansion. Edge computing capabilities enable low-latency processing of industrial data directly at the network edge, supporting real-time applications including predictive maintenance, quality inspection, and autonomous operations. AI-powered analytics are enhancing operational efficiency and enabling new capabilities. The combination of private 5G, edge computing, and AI is enabling advanced use cases across manufacturing, logistics, healthcare, and other sectors. As technology ecosystems mature and deployment costs decline, adoption across enterprise segments expands, capturing growing market share.

Threat:

Competition from Wi-Fi and other wireless alternatives

Competition from established wireless technologies including Wi-Fi 6 and emerging Wi-Fi 7 poses significant threats to private 5G network adoption. Wi-Fi solutions are more familiar to enterprises, require lower investment, and benefit from extensive device ecosystems. For many indoor applications, Wi-Fi provides adequate performance at lower cost. The availability of private LTE networks, hybrid solutions, and fixed wireless access alternatives provides additional options for enterprises. This competition may slow private 5G adoption, particularly in applications where 5G-specific capabilities are

not essential and in cost-sensitive segments where Wi-Fi offers adequate performance.

Covid-19 Impact:

The COVID-19 pandemic accelerated private 5G network adoption as digital transformation initiatives intensified and enterprises prioritized operational resilience. Lockdowns and workforce restrictions highlighted the importance of remote monitoring, automation, and digital operations. The pandemic accelerated investment in industrial automation and digitalization across manufacturing, logistics, and healthcare sectors. Government stimulus programs included support for digital infrastructure and technology adoption. Post-pandemic, digital transformation momentum has sustained, with enterprises continuing investment in private 5G networks to support automation, remote operations, and emerging use cases.

The Licensed Spectrum segment is expected to be the largest during the forecast period

The Licensed Spectrum segment is expected to account for the largest market share during the forecast period, driven by the guaranteed performance, reliability, and interference-free operation offered by licensed spectrum for mission-critical applications. Licensed spectrum provides exclusive access rights, ensuring predictable quality of service essential for industrial automation, autonomous operations, and real-time applications. The segment benefits from regulatory frameworks allocating dedicated spectrum for private 5G and established spectrum licensing processes. Enterprises deploying private 5G for critical operations typically prioritize licensed spectrum for its reliability and performance guarantees. As industrial automation expands and mission-critical applications drive adoption, licensed spectrum maintains the largest market share.

The Standalone 5G segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the Standalone 5G segment is predicted to witness the highest growth rate, fueled by its ability to deliver the full 5G feature set including ultra-low latency, network slicing, and advanced security for enterprise applications. Standalone 5G architecture enables enterprises to deploy dedicated core networks tailored to specific requirements, offering superior performance and flexibility compared to non-standalone deployments. The segment benefits from growing enterprise demand for network slicing capabilities enabling multiple virtual networks with different performance profiles on shared infrastructure. As private 5G adoption scales and enterprises require advanced features, standalone 5G delivers the fastest network type segment growth.

Region with largest share:

During the forecast period, the North America region is expected to hold the largest market share, supported by early private 5G adoption, presence of major technology

vendors, and strong industrial automation investment. The United States leads regional market growth with substantial enterprise investment in 5G private networks across manufacturing, logistics, and enterprise sectors. Strong technology ecosystem including major telecommunications vendors, cloud providers, and systems integrators supports market development. Regulatory frameworks facilitating spectrum access for private 5G encourage deployment. With early adoption and technology leadership, North America maintains its dominant market position.

Region with highest CAGR:

Over the forecast period, the Asia-Pacific region is anticipated to exhibit the highest CAGR, driven by rapid industrial digitalization, strong government support, and expanding manufacturing and logistics sectors across China, Japan, South Korea, India, and Southeast Asia. The region's large and growing industrial base creates substantial demand for private 5G networks. Government policies promoting Industry 4.0 and digital transformation are accelerating adoption. Major manufacturing economies are investing in private 5G to enhance competitiveness. As industrial automation and digitalization accelerate across the region, Asia Pacific delivers the fastest private 5G network market growth globally.

Key players in the market

Some of the key players in 5G Private Network Market include Telefonaktiebolaget LM Ericsson, Nokia Corporation, Samsung Electronics Co., Ltd., Huawei Technologies Co., Ltd., Cisco Systems, Inc., NEC Corporation, ZTE Corporation, Qualcomm Incorporated, Hewlett Packard Enterprise Company, Juniper Networks, Inc., Mavenir Systems, Inc., Airspan Networks Holdings Inc., Celona, Inc., AT&T Inc., Verizon Communications Inc., Deutsche Telekom AG, Vodafone Group Plc, and Amazon Web Services, Inc.

Key Developments:

In August 2026, Nokia ranked first in Omdia's 2026 Core Vendors landscape report, driven by deployments of its 5G Core SaaS and private network automation capabilities. In August 2026, Celona launched Orion, an agentic converged wireless platform unifying private 5G and Wi-Fi deterministic connectivity for AI-native enterprises. In March 2026, Huawei unveiled AI-Centric network solutions and all-scenario U6 GHz radio products at MWC Barcelona 2026 to support high-uplink private 5G-Advanced and 6G transition architectures. In February 2026, Samsung expanded software-centric private 5G architectures with vRAN integrations across commercial off-the-shelf servers for industrial manufacturing deployments.

Offerings Covered:

Hardware

Software

Services

Deployment Modes Covered:

On-Premises

Cloud-Based

Hybrid

Frequency Bands Covered:

Low Band

Mid Band

Millimeter Wave (mmWave)

Spectrum Types Covered:

Licensed Spectrum

Unlicensed Spectrum

Shared Spectrum

Network Types Covered:

Standalone 5G

Non-Standalone 5G

Organization Sizes Covered:

Small and Medium-Sized Enterprises (SMEs)

Large Enterprises

End Users Covered:

Manufacturing and Factories

Energy and Utilities

Transportation and Logistics

Aerospace and Defense

Government and Public Safety

Mining

Healthcare

Oil and Gas

Retail and E-Commerce

IT and Telecommunications

Agriculture

Smart Cities and Public Infrastructure

Other End Users

Regions Covered:

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Italy

Spain

Netherlands

Belgium

Sweden

Switzerland

Poland

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Thailand

Malaysia

Singapore

Vietnam

Rest of Asia Pacific

South America

Brazil

Argentina

Colombia

Chile

Peru

Rest of South America

Rest of the World (RoW)

Middle East

Saudi Arabia

United Arab Emirates

Qatar

Israel

Rest of Middle East

Africa

South Africa

Egypt

Morocco

Rest of Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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