

Wine Market in Nigeria 2021

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Abstracts

Wine is a fermented beverage produced from grapes and sometimes other fruits. Yeast consumes the sugar in the grapes and converts it to ethanol, carbon dioxide and heat. Wine ABV (alcohol by volume) can range from as low as 5.5% to as much as 23%. The wine market in Nigeria is poised to grow by US\$ 432 million from 2021 to 2027, registering a CAGR of 12.5% during the forecast period, according to StrategyHelix. Rise in number of wineries, increase in wine production, growth in disposable personal income levels and a consumer trend in alcoholic beverages toward premium products, such as wine, and away from beer are the key factors driving market growth.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for wine. The Nigeria wine market is segmented on the basis of product, and distribution channel. By product, the wine market in Nigeria has been segmented into fortified wine, fruit wine, sparkling wine, still wine. According to the research, the still wine segment had the largest share in the wine market in Nigeria. Based upon distribution channel, the wine market in Nigeria is categorized into supermarkets & hypermarkets, food & drink specialists, online retail, others.

The competitive landscape of the industry has also been examined along with the profiles of the key players Distell Group Limited, E & J Gallo Winery Inc, J. Garcia Carrion S.A., LVMH Moet Hennessy Louis Vuitton SA, Vicente Gandia Pla S.A.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the wine market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

Report Scope

Product: fortified wine, fruit wine, sparkling wine, still wine

Distribution channel: supermarkets & hypermarkets, food & drink specialists, online retail, others

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Nigeria wine market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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Supermarkets & hypermarkets
Food & drink specialists
Online retail
Others

PART 5. KEY COMPANIES

Distell Group Limited
E & J Gallo Winery Inc
J. Garcia Carrion S.A.
LVMH Moet Hennessy Louis Vuitton SA
Vicente Gandia Pla S.A.
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