

# Restaurant Market in China 2021

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## Abstracts

The restaurant market in China in terms of revenue is set to grow by US\$ 366 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 7.7% during the forecast period, according to data and analytics company StrategyHelix.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for restaurant. The China restaurant market is segmented on the basis of operating model, service type, cuisine type. By operating model, it is categorized into franchise, non-chain, and self-operated chain. The non-chain segment held the largest market share in 2020. However, the self-operated chain segment is expected to witness the highest CAGR during the forecast period. By service type, the restaurant market is divided into casual dining restaurant, formal dining, quick-service restaurant, and others. In 2020, the formal dining segment held the largest share of the market, and the quick-service restaurant segment is anticipated to register the highest CAGR during 2021 to 2027. Based on cuisine type, the restaurant market is divided into Chinese, Western, and others.

The report has profiled some of the key players of the market such as Burger King Corporation, Beijing Huatian Catering Group, Hangzhou Diet Service Group Company Ltd., Hidilao International Holdings Inc., Home Original Chicken Co. Ltd., Shanghai Xinghualou (Group) Co. Ltd., Starbucks Corporation, Xiabu Xiabu Catering Management Co. Ltd., Yum! Brands Inc..

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the restaurant market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

### Report Scope

Operating model: franchise, non-chain, and self-operated chain

Service type: casual dining restaurant, formal dining, quick-service restaurant, and others

Cuisine type: Chinese, Western, and others

Years Considered: this report covers the period 2017 to 2027

#### Key Benefits for Stakeholders

Get a comprehensive picture of the China restaurant market

Pinpoint growth sectors and trends for investment

Understand what the future of the restaurant market in China looks like

Identify the competitive landscape and window of opportunity

## Contents

### **1. MARKET DEFINITION**

### **2. RESEARCH METHODOLOGY**

### **3. MARKET DATA & OUTLOOK**

3.1 Market Value

3.2 Market Value Forecast

### **4. RESTAURANT MARKET BY OPERATING MODEL**

4.1 Franchise

4.2 Non-Chain

4.3 Self-Operated Chain

### **5. RESTAURANT MARKET BY SERVICE TYPE**

5.1 Casual Dining Restaurant

5.2 Formal Dining

5.3 Quick-Service Restaurant

5.4 Others

### **6. RESTAURANT MARKET BY CUISINE TYPE**

6.1 Chinese

6.2 Western

6.3 Others

### **7. COMPANY PROFILES**

7.1 Burger King Corporation

7.2 Beijing Huatian Catering Group

7.3 Hangzhou Diet Service Group Company Ltd.

7.4 Hidilao International Holdings Inc.

7.5 Home Original Chicken Co., Ltd.

7.6 Shanghai Xinghualou (Group) Co., Ltd.

7.7 Starbucks Corporation

7.8 Xiabu Xiabu Catering Management Co., Ltd.

7.9 Yum! Brands, Inc.

## **8. APPENDIX**

8.1 About StrategyHelix

8.2 Disclaimer

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