

Pet Food Market in Mexico 2022

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Abstracts

Pet food is animal feed intended for consumption by pets. Typically sold in pet stores and supermarkets, it is usually specific to the type of animal, such as dog, cat, as well as bird food or fish. A study by StrategyHelix indicates that the pet food market in Mexico is expected to increase by US\$ 2.9 billion from 2022 to 2028, garnering a CAGR of 10.8% during the forecast period. Pets provide well-being benefits for people because humans imbue these animals with socially-supportive attributes, that in turn, psychologically translate into experiencing social support from them. Nowadays, the majority of dog and cat owners report that their pet is a family member just like anyone else. The humanization of pets is the main driver for the pet food market. With this increase in humanization, pets are being treated with more care and hygiene, which has increased consumer demand for high-quality pet food products.

The report provides up-to-date market size data for period 2018-2021 and forecast to 2028 covering key market aspects like sales value and volume for pet food. The Mexico pet food market is segmented on the basis of product, pricing, and retail channel. Based on product, the pet food market in Mexico is categorized into cat food, dog food, others. On the basis of pricing, the pet food market in Mexico has been segmented into economy pet food, premium pet food. In Mexico, the economy pet food segment made up the largest share of the pet food market. By retail channel, the pet food market in Mexico has been segmented into e-commerce, pet specialty stores, supermarkets and hypermarkets, veterinary clinics, others.

The dog food market is further segmented into dry dog food, mixers & treats, and wet dog food. In 2021, the dry dog food segment made up the largest share of revenue generated by the pet food market. Furthermore, the cat food market has been categorized into dry cat food, mixers & treats, and wet cat food. Among these, the dry cat food segment was accounted for the highest revenue generator in 2021. The other pet food market is further divided into bird food, fish food, and others.

Some of the leading companies operating in the market are Mars Incorporated, Nestle S.A., The Archer-Daniels-Midland Company, Nueva Tecnologia En Alimentacion S.A. De C.V., Colgate-Palmolive Company, Industrias Bachoco S.A.B. de C.V. Competitive landscape gives a description of the competitive nature of the pet food market in Mexico and a description of the leading companies. Key financial deals which have shaped the market in recent years are identified.

Report Scope

Product: cat food, dog food, others

Pricing: economy pet food, premium pet food

Retail channel: e-commerce, pet specialty stores, supermarkets and hypermarkets, veterinary clinics, others

Years considered: this report covers the period 2018 to 2028

Company mentioned: Mars Incorporated, Nestle S.A., The Archer-Daniels-Midland Company, Nueva Tecnologia En Alimentacion S.A. De C.V., Colgate-Palmolive Company, Industrias Bachoco S.A.B. de C.V.

Key Benefits for Stakeholders

Get a comprehensive picture of the Mexico pet food market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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Mars, Incorporated
Nestle S.A.
The Archer-Daniels-Midland Company
Nueva Tecnologia En Alimentacion, S.A. De C.V.
Colgate-Palmolive Company
Industrias Bachoco, S.A.B. de C.V.
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