

Pet Food Market in Bulgaria 2022

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Abstracts

Pet food is animal feed intended for consumption by pets. Typically sold in pet stores and supermarkets, it is usually specific to the type of animal, such as dog, cat, as well as bird food or fish. A study by StrategyHelix indicates that the pet food market in Bulgaria is expected to increase by US\$ 140.0 million from 2022 to 2028, garnering a CAGR of 7.3% during the forecast period. Pets provide well-being benefits for people because humans imbue these animals with socially-supportive attributes, that in turn, psychologically translate into experiencing social support from them. Nowadays, the majority of dog and cat owners report that their pet is a family member just like anyone else. The humanization of pets is the main driver for the pet food market. With this increase in humanization, pets are being treated with more care and hygiene, which has increased consumer demand for high-quality pet food products.

The report provides up-to-date market size data for period 2018-2021 and forecast to 2028 covering key market aspects like sales value and volume for pet food. The Bulgaria pet food market is segmented on the basis of product, pricing, and retail channel. Based on product, the pet food market in Bulgaria is categorized into cat food, dog food, others. On the basis of pricing, the pet food market in Bulgaria has been segmented into economy pet food, premium pet food. The economy pet food segment held the largest share of the Bulgaria pet food market in 2021 and is anticipated to hold its share during the forecast period. By retail channel, the pet food market in Bulgaria has been segmented into e-commerce, pet specialty stores, supermarkets and hypermarkets, veterinary clinics, others.

The dog food market is further segmented into dry dog food, mixers & treats, and wet dog food. According to the research, the dry dog food segment had the largest share in the pet food market in Bulgaria. Furthermore, the cat food market has been categorized into dry cat food, mixers & treats, and wet cat food. StrategyHelix research indicates that the dry cat food segment occupied the largest share of this market in 2021 and is



expected to draw the highest demand in coming years. The other pet food market is further divided into bird food, fish food, and others.

The Bulgaria pet food market is highly competitive. Top players covered in Bulgaria Pet Food Market Study are Mars Incorporated, Nestle S.A., Lyubimets OOD, Iltex EOOD, Ika EOOD, Champion Petfoods LP, VAFO Group a.s., Monge & C. S.p.a., Aquarium Group, Spectrum Brands Holdings Inc., Europets Ltd, Lider Evcil Hayvan Beslenme Urunleri San. Ve Tic. Itd. sti. Competitive landscape gives a description of the competitive nature of the pet food market in Bulgaria and a description of the leading companies. Key financial deals which have shaped the market in recent years are identified.

Report Scope

Product: cat food, dog food, others Pricing: economy pet food, premium pet food Retail channel: e-commerce, pet specialty stores, supermarkets and hypermarkets, veterinary clinics, others Years considered: this report covers the period 2018 to 2028 Company mentioned: Mars Incorporated, Nestle S.A., Lyubimets OOD, Iltex EOOD, Ika EOOD, Champion Petfoods LP, VAFO Group a.s., Monge & C. S.p.a., Aquarium Group, Spectrum Brands Holdings Inc., Europets Ltd, Lider Evcil Hayvan Beslenme Urunleri

Key Benefits for Stakeholders

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Get a comprehensive picture of the Bulgaria pet food market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment



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Economy pet food Premium pet food

PART 5. MARKET BREAKDOWN BY RETAIL CHANNEL

E-commerce Pet specialty stores Supermarkets and hypermarkets Veterinary clinics Others

PART 6. KEY COMPANIES

Mars, Incorporated Nestle S.A. Lyubimets OOD Iltex EOOD Ika EOOD Champion Petfoods LP VAFO Group a.s.



Monge & C. S.p.a. Aquarium Group Spectrum Brands Holdings, Inc. Europets Ltd Lider Evcil Hayvan Beslenme Urunleri San. Ve Tic. Itd. sti. About StrategyHelix Disclaimer



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