

Pet Food Market in Asia Pacific 2022

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Abstracts

Pet food is animal feed intended for consumption by pets. Typically sold in pet stores and supermarkets, it is usually specific to the type of animal, such as dog, cat, as well as bird food or fish. A study by StrategyHelix indicates that the pet food market in Asia Pacific is expected to increase by US\$ 15.2 billion from 2022 to 2028, garnering a CAGR of 7.2% during the forecast period. Pets provide well-being benefits for people because humans imbue these animals with socially-supportive attributes, that in turn, psychologically translate into experiencing social support from them. Nowadays, the majority of dog and cat owners report that their pet is a family member just like anyone else. The humanization of pets is the main driver for the pet food market. With this increase in humanization, pets are being treated with more care and hygiene, which has increased consumer demand for high-quality pet food products.

The report provides up-to-date market size data for period 2018-2021 and forecast to 2028 covering key market aspects like sales value and volume for pet food. The Asia Pacific pet food market is segmented on the basis of product, pricing, retail channel, and country. Based on product, the pet food market in Asia Pacific is categorized into cat food, dog food, others. On the basis of pricing, the pet food market in Asia Pacific has been segmented into economy pet food, premium pet food. The economy pet food segment held the largest share of the Asia Pacific pet food market in 2021 and is anticipated to hold its share during the forecast period. By retail channel, the pet food market in Asia Pacific has been segmented into e-commerce, pet specialty stores, supermarkets and hypermarkets, veterinary clinics, others. In terms of geography, the pet food market in Asia Pacific has been segmented into Australia, China, India, Indonesia, Japan, Philippines, South Korea, Thailand, Vietnam, others.

The dog food market is further segmented into dry dog food, mixers & treats, and wet dog food. According to the research, the dry dog food segment had the largest share in the pet food market in Asia Pacific. Furthermore, the cat food market has been

categorized into dry cat food, mixers & treats, and wet cat food. StrategyHelix research indicates that the dry cat food segment occupied the largest share of this market in 2021 and is expected to draw the highest demand in coming years. The other pet food market is further divided into bird food, fish food, and others.

The Asia Pacific pet food market is highly competitive. Some of the leading companies operating in the market are Betagro Public Company Limited, Bridge PetCare Co. Ltd., Cargill Incorporated, Champion Petfoods LP, Charoen Pokphand Foods Public Company Limited, CHD Medics Co. Ltd., Colgate-Palmolive Company, Daejoo Co. Ltd., dbf inc., DoggyMan H.A. Co. Ltd., Dongwon Group, Glenand Group Of Companies, Harim Co. Ltd., Hebei Rongxi Pet Food Co. Ltd., Huaxing Pet Food Co. Ltd, INABA PETFOOD Co. Ltd., Iris Ohyama Co. Ltd., Mars Incorporated, Maruha Nichiro Corporation, Marukan Co. Ltd., Nestle S.A., Nexus Capital Management LP (Natural Balance), Nippon Pet Food Co. Ltd., Pet The Man Co Ltd., Petcurean Pet Products Inc. (PPN Limited Partnership), Shandong Gambol Pet Group Co. Ltd., Thai Union Frozen Products PCL, Tianjin Ken-canpo Animal Medicament Health Product Co. Ltd., Unicharm Corporation, Yantai China Pet Foods Co. Ltd. Competitive landscape gives a description of the competitive nature of the pet food market in Asia Pacific and a description of the leading companies. Key financial deals which have shaped the market in recent years are identified.

Report Scope

Product: cat food, dog food, others

Pricing: economy pet food, premium pet food

Retail channel: e-commerce, pet specialty stores, supermarkets and hypermarkets, veterinary clinics, others

Country: Australia, China, India, Indonesia, Japan, Philippines, South Korea, Thailand, Vietnam, others

Years considered: this report covers the period 2018 to 2028

Company mentioned: Betagro Public Company Limited, Bridge PetCare Co. Ltd., Cargill Incorporated, Champion Petfoods LP, Charoen Pokphand Foods Public Company Limited, CHD Medics Co. Ltd., Colgate-Palmolive Company, Daejoo Co. Ltd., dbf inc., DoggyMan H.A. Co. Ltd., Dongwon Group, Glenand Group Of Companies, Harim Co. Ltd., Hebei Rongxi Pet Food Co. Ltd., Huaxing Pet Food Co. Ltd, INABA PETFOOD Co. Ltd., Iris Ohyama Co. Ltd., Mars Incorporated, Maruha Nichiro Corporation, Marukan Co. Ltd., Nestle S.A., Nexus Capital Management LP (Natural Balance), Nippon Pet Food Co. Ltd., Pet The Man Co Ltd., Petcurean Pet Products Inc. (PPN Limited Partnership), Shandong Gambol Pet Group Co. Ltd., Thai Union Frozen Products PCL, Tianjin Ken-canpo Animal Medicament Health Product Co. Ltd., Unicharm Corporation,

Yantai China Pet Foods Co. Ltd.

Key Benefits for Stakeholders

Get a comprehensive picture of the Asia Pacific pet food market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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Others

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Philippines
South Korea

Thailand
Vietnam
Others

PART 7. KEY COMPANIES

Betagro Public Company Limited
Bridge PetCare Co., Ltd.
Cargill, Incorporated
Champion Petfoods LP
Charoen Pokphand Foods Public Company Limited
CHD Medics Co., Ltd.
Colgate-Palmolive Company
Daejoo Co., Ltd.
dbf inc.
DoggyMan H.A. Co., Ltd.
Dongwon Group
Glenand Group Of Companies
Harim Co., Ltd.
Hebei Rongxi Pet Food Co., Ltd.
Huaxing Pet Food Co., Ltd,
INABA PETFOOD Co., Ltd.
Iris Ohyama Co., Ltd.
Mars, Incorporated
Maruha Nichiro Corporation
Marukan Co., Ltd.
Nestle S.A.
Nexus Capital Management LP (Natural Balance)
Nippon Pet Food Co., Ltd.
Pet The Man Co Ltd.
Petcurean Pet Products, Inc. (PPN Limited Partnership)
Shandong Gambol Pet Group Co., Ltd.
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