

Perfume Market in Russia 2021

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Abstracts

Perfumes are basically aromatic compounds dissolved in a solvent e.g. ethanol or a mix of water and ethanol. Perfume is used to give a pleasant and desirable scent to a person's body, typically with the aim of increasing self-appeal and self-confidence. A study by StrategyHelix indicates that the perfume market in Russia is expected to increase by US\$ 277 million from 2021 to 2027, garnering a CAGR of 2.7% during the forecast period. Rising consumer disposable income and improving standards of living, increasing consciousness among male consumers about personal wellness and appearance, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for perfume. The Russia perfume market is segmented on the basis of price range, consumer group, and distribution channel. Based on price range, the perfume market in Russia is categorized into prestige product, mass product. The mass product segment held the largest share of the Russia perfume market in 2020 and is anticipated to hold its share during the forecast period. On the basis of consumer group, the perfume market in Russia has been segmented into men, women, unisex. In Russia, the women segment made up the largest share of the perfume market. By distribution channel, the perfume market in Russia has been segmented into supermarkets & hypermarkets, specialty stores, online retailing, others.

The Russia perfume market is highly competitive. Some of the leading companies operating in the market are LVMH Moët Hennessy Louis Vuitton SA (LVMH), Coty Inc., Natura & Co, PUIG SL, Chanel S.A., Oriflame Cosmetics S.A., L'Oreal S.A., Shiseido Company Limited.

Report Scope

Price range: prestige product, mass product

Consumer group: men, women, unisex

Distribution channel: supermarkets & hypermarkets, specialty stores, online retailing, others

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Russia perfume market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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Coty Inc.
Natura & Co
PUIG SL
Chanel S.A.
Oriflame Cosmetics S.A.
L'Oreal S.A.
Shiseido Company, Limited

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