

Perfume Market in Philippines 2021

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Abstracts

Perfumes are basically aromatic compounds dissolved in a solvent e.g. ethanol or a mix of water and ethanol. Perfume is used to give a pleasant and desirable scent to a person's body, typically with the aim of increasing self-appeal and self-confidence. According to a report by StrategyHelix, the perfume market in Philippines is projected to expand by a CAGR of 10.3% from 2021 through 2027. Rising consumer disposable income and improving standards of living, increasing consciousness among male consumers about personal wellness and appearance, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for perfume. The Philippines perfume market is segmented on the basis of price range, consumer group, and distribution channel. On the basis of price range, the perfume market in Philippines has been segmented into prestige product, mass product. Among these, the mass product segment was accounted for the highest revenue generator in 2020. By consumer group, the perfume market in Philippines has been segmented into men, women, unisex. The women segment is estimated to account for the largest share of the perfume market in Philippines. Based on distribution channel, the perfume market in Philippines is categorized into supermarkets & hypermarkets, specialty stores, online retailing, others.

The Philippines perfume market is highly competitive. The leading players in the perfume market include Natura & Co, Tupperware Brands Corporation (TUP), Coty Inc., LVMH Moet Hennessy Louis Vuitton SA (LVMH), L'Oreal S.A., The Estee Lauder Companies Inc., Personal Collection Direct Selling Inc., PUIG SL.

Report Scope

Price range: prestige product, mass product

Consumer group: men, women, unisex



Distribution channel: supermarkets & hypermarkets, specialty stores, online retailing, others

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Philippines perfume market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment



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Men

Women

Unisex

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Supermarkets & hypermarkets Specialty stores Online retailing Others

PART 6. KEY COMPANIES

Natura & Co

Tupperware Brands Corporation (TUP)

Coty Inc.

LVMH Moet Hennessy Louis Vuitton SA (LVMH)

L'Oreal S.A.

The Estee Lauder Companies Inc.

Personal Collection Direct Selling Inc.

PUIG SL



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