

# Perfume Market in Belgium 2021

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# **Abstracts**

Perfumes are basically aromatic compounds dissolved in a solvent e.g. ethanol or a mix of water and ethanol. Perfume is used to give a pleasant and desirable scent to a person's body, typically with the aim of increasing self-appeal and self-confidence. The perfume market in Belgium is poised to grow by US\$ 95 million during 2021-2027, progressing at a CAGR of 2.6% during the forecast period, according to data and analytics company StrategyHelix. Rising consumer disposable income and improving standards of living, increasing consciousness among male consumers about personal wellness and appearance, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for perfume. The Belgium perfume market is segmented on the basis of price range, consumer group, and distribution channel. By price range, the perfume market in Belgium has been segmented into prestige product, mass product. In 2020, the mass product segment made up the largest share of revenue generated by the perfume market. Based upon consumer group, the perfume market in Belgium is categorized into men, women, unisex. The women segment was the largest contributor to the Belgium perfume market in 2020. On the basis of distribution channel, the perfume market in Belgium has been segmented into supermarkets & hypermarkets, specialty stores, online retailing, others.

The Belgium perfume market is highly competitive. The leading players in the perfume market include L'Oreal S.A., LVMH Moet Hennessy Louis Vuitton SA (LVMH), PUIG SL, Chanel S.A., Coty Inc., The Estee Lauder Companies Inc., Shiseido Company Limited.

Report Scope

Price range: prestige product, mass product

Consumer group: men, women, unisex



Distribution channel: supermarkets & hypermarkets, specialty stores, online retailing, others

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Belgium perfume market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment



# **Contents**

#### **PART 1. INTRODUCTION**

Scope of the study
Study period
Geographical scope
Research methodology

#### PART 2. PERFUME MARKET OVERVIEW

### PART 3. MARKET BREAKDOWN BY PRICE RANGE

Prestige product Mass product

#### PART 4. MARKET BREAKDOWN BY CONSUMER GROUP

Men

Women

Unisex

### PART 5. MARKET BREAKDOWN BY DISTRIBUTION CHANNEL

Supermarkets & hypermarkets Specialty stores Online retailing Others

## **PART 6. KEY COMPANIES**

L'Oreal S.A.

LVMH Moet Hennessy Louis Vuitton SA (LVMH)

**PUIG SL** 

Chanel S.A.

Coty Inc.

The Estee Lauder Companies Inc.

Shiseido Company, Limited

About StrategyHelix

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