

Hot Drinks Market in South Korea 2021

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Abstracts

Hot beverages such as tea and coffee are frequently served at temperatures near their brewing temperature. Consumption of hot drinks help in lowering stress and reducing the prevalence of various lifestyle related diseases such as blood pressure, obesity, and stress. The hot drinks market in South Korea is poised to grow by US\$ 242 million during 2021-2027, progressing at a CAGR of 1.6% during the forecast period, according to data and analytics company StrategyHelix. Rising awareness among the young population regarding the health benefits of consuming hot drinks, changing lifestyles, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for hot drinks. The South Korea hot drinks market is segmented on the basis of product, and distribution channel. By product, the hot drinks market in South Korea has been segmented into coffee, tea, others. The coffee segment was the largest contributor to the South Korea hot drinks market in 2020. Based upon distribution channel, the hot drinks market in South Korea is categorized into supermarkets & hypermarkets, groceries, online retailing, others. According to the research, the groceries segment had the largest share in the hot drinks market in South Korea.

The hot drinks market in South Korea comprises only a handful of players such as Dong Suh Foods Corporation, Nestle S.A.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the hot drinks market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

Report Scope

Product: coffee, tea, others

Distribution channel: supermarkets & hypermarkets, groceries, online retailing, others

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the South Korea hot drinks market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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Dong Suh Foods Corporation
Nestle S.A.
About StrategyHelix
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