

# **Hot Drinks Market in Singapore 2021**

https://marketpublishers.com/r/HEA7C9E9374EEN.html

Date: January 2022

Pages: 14

Price: US\$ 450.00 (Single User License)

ID: HEA7C9E9374EEN

### **Abstracts**

Hot beverages such as tea and coffee are frequently served at temperatures near their brewing temperature. Consumption of hot drinks help in lowering stress and reducing the prevalence of various lifestyle related diseases such as blood pressure, obesity, and stress. The hot drinks market in Singapore is poised to grow at a CAGR of around 4.1% over the analysis period of 2021 to 2027. Rising awareness among the young population regarding the health benefits of consuming hot drinks, changing lifestyles, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for hot drinks. The Singapore hot drinks market is segmented on the basis of product, and distribution channel. On the basis of product, the hot drinks market in Singapore has been segmented into coffee, tea, others. Among these, the coffee segment was accounted for the highest revenue generator in 2020. By distribution channel, the hot drinks market in Singapore has been segmented into supermarkets & hypermarkets, groceries, online retailing, others. The groceries segment is estimated to account for the largest share of the hot drinks market in Singapore.

Some of the leading companies operating in the market are Nestle S.A., JDE Peet's N.V., Unilever PLC, Viz Branz Pte. Ltd.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the hot drinks market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

Report Scope

Product: coffee, tea, others



Distribution channel: supermarkets & hypermarkets, groceries, online retailing, others

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Singapore hot drinks market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment



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Others

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Nestle S.A.

JDE Peet's N.V.

**Unilever PLC** 

Viz Branz Pte. Ltd.

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