

Hot Drinks Market in North America 2021

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Abstracts

Hot beverages such as tea and coffee are frequently served at temperatures near their brewing temperature. Consumption of hot drinks help in lowering stress and reducing the prevalence of various lifestyle related diseases such as blood pressure, obesity, and stress. According to StrategyHelix, the hot drinks market in North America is expected to increase by US\$ 6,392 million during 2021-2027, expanding at a CAGR of 3.8% during the forecast period. Rising awareness among the young population regarding the health benefits of consuming hot drinks, changing lifestyles, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for hot drinks. The North America hot drinks market is segmented on the basis of product, distribution channel, and country. Based on product, the hot drinks market in North America is categorized into coffee, tea, others. In North America, the coffee segment made up the largest share of the hot drinks market. On the basis of distribution channel, the hot drinks market in North America has been segmented into supermarkets & hypermarkets, groceries, online retailing, others. The groceries segment captured the largest share of the market in 2020. Geographically, the hot drinks market in North America is segmented into Canada, USA.

The hot drinks market is dominated by key players, which are Nestle S.A., The J. M. Smucker Company, The Kraft Heinz Company.

Report Scope

Product: coffee, tea, others

Distribution channel: supermarkets & hypermarkets, groceries, online retailing, others

Country: Canada, USA

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the North America hot drinks market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

Contents

PART 1. INTRODUCTION

Scope of the study
Study period
Geographical scope
Research methodology

PART 2. HOT DRINKS MARKET OVERVIEW

PART 3. MARKET BREAKDOWN BY PRODUCT

Coffee
Tea
Others

PART 4. MARKET BREAKDOWN BY DISTRIBUTION CHANNEL

Supermarkets & hypermarkets
Groceries
Online retailing
Others

PART 5. MARKET BREAKDOWN BY COUNTRY

Canada
USA

PART 6. KEY COMPANIES

Nestle S.A.
The J. M. Smucker Company
The Kraft Heinz Company
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