

# Hot Drinks Market in Nigeria 2021

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## Abstracts

Hot beverages such as tea and coffee are frequently served at temperatures near their brewing temperature. Consumption of hot drinks help in lowering stress and reducing the prevalence of various lifestyle related diseases such as blood pressure, obesity, and stress. According to a report by StrategyHelix, the hot drinks market in Nigeria is set to increase by US\$ 542 million during 2021-2027, growing at a CAGR of 11.7% during the forecast period. Rising awareness among the young population regarding the health benefits of consuming hot drinks, changing lifestyles, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for hot drinks. The Nigeria hot drinks market is segmented on the basis of product, and distribution channel. On the basis of product, the hot drinks market in Nigeria has been segmented into coffee, tea, others. The coffee segment is estimated to account for the largest share of the hot drinks market in Nigeria. By distribution channel, the hot drinks market in Nigeria has been segmented into supermarkets & hypermarkets, groceries, online retailing, others. The groceries segment held the largest revenue share in 2020.

The leading players in the hot drinks market include Nestle S.A., Mondelez International Inc., Promasidor (South Africa) (Pty) Ltd., Unilever PLC.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the hot drinks market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

### Report Scope

Product: coffee, tea, others

Distribution channel: supermarkets & hypermarkets, groceries, online retailing, others

Years considered: this report covers the period 2017 to 2027

#### Key Benefits for Stakeholders

Get a comprehensive picture of the Nigeria hot drinks market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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Tea  
Others

### **PART 4. MARKET BREAKDOWN BY DISTRIBUTION CHANNEL**

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Groceries  
Online retailing  
Others

### **PART 5. KEY COMPANIES**

Nestle S.A.  
Mondel?z International, Inc.  
Promasidor (South Africa) (Pty) Ltd.  
Unilever PLC  
About StrategyHelix  
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