

Hot Drinks Market in Canada 2021

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Abstracts

Hot beverages such as tea and coffee are frequently served at temperatures near their brewing temperature. Consumption of hot drinks help in lowering stress and reducing the prevalence of various lifestyle related diseases such as blood pressure, obesity, and stress. The hot drinks market in Canada is set to increase by US\$ 927 million from 2021 to 2027, representing a compound annual growth rate (CAGR) of 5.1% during the forecast period. Rising awareness among the young population regarding the health benefits of consuming hot drinks, changing lifestyles, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for hot drinks. The Canada hot drinks market is segmented on the basis of product, and distribution channel. On the basis of product, the hot drinks market in Canada has been segmented into coffee, tea, others. The coffee segment is estimated to account for the largest share of the hot drinks market in Canada. By distribution channel, the hot drinks market in Canada has been segmented into supermarkets & hypermarkets, groceries, online retailing, others. The groceries segment held the largest revenue share in 2020.

The competitive landscape of the market is highly consolidated and dominated by key players such as The Kraft Heinz Company, Nestle S.A.

The report is an invaluable resource for companies and organizations active in this industry. It provides a cohesive picture of the hot drinks market to help drive informed decision making for industry executives, policy makers, academic, and analysts.

Report Scope

Product: coffee, tea, others

Distribution channel: supermarkets & hypermarkets, groceries, online retailing, others

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Canada hot drinks market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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The Kraft Heinz Company
Nestle S.A.
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