

Hot Drinks Market in Asia Pacific 2021

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Abstracts

Hot beverages such as tea and coffee are frequently served at temperatures near their brewing temperature. Consumption of hot drinks help in lowering stress and reducing the prevalence of various lifestyle related diseases such as blood pressure, obesity, and stress. According to a report by StrategyHelix, the hot drinks market in Asia Pacific is set to increase by US\$ 21,973 million during 2021-2027, growing at a CAGR of 5% during the forecast period. Rising awareness among the young population regarding the health benefits of consuming hot drinks, changing lifestyles, increasing product availability and retail outlet are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for hot drinks. The Asia Pacific hot drinks market is segmented on the basis of product, distribution channel, and country. On the basis of product, the hot drinks market in Asia Pacific has been segmented into coffee, tea, others. The coffee segment held the largest revenue share in 2020. By distribution channel, the hot drinks market in Asia Pacific has been segmented into supermarkets & hypermarkets, groceries, online retailing, others. Among these, the groceries segment was accounted for the highest revenue generator in 2020. Geographically, the hot drinks market in Asia Pacific is segmented into Australia, China, India, Japan, Philippines, Singapore, South Korea, Taiwan, Thailand.

The Asia Pacific hot drinks market is highly competitive. The leading players in the hot drinks market include Ajinomoto Co. Inc., Ito En Ltd., Nestle S.A., Tata Consumer Products Ltd., UCC Holdings Co. Ltd., Unilever PLC, Yunnan Taetea Tea Industry Group Co. Ltd (TaeTea Group), Zhejiang Xiangpiaopiao Co. Ltd.

Report Scope

Product: coffee, tea, others

Distribution channel: supermarkets & hypermarkets, groceries, online retailing, others

Country: Australia, China, India, Japan, Philippines, Singapore, South Korea, Taiwan, Thailand

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the Asia Pacific hot drinks market

Identify regional strategies and strategic priorities on the basis of local data

Pinpoint growth sectors and trends for investment

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Ito En, Ltd.

Nestle S.A.

Tata Consumer Products Ltd.

UCC Holdings Co., Ltd.

Unilever PLC

Yunnan Taetea Tea Industry Group Co., Ltd (TaeTea Group)

Zhejiang Xiangpiaopiao Co., Ltd.

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