

# Global Welding Equipment Market 2021

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## Abstracts

Welding is a fabrication process whereby two or more parts are fused together by means of heat, pressure or both forming a join as the parts cool. The bulk of materials that are welded are metals and their alloys, although the term welding is also applied to the joining of other materials such as thermoplastics. According to StrategyHelix, the global welding equipment market is expected to increase by US\$ 1,933 million during 2021-2027, expanding at a CAGR of 4.4% during the forecast period. Expansion in process industries and manufacturing activities, growth in automotive & construction industry, and increase in global energy infrastructure investment are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for welding equipment. The global welding equipment market is segmented on the basis of product, end user, and region. Based on product, the global welding equipment market is categorized into arc welding, resistance welding, gas welding, laser welding, others. The arc welding segment captured the largest share of the market in 2020. On the basis of end user, the global welding equipment market has been segmented into automotive & transportation, construction & building, heavy industries, shipbuilding, energy, others. Geographically, the global welding equipment market is segmented into North America, Asia Pacific, Europe, Rest of the World (ROW). In 2020, Asia Pacific made up the largest share of revenue generated by the welding equipment market.

The global welding equipment market is highly competitive. Key companies profiled in the report include Colfax Corporation, Fronius International GmbH, Hyundai Welding Co. Ltd., Illinois Tool Works Inc, Kemppi Oy, Lincoln Electric Holdings Inc., Migatron A/S, OTC DAIHEN Inc., Panasonic Corporation.

## Report Scope

Product: arc welding, resistance welding, gas welding, laser welding, others  
End user: automotive & transportation, construction & building, heavy industries, shipbuilding, energy, others  
Region: North America, Asia Pacific, Europe, Rest of the World (ROW)  
Years considered: this report covers the period 2017 to 2027

#### Key Benefits for Stakeholders

Get a comprehensive picture of the global welding equipment market  
Pinpoint growth sectors and trends for investment

## Contents

### **PART 1. INTRODUCTION**

Scope of the study  
Study period  
Geographical scope  
Research methodology

### **PART 2. WELDING EQUIPMENT MARKET OVERVIEW**

### **PART 3. MARKET BREAKDOWN BY PRODUCT**

Arc welding  
Resistance welding  
Gas welding  
Laser welding  
Others

### **PART 4. MARKET BREAKDOWN BY END USER**

Automotive & transportation  
Construction & building  
Heavy industries  
Shipbuilding  
Energy  
Others

### **PART 5. MARKET BREAKDOWN BY REGION**

North America  
Asia Pacific  
Europe  
Rest of the World (ROW)

### **PART 6. KEY COMPANIES**

Colfax Corporation  
Fronius International GmbH

Hyundai Welding Co., Ltd.  
Illinois Tool Works Inc  
Kemppi Oy  
Lincoln Electric Holdings, Inc.  
Migatronic A/S  
OTC DAIHEN, Inc.  
Panasonic Corporation  
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