

# **Global Welding Equipment Market 2021**

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## **Abstracts**

Welding is a fabrication process whereby two or more parts are fused together by means of heat, pressure or both forming a join as the parts cool. The bulk of materials that are welded are metals and their alloys, although the term welding is also applied to the joining of other materials such as thermoplastics. According to StrategyHelix, the global welding equipment market is expected to increase by US\$ 1,933 million during 2021-2027, expanding at a CAGR of 4.4% during the forecast period. Expansion in process industries and manufacturing activities, growth in automotive & construction industry, and increase in global energy infrastructure investment are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for welding equipment. The global welding equipment market is segmented on the basis of product, end user, and region. Based on product, the global welding equipment market is categorized into arc welding, resistance welding, gas welding, laser welding, others. The arc welding segment captured the largest share of the market in 2020. On the basis of end user, the global welding equipment market has been segmented into automotive & transportation, construction & building, heavy industries, shipbuilding, energy, others. Geographically, the global welding equipment market is segmented into North America, Asia Pacific, Europe, Rest of the World (ROW). In 2020, Asia Pacific made up the largest share of revenue generated by the welding equipment market.

The global welding equipment market is highly competitive. Key companies profiled in the report include Colfax Corporation, Fronius International GmbH, Hyundai Welding Co. Ltd., Illinois Tool Works Inc, Kemppi Oy, Lincoln Electric Holdings Inc., Migatronic A/S, OTC DAIHEN Inc., Panasonic Corporation.

Report Scope



Product: arc welding, resistance welding, gas welding, laser welding, others End user: automotive & transportation, construction & building, heavy industries, shipbuilding, energy, others

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global welding equipment market

Pinpoint growth sectors and trends for investment



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Gas welding
Laser welding
Others

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Construction & building
Heavy industries
Shipbuilding
Energy
Others

#### PART 5. MARKET BREAKDOWN BY REGION

North America
Asia Pacific
Europe
Rest of the World (ROW)

#### **PART 6. KEY COMPANIES**

Colfax Corporation Fronius International GmbH

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Hyundai Welding Co., Ltd.
Illinois Tool Works Inc
Kemppi Oy
Lincoln Electric Holdings, Inc.
Migatronic A/S
OTC DAIHEN, Inc.
Panasonic Corporation
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