

Global Welding Equipment & Consumables Market 2021

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Abstracts

Welding is a fabrication process whereby two or more parts are fused together by means of heat, pressure or both forming a join as the parts cool. The bulk of materials that are welded are metals and their alloys, although the term welding is also applied to the joining of other materials such as thermoplastics. The global welding equipment & consumables market in terms of revenue is set to grow by US\$ 5 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 4.3% during the forecast period, according to data and analytics company StrategyHelix. Expansion in process industries and manufacturing activities, growth in automotive & construction industry, and increase in global energy infrastructure investment are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for welding equipment & consumables. The global welding equipment & consumables market is segmented on the basis of product, technology, region. By product, it is categorized into welding equipment, and consumables. The consumables segment held the largest market share in 2020. By technology, the welding equipment & consumables market is divided into arc welding, radiant energy welding, thermochemical welding, solid-state welding, resistance welding, and others. The arc welding segment accounted for the largest market share in 2020. Based on region, the welding equipment & consumables market is divided into North America, Asia Pacific, Europe, and Rest of the World (ROW).

The report has profiled some of the key players of the market such as Air Liquide S.A., Colfax Corporation, EWM AG, Fronius International GmbH, Illinois Tool Works Inc, Kobe Steel Ltd., Lincoln Electric Holdings Inc., Messer Group GmbH, Panasonic Corporation, Sonics & Materials Inc., Thermatool Corp. (Inductotherm Group), Tianjin

Golden Bridge Welding Materials Group Co. Ltd., voestalpine Boehler Welding Group GmbH.

Report Scope

Product: welding equipment, and consumables

Technology: arc welding, radiant energy welding, thermochemical welding, solid-state welding, resistance welding, and others

Region: North America, Asia Pacific, Europe, and Rest of the World (ROW)

Years Considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global welding equipment & consumables market

Pinpoint growth sectors and trends for investment

Understand what the future of the global welding equipment & consumables market looks like

Identify the competitive landscape and window of opportunity

Contents

1. MARKET DEFINITION

2. RESEARCH METHODOLOGY

3. MARKET DATA & OUTLOOK

3.1 Market Value

3.2 Market Value Forecast

4. WELDING EQUIPMENT & CONSUMABLES MARKET BY PRODUCT

4.1 Welding Equipment

4.2 Consumables

5. WELDING EQUIPMENT & CONSUMABLES MARKET BY TECHNOLOGY

5.1 Arc Welding

5.2 Radiant Energy Welding

5.3 Thermochemical Welding

5.4 Solid-State Welding

5.5 Resistance Welding

5.6 Others

6. WELDING EQUIPMENT & CONSUMABLES MARKET BY REGION

6.1 North America

6.2 Asia Pacific

6.3 Europe

6.4 Rest Of The World (Row)

7. COMPANY PROFILES

7.1 Air Liquide S.A.

7.2 Colfax Corporation

7.3 EWM AG

7.4 Fronius International GmbH

7.5 Illinois Tool Works Inc

- 7.6 Kobe Steel, Ltd.
- 7.7 Lincoln Electric Holdings, Inc.
- 7.8 Messer Group GmbH
- 7.9 Panasonic Corporation
- 7.10 Sonics & Materials, Inc.
- 7.11 Thermatool Corp. (Inductotherm Group)
- 7.12 Tianjin Golden Bridge Welding Materials Group Co., Ltd.
- 7.13 voestalpine Boehler Welding Group GmbH

8. APPENDIX

- 8.1 About StrategyHelix
- 8.2 Disclaimer

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