

Global Vision Care Market 2021

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Abstracts

Visual Impairment is recognized as a global significant health problem which has a serious impact on the personal, economic, and social life of an individual. According to the International Agency for the Prevention of Blindness (IAPB), in 2020, nearly 1.1 billion people were considered to be affected by some form of vision loss; 43 million people are categorized as blind, about 553 million people are estimated to suffer from some form of Moderate and Severe Vision Impairment MSVI, about 258 million people experience mild vision impairment and about 510 million suffer from near vision impairment. In addition, at least 1 billion more people need ongoing access to eye care services. The global vision care market is poised to grow by US\$ 15,266 million from 2021 to 2027, registering a CAGR of 3.8% during the forecast period, according to StrategyHelix. Growth in the geriatric population, increasing prevalence of vision-related disorders, rising public and private initiatives to increase vision care awareness and prevent visual impairment ailments and increase in cataract surgeries and adoption of premium IOLs are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for vision care. The global vision care market is segmented on the basis of product, eyeglasses type, contact lens design, distribution channel, and region. By product, the global vision care market has been segmented into eyeglasses, contact lenses, IOLs, others. In 2020, the eyeglasses segment made up the largest share of revenue generated by the vision care market. Based upon eyeglasses type, the global vision care market is categorized into progressive eyeglasses, single vision eyeglasses, bifocal eyeglasses. The progressive eyeglasses segment was the largest contributor to the global vision care market in 2020. On the basis of contact lens design, the global vision care market has been segmented into spherical, toric, multifocal, others. The spherical segment is estimated to account for the largest share of the global vision care market. By distribution channel, the global vision care market has been segmented into retail stores, hospitals & clinics,

online stores, ambulatory surgical centers (asc). In terms of geography, the global vision care market has been segmented into North America, Asia Pacific, Europe, Rest of the World (ROW).

The global vision care market is highly competitive. The competitive landscape of the industry has also been examined along with the profiles of the key players Alcon Inc., Bausch & Lomb Incorporated, Carl Zeiss AG, CooperVision Inc., EssilorLuxottica SA, Hoya Corporation, Johnson & Johnson Inc., Menicon Co. Ltd., Rodenstock GmbH, Seiko Optical Products Co. Ltd., SynergEyes Inc.

Report Scope

Product: eyeglasses, contact lenses, IOLs, others

Eyeglasses type: progressive eyeglasses, single vision eyeglasses, bifocal eyeglasses

Contact lens design: spherical, toric, multifocal, others

Distribution channel: retail stores, hospitals & clinics, online stores, ambulatory surgical centers (asc)

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global vision care market

Pinpoint growth sectors and trends for investment

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North America

Asia Pacific

Europe

Rest of the World (ROW)

PART 8. KEY COMPANIES

Alcon Inc.

Bausch & Lomb Incorporated

Carl Zeiss AG

CooperVision, Inc.

EssilorLuxottica SA

Hoya Corporation

Johnson & Johnson Inc.

Menicon Co., Ltd.

Rodenstock GmbH

Seiko Optical Products Co., Ltd.

SynergEyes, Inc.

About StrategyHelix

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