

# **Global Smart Retail Device Market 2021**

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# **Abstracts**

Smart retail uses emerging technologies like the Internet of Things, artificial intelligence, and cloud computing, RFID and others to provide personalized, faster, and smarter shopping experience to customers. The global smart retail device market in terms of revenue is set to grow by US\$ 15 billion during 2021-2027, growing at a compound annual growth rate (CAGR) of 10.5% during the forecast period, according to data and analytics company StrategyHelix. Growing utilization of animatronics and robotics, rising need for smart transportation and surge in purchasing power of consumers and economic growth are the key factors driving market growth.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for smart retail device. The global smart retail device market is segmented on the basis of technology, application, region. By technology, it is categorized into digital signage, smart carts, smart labels, smart payments, and others. The smart carts segment held the largest market share in 2020. By application, the smart retail device market is divided into foot traffic monitoring, inventory management, predictive equipment maintenance, smart fitting room, smart transportation, and others. The smart transportation segment accounted for the largest market share in 2020. Based on region, the smart retail device market is divided into North America, Asia Pacific, Europe, and Rest of the World (ROW).

The report has profiled some of the key players of the market such as Intel Corporation, Nvidia Corporation, NXP Semiconductors N.V., PAX Global Technology Limited, SoftBank Robotics Holdings Corp., The Samsung Group, Zebra Technologies Corporation.

#### Report Scope

Technology: digital signage, smart carts, smart labels, smart payments, and others Application: foot traffic monitoring, inventory management, predictive equipment



maintenance, smart fitting room, smart transportation, and others Region: North America, Asia Pacific, Europe, and Rest of the World (ROW) Years Considered: this report covers the period 2017 to 2027

Key Benefits for Stakeholders

Get a comprehensive picture of the global smart retail device market

Pinpoint growth sectors and trends for investment

Understand what the future of the global smart retail device market looks like

Identify the competitive landscape and window of opportunity



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