

# Global Rare Earth Materials Market 2021

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## Abstracts

The rare earths are a relatively abundant group of 17 elements composed of scandium, yttrium, and the lanthanides. Rare earth elements occur in many minerals but typically in concentrations too low to be refined in an economical manner. Rare earths are used as catalysts, phosphors, and polishing compounds. These are used for air pollution control, illuminated screens on electronic devices, and the polishing of optical-quality glass. The global rare earth materials market is poised to grow by US\$ 3,637 million during 2021-2027, progressing at a CAGR of 6.7% during the forecast period, according to data and analytics company StrategyHelix. Electric and hybrid motor vehicle development and wind turbine manufacturing growth, escalating demand for rare earth materials in metallurgy and battery applications are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for rare earth materials. The global rare earth materials market is segmented on the basis of element, end use, and region. By element, the global rare earth materials market has been segmented into cerium, lanthanum, neodymium, praseodymium, yttrium, others. In 2020, the cerium segment made up the largest share of revenue generated by the rare earth materials market. Based upon end use, the global rare earth materials market is categorized into catalysts, magnets, metallurgy, batteries, glass & ceramics, phosphors & pigments, others. Geographically, the global rare earth materials market is segmented into North America, Asia Pacific, Europe, Rest of the World (ROW). Asia Pacific is estimated to account for the largest share of the global rare earth materials market.

The global rare earth materials market is highly competitive. Key companies profiled in the report include Blue Line Corporation, China Rare Earth Holdings Limited (Yixing Xinwei Holdings Limited), Gansu Rare Earth Group Co. Ltd., HEFA Rare Earth Canada Co. Ltd., Lynas Corporation, Shanghai Yuelong New Materials Co. Ltd., Treibacher

Industrie AG.

#### Report Scope

Element: cerium, lanthanum, neodymium, praseodymium, yttrium, others

End use: catalysts, magnets, metallurgy, batteries, glass & ceramics, phosphors & pigments, others

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

#### Key Benefits for Stakeholders

Get a comprehensive picture of the global rare earth materials market

Pinpoint growth sectors and trends for investment

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Others

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Blue Line Corporation  
China Rare Earth Holdings Limited (Yixing Xinwei Holdings Limited)  
Gansu Rare Earth Group Co., Ltd.  
HEFA Rare Earth Canada Co. Ltd.  
Lynas Corporationn  
Shanghai Yuelong New Materials Co., Ltd.  
Treibacher Industrie AG  
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