

# Global Probiotics Market 2021

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## Abstracts

Probiotics are live bacteria and yeasts promoted as having various health benefits. They can be found in yogurt and other fermented foods, dietary supplements, and beauty products. The probiotics market has witnessed significant growth due to growing demand for health-based products among consumers, especially from the younger generations. The global probiotics market is set to increase by US\$ 28,528 million from 2021 to 2027, representing a compound annual growth rate (CAGR) of 7.1% during the forecast period. Rising popularity of dietary supplements, growing health consciousness, rising consumption of functional foods, innovations in formulation, delivery, and marketing of probiotics are expected to boost the market growth in the coming years.

The report provides up-to-date market size data for period 2017-2020 and forecast to 2027 covering key market aspects like sales value for probiotics. The global probiotics market is segmented on the basis of ingredient, application, sales channel, end use, and region. On the basis of ingredient, the global probiotics market has been segmented into lactobacillus, bifidobacterium, streptococcus, bacillus, others. The lactobacillus segment held the largest revenue share in 2020. By application, the global probiotics market has been segmented into food & beverages, dietary supplements, animal feed. Among these, the food & beverages segment was accounted for the highest revenue generator in 2020. Based on sales channel, the global probiotics market is categorized into hypermarkets & supermarkets, pharmacies & drug stores, online channels, specialty stores, others. The hypermarkets & supermarkets segment captured the largest share of the market in 2020. On the basis of end use, the global probiotics market has been segmented into human probiotics, animal probiotics. According to the research, the human probiotics segment had the largest share in the global probiotics market. In terms of geography, the global probiotics market has been segmented into North America, Asia Pacific, Europe, Rest of the World (ROW).

The global probiotics market is highly competitive. As of 2020, the major players in the global probiotics market were BioGaia AB, Danone S.A., E. I. du Pont de Nemours and Company, Ganeden Inc., Lallemand Inc., Lifeway Foods Inc., Morinaga Milk Industry Co. Ltd., Nestle S.A., Probi AB, Protexin Inc., Yakult Honsha Co. Ltd.

#### Report Scope

Ingredient: lactobacillus, bifidobacterium, streptococcus, bacillus, others

Application: food & beverages, dietary supplements, animal feed

Sales channel: hypermarkets & supermarkets, pharmacies & drug stores, online channels, specialty stores, others

End use: human probiotics, animal probiotics

Region: North America, Asia Pacific, Europe, Rest of the World (ROW)

Years considered: this report covers the period 2017 to 2027

#### Key Benefits for Stakeholders

Get a comprehensive picture of the global probiotics market

Pinpoint growth sectors and trends for investment

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Rest of the World (ROW)

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BioGaia AB

Danone S.A.

E. I. du Pont de Nemours and Company

Ganeden, Inc.

Lallemand Inc.

Lifeway Foods, Inc.

Morinaga Milk Industry Co., Ltd.

Nestle S.A.

Probi AB

Protexin Inc.

Yakult Honsha Co., Ltd.

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